Promoting Green Technology

Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Ranoli - 391350. Dist. Vadodara (Gujarat) INDIA
Phone : +91-265-6111000 Fax : +91-265-6111012
Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref.: SEC/SE/2026/ 5th November, 2026

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 **Company Code No. : 530001**	National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 **Company Code No. : GUJALKALI**

Dear Sir/Madam,

Reg.: Outcome of the Board Meeting held on 5th November, 2026 for approval of Standalone & Consolidated Un-audited (Provisional) Financial Results for the Second Quarter and Half year ended on 30th September, 2026.

1. Pursuant to the Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

   a. Standalone & Consolidated Un-audited (Provisional) Financial Results for the Second Quarter and Half year ended on 30th September, 2026 as recommended by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held today i.e. 5th November, 2026. The Board Meeting commenced at 10:00 A.M. and concluded at 12:20 P.M.

   b. An extract of Standalone & Consolidated Un-audited (Provisional) Financial Results for the Second Quarter and Half year ended on 30th September, 2026 to be published in the newspapers; and

   c. Limited Review Reports issued by the Statutory Auditor for the Standalone & Consolidated Un-audited (Provisional) Financial Results of the Company for the Second Quarter and Half year ended on 30th September, 2026.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
for GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY &
EXECUTIVE DIRECTOR (LEGAL, CC & CSR)

encl : as above

E-mail : cosec@gacl.co.in

GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli
VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2026

[Rs. in Lakhs]

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
I	Revenue from Operations	1,35,750	1,24,491	1,08,319	2,60,241	2,18,831	4,35,808
II	Other Income	5,194	765	5,929	5,959	6,776	11,662
III	**Total Income (I + II)**	**1,40,944**	**1,25,256**	**1,14,248**	**2,66,200**	**2,25,607**	**4,47,470**
IV	**Expenses**						
	a) Cost of materials consumed	48,099	41,248	43,309	89,347	85,092	1,56,438
	b) Purchases of stock-in-trade	174	224	-	398	-	1,792
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,197	(3,695)	(295)	(2,498)	1,836	3,234
	d) Employee benefits expense	9,839	9,670	11,029	19,509	19,909	37,047
	e) Finance costs	1,535	1,616	1,577	3,151	2,944	6,338
	f) Depreciation and amortisation expense	10,441	10,313	10,394	20,754	20,581	41,448
	g) Power, fuel & other Utilities	42,181	37,098	30,670	79,279	60,263	1,35,532
	h) Other expenses	17,268	17,778	16,216	35,046	32,679	61,244
	Total Expenses (IV)	**1,30,734**	**1,14,252**	**1,12,900**	**2,44,986**	**2,23,304**	**4,43,073**
V	**Profit (Loss) before tax (III - IV)**	**10,210**	**11,004**	**1,348**	**21,214**	**2,303**	**4,397**
VI	**Tax expense / (benefits)**						
	Current Tax	1,633	1,739	227	3,372	391	103
	Deferred Tax	653	3,925	(507)	4,578	(495)	2,210
VII	**Profit / (Loss) for the period (V - VI)**	**7,924**	**5,340**	**1,628**	**13,264**	**2,407**	**2,084**
VIII	**Other Comprehensive Income**						
	a) (i) Items that will not be reclassified to profit or loss	(5,177)	15,437	(22,927)	10,260	828	(42,804)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	448	(1,914)	4,019	(1,466)	600	6,761
	b) (i) Items that will be reclassified to profit or loss	60	(165)	-	(105)	-	23
	(ii) Income tax relating to items that will be reclassified to profit or loss	(21)	58	-	37	-	(8)
	Total Other Comprehensive Income	**(4,690)**	**13,416**	**(18,908)**	**8,726**	**1,428**	**(36,028)**
IX	**Total Comprehensive Income for the period (VII + VIII)**	**3,234**	**18,756**	**(17,280)**	**21,990**	**3,835**	**(33,944)**
X	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
XI	Other equity excluding revaluation reserve						5,49,747
XII	**Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)**						
	a) Basic (in Rs.)	10.79	7.27	2.22	18.06	3.28	2.84
	b) Diluted (in Rs.)	10.79	7.27	2.22	18.06	3.28	2.84

See accompanying notes to the financial results

PRAKASH CHANDRA JAIN & CO. CHARTERED ACCOUNTANTS FRN-002438C VADODARA

Gujarat Alkalies and Chemicals Ltd. P.O. RANOLI 391350 Vadodara

UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

[Rs. In Lakhs]

Particulars	As at 30/09/2026	As at 31/03/2026
	Unaudited	Audited
I. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	4,10,143	4,24,812
(b) Right of use asset	9,274	9,499
(c) Capital work-in-progress	23,375	12,246
(d) Intangible Assets	29	32
(e) Intangible Assets under development	7	-
(f) Financial Assets		
(i) Investments :		
a) Investment in Joint Venture	67,876	67,102
b) Investment in Associates	5,176	1,943
c) Other investments	1,40,983	1,30,461
(ii) Loans	133	185
(iii) Other Financial Assets	12,940	12,939
(f) Non Current Tax Assets (Net)	6,136	6,764
(g) Other Non-Current Assets	6,562	7,290
Total Non- Current Assets	6,82,634	6,73,273
2 Current Assets		
(a) Inventories	58,541	45,014
(b) Financial Assets		
(i) Other Investments	1,769	1,774
(ii) Trade receivables	57,804	40,727
(iii) Cash and cash equivalents	10,471	15,722
(iv) Bank Balance other than (iii) above	13,236	1,396
(v) Loans	92	98
(vi) Other Financial Assets	6,815	4,072
(c) Other Current Assets	10,332	9,186
Total Current Assets	1,58,860	1,17,987
Total Assets	8,41,494	7,91,260
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	7,344	7,344
(b) Other Equity	5,58,723	5,49,747
Total Equity	5,66,067	5,57,091
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	27,191	24,006
(ii) Lease Liabilities	493	588
(iii) Other financial liabilities	27,847	26,979
(b) Provisions	20,430	21,189
(c) Deferred Tax Liabilities (Net)	68,084	62,086
Total Non-Current liabilities	1,44,045	1,34,848
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	37,007	32,757
(ii) Lease Liabilities	178	171
(iii) Trade Payables		
(A) Total outstanding dues of Micro enterprises and Small enterprises	1,690	3,065
(B) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	53,712	45,965
(iv) Other financial liabilities	25,152	7,445
(b) Other Current Liabilities	10,541	7,011
(c) Provisions	2,595	2,907
(d) Current Tax Liabilities (Net)	507	-
Total Current Liabilities	1,31,382	99,321
Total Liabilities	2,75,427	2,34,169
Total Equity and Liabilities	8,41,494	7,91,260

See accompanying notes to the financial results

PRAKASH CHANDRA JAIN & CO. FRN-002438C VADODARA CHARTERED ACCOUNTANTS

Gujarat Alkalies and Chemicals Ltd. P.O. RANOLI 391350 Vadodara

STANDALONE STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2026

[Rs. in Lakhs]

	PARTICULARS	30/09/2026 Unaudited	30/09/2025 Unaudited
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Net Profit / (Loss) Before Tax	**21,214**	**2,303**
	Adjustments For :		
	Addition / (Deduction)		
	Depreciation and Amortisation Expenses	20,754	20,580
	Interest Income	(286)	(484)
	Amortisation of Financial Guarantee Obligation	(555)	(489)
	Dividend Received	(4,172)	(3,090)
	Interest Expense	3,151	2,944
	Net (Profit) / Loss on Sale of Property Plant & Equipment	10	50
	Net (Gain) / Loss arising from Financial Assets designated as FVTPL	(66)	(44)
	Unrealised exchange (gain)/loss	(184)	(130)
	Expected credit loss allowances written back	(40)	(193)
	Provision for Gratuity/Leave	(2,732)	3,392
	Sub Total	**15,880**	**22,536**
	Operating Profit Before changes in assets /liabilities	**37,094**	**24,839**
	Decrease or (Increase) in Assets :		
	Trade Receivables	(16,967)	(2,648)
	Loans	36	(27)
	Other Assets	(1,143)	(2,252)
	Other Financial Assets	318	1,267
	Inventories	(13,527)	3,236
	Increase / (Decrease) in Liabilities :		
	Trade Payables and Other Current Liabilities	8,812	7,736
	Provisions	1,029	153
	Other Financial Liabilities	1,038	(1,370)
	Cash Generated from Operations Before Tax	**16,690**	**30,734**
	Direct Taxes Paid	(2,237)	(907)
	Net Cash Flow generated from Operating Activities : (Total : A)	**14,453**	**29,827**
B	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Payment for Property Plant & Equipment (including Capital Work-in-Progress)	(11,800)	(13,774)
	Payment for Intangible Assets	(6)	-
	Proceeds from disposal of Property Plant & Equipment	268	4
	Proceeds from sale of Investment	70	3
	Payment for Investment in Joint Venture & Associate	(3,233)	-
	Interest Received	345	546
	Dividend Received	1,028	1,407
	Net Cash used in Investment Activities - (Total -B)	**(13,328)**	**(11,814)**
C	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Interest and Finance charges paid	(1,992)	(1,828)
	Dividend paid	7	8
	Unpaid Dividend	(7)	(8)
	Increase in Restricted Bank Balances other than cash & cash Equivalents	(11,647)	(11,332)
	Repayment of Non- Current Borrowings	(6,066)	(35,157)
	Proceeds from Non-Current Borrowings	10,500	30,329
	Proceeds Repayment from / of Current Borrowings (Net)	3,000	12,600
	Repayment of Lease Liabilities	(83)	(78)
	Repayment of Lease Liabilities - Interest	(23)	(33)
	Net Cash used in Financing Activities - (Total - C)	**(6,516)**	**(5,597)**
D	**Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents**	**140**	**55**
E	**NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C+D)**	**(5,251)**	**12,471**
F	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR**	**15,722**	**12,622**
G	**CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)**	**10,471**	**25,093**

See accompanying notes to the financial results

PRAKASH CHANDRA JAIN & CO. FRN-002438C VADODARA CHARTERED ACCOUNTANTS

Gujarat Alkalies and Chemicals Ltd. P.O. RANOLI 391350 Vadodara

Notes :

1 The above results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.

2 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 4th November, 2026 and 5th November, 2026 respectively.

3 The Financial Results for the quarter and six months ended 30th September, 2026 have been reviewed by the Statutory Auditors of the Company.

4 The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".

5 The Board of Directors of the Company declared Dividend of Rs.17.70 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.12,998.34 lakhs for the financial year ended 31st March, 2026 and the same were approved by the Shareholders at the Annual General Meeting held on 25th September, 2026.

PRAKASH CHANDRA JAIN & CO. CHARTERED ACCOUNTANTS FRN 002438C VADODARA

By order of the Board

Gujarat Alkalies and Chemicals Ltd. P.O. RANOLI 391350 Vadodara

Place : Ahmedabad
Date : 5th November, 2026

AVANTIKA SINGH, IAS
MANAGING DIRECTOR
DIN No. : 07549438

GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli
VADODARA 391 350
CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

STATEMENT OF CONSOLIDATED UNAUOITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2026

[Rs. in Lakhs]

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
I	Revenue from Operations	1,35,750	1,24,491	1,08,319	2,60,241	2,18,831	4,35,808
II	Other Income	5,194	765	5,929	5,959	6,776	11,662
III	**Total Income (I + II)**	**1,40,944**	**1,25,256**	**1,14,248**	**2,66,200**	**2,25,607**	**4,47,470**
IV	**Expenses**						
	a) Cost of materials consumed	48,099	41,248	43,309	89,347	85,092	1,56,438
	b) Purchases of stock-in-trade	174	224	-	398	-	1,792
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,197	(3,695)	(295)	(2,498)	1,836	3,234
	d) Employee benefits expense	9,839	9,670	11,029	19,509	19,909	37,047
	e) Finance costs	1,535	1,616	1,577	3,151	2,944	6,338
	f) Depreciation and amortisation expense	10,441	10,313	10,394	20,754	20,581	41,448
	g) Power, fuel & other Utilities	42,181	37,098	30,670	79,279	60,263	1,35,532
	h) Other expenses	17,268	17,778	16,216	35,046	32,679	61,244
	Total Expenses (IV)	**1,30,734**	**1,14,252**	**1,12,900**	**2,44,986**	**2,23,304**	**4,43,073**
V	**Profit before share of profit / (loss) in joint venture and tax (III - IV**	10,210	11,004	1,348	21,214	2,303	**4,397**
VI	Share of Profit / (Loss) in Joint Ventures & Associates	333	158	6	491	(2,151)	(2,325)
VII	**Profit (Loss) before tax (V + VI)**	10,543	11,162	1,354	**21,705**	**152**	2,072
VIII	**Tax expense / (benefits)**						
	Current Tax	1,633	1,739	227	3,372	391	103
	Deferred Tax	653	3,925	(507)	4,578	(495)	2,210
IX	**Profit / (Loss) for the period (VII - VIII)**	**8,257**	**5,498**	**1,634**	**13,755**	**256**	(241)
X	**Other Comprehensive Income**						
	a) (i) Items that will not be reclassified to profit or loss	(5,177)	15,437	(22,927)	10,260	828	(42,800)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	448	(1,914)	4,019	(1,466)	600	6,761
	b) (i) Items that will be reclassified to profit or loss	60	(165)	-	(105)	-	23
	(ii) Income tax relating to items that will be reclassified to profit or loss	(21)	58	-	37	-	(8)
	Total Other Comprehensive Income	**(4,690)**	**13,416**	**(18,908)**	**8,726**	**1,428**	**(36,024)**
XI	**Total Comprehensive Income for the period (IX + X)**	**3,567**	**18,914**	**(17,274)**	**22,481**	**1,684**	**(36,265)**
XII	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
XIII	Other equity excluding revaluation reserve						5,11,745
XIV	**Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)**						
	a) Basic (in Rs.)	11.24	7.49	2.23	18.73	0.35	(0.33)
	b) Diluted (in Rs.)	11.24	7.49	2.23	18.73	0.35	(0.33)

See accompanying notes to the financial results

PRAKASH CHANDRA JAIN & CO. FRN-002438C VADODARA CHARTERED ACCOUNTANTS

Gujarat Alkalies and Chemicals Ltd. P.O. RANOLI 391350 Vadodara

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

[Rs. In Lakhs]

Particulars	As at 30/09/2026 Unaudited	As at 31/03/2026 Audited
I. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	4,10,143	4,24,812
(b) Right of use asset	9,274	9,499
(c) Capital work-in-progress	23,375	12,248
(d) Intangible Assets	29	32
(e) Intangible Assets under development	7	-
(f) Financial Assets		
(i) Investments :		
a) Investment in Joint Ventures	30,372	29,104
b) Investment in Associates	5,169	1,939
b) Other Investments	1,40,983	1,30,481
(ii) Loans	133	165
(iii) Other Financial Assets	12,940	12,939
(f) Non Current Tax Assets (Net)	8,136	6,764
(g) Other Non-Current Assets	6,562	7,290
Total Non-Current Assets	**6,45,123**	**6,35,271**
2 Current Assets		
(a) Inventories	58,541	45,014
(b) Financial Assets		
(i) Other Investments	1,769	1,774
(ii) Trade receivables	57,604	40,727
(iii) Cash and cash equivalents	10,471	15,722
(iv) Bank Balance other than (iii) above	13,236	1,398
(v) Loans	92	98
(vi) Other Financial Assets	6,815	4,072
(c) Other Current Assets	10,332	9,186
Total Current Assets	**1,58,860**	**1,17,987**
Total Assets	**8,03,983**	**7,53,258**
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	7,344	7,344
(b) Other Equity	5,21,212	5,11,745
Total Equity	**5,28,556**	**5,19,089**
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	27,191	24,006
(ii) Lease Liabilities	493	588
(iii) Other financial liabilities	27,847	26,979
(b) Provisions	20,430	21,189
(c) Deferred Tax Liabilities (Net)	68,084	62,086
Total Non-Current liabilities	**1,44,045**	**1,34,848**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	37,007	32,757
(ii) Lease Liabilities	178	171
(ii) Trade Payables		
(A) Total outstanding dues of Micro enterprises and Small enterprises	1,690	3,085
(B) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	53,712	45,985
(iii) Other financial liabilities	25,152	7,445
(b) Other Current Liabilities	10,541	7,011
(c) Provisions	2,595	2,907
(d) Current Tax Liabilities (Net)	507	-
Total Current Liabilities	**1,31,382**	**99,321**
Total Liabilities	**2,75,427**	**2,34,169**
Total Equity and Liabilities	**8,03,983**	**7,53,258**

See accompanying notes to the financial results

PRAKASH CHANDRA JAIN & CO. FRN-002438C VADODARA CHARTERED ACCOUNTANTS

Gujarat Alkalies and Chemicals Ltd. P.O. RANOLI 391350 Vadodara

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2026

[Rs. in Lakhs]

	PARTICULARS	30/09/2026 Unaudited	30/09/2025 Unaudited
A	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Net Profit / (Loss) Before Tax	21,705	152
	Adjustments For :		
	Addition / (Deduction)		
	Share of (Profit) / Loss in Joint Ventures & Associates	(491)	2,151
	Depreciation and Amortisation Expenses	20,754	20,580
	Amortisation of Financial Guarantee Obligation	(286)	(484)
	Interest Income	(555)	(489)
	Dividend Received	(4,172)	(3,090)
	Interest Expense	3,151	2,944
	Net (Profit) / Loss on Sale of Property Plant & Equipment	10	50
	Net (Gain) / Loss arising from Financial Assets designated as FVTPL	(66)	(44)
	Unrealised exchange (gain)/loss	(184)	(130)
	Expected credit loss allowances written back	(40)	(193)
	Provision for Gratuity/Leave	(2,732)	3,392
	Sub Total	15,389	24,687
	Operating Profit Before changes in assets /liabilities	37,094	24,839
	Decrease or (Increase) in Assets :		
	Trade Receivables	(18,967)	(2,846)
	Loans	38	(27)
	Other Assets	(1,143)	(2,252)
	Other Financial Assets	318	1,267
	Inventories	(13,627)	3,236
	Increase / (Decrease) in Liabilities :		
	Trade Payables and Other Current Liabilities	8,812	7,736
	Provisions	1,029	153
	Other Financial Liabilities	1,038	(1,370)
	Cash Generated from Operations Before Tax	16,690	30,734
	Direct Taxes Paid	(2,237)	(907)
	Net Cash Flow generated from Operating Activities : (Total : A)	14,453	29,827
B	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Payment for Property Plant & Equipment (including Capital Work-in-Progress)	(11,800)	(13,774)
	Payment for Intangible Assets	(6)	-
	Proceeds from disposal of Property Plant & Equipment	268	4
	Proceeds from sale of Investment	70	3
	Payment for Investment in Joint Venture & Associate	(3,233)	-
	Interest Received	345	548
	Dividend Received	1,028	1,407
	Net Cash used in Investment Activities - (Total -B)	(13,328)	(11,814)
C	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Interest and Finance charges paid	(1,992)	(1,826)
	Dividend paid	7	8
	Unpaid Dividend	(7)	(8)
	Increase in Restricted Bank Balances other than cash & cash Equivalents	(11,847)	(11,332)
	Repayment of Non- Current Borrowings	(6,066)	(35,157)
	Proceeds from Non-Current Borrowings	10,500	30,329
	Proceeds Repayment from / of Current Borrowings (Net)	3,000	12,500
	Repayment of Lease Liabilities	(88)	(78)
	Repayment of Lease Liabilities - Interest	(23)	(33)
	Net Cash used in Financing Activities - (Total - C)	(6,516)	(5,597)
D	Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents	140	55
E	TOTAL CASH FLOW DURING THE YEAR (A+B+C+D)	(5,251)	12,471
F	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	15,722	12,622
G	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	10,471	25,093

See accompanying notes to the financial results

PRAKASH CHANDRA JAIN & CO. FRN-002438C VADODARA CHARTERED ACCOUNTANTS

Gujarat Alkalies and Chemicals Ltd. P.O. RANOLI 391350 Vadodara

Notes :

1 The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.

2 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 4th November, 2026 and 5th November, 2026 respectively.

3 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter and six months ended 30th September, 2026.

4 The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".

5 The Board of Directors of the Company declared Dividend of Rs.17.70 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.12,998.34 lakhs for the financial year ended 31st March, 2026 and the same were approved by the Shareholders at the Annual General Meeting held on 25th September, 2026.

6 The Consolidated Financial Results includes results of Joint Venture companies - GACL-NALCO Alkalies & Chemicals Private Limited (Material Subsidiary as per SEBI [Listing Obligations Disclosure Requirements] Regulations, 2015) and Vadodara Jalsanchay Private Limited and Associate Companies - Aditya Birla Renewable SPV 4 Limited and Clean Max Sphere Energy Private Limited. As at 30th September 2026, the cumulative unrecognised share of losses in Aditya Birla Renewable SPV 4 Limited amounts to Rs.27.90 lakhs.

PRAKASH CHANDRA JAIN & CO. CHARTERED ACCOUNTANTS FRN 002438C VADODARA

Gujarat Alkalies and Chemicals Ltd. P.O. RANOLI 391350 Vadodara

By order of the Board

Place : Ahmedabad
Date : 5th November, 2026

AVANTIKA SINGH, IAS
MANAGING DIRECTOR
DIN No. : 07549438

GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli
VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Six Months Ended		Year Ended	Quarter Ended		Six Months Ended		Year Ended
		30/09/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026	30/09/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]
1	Total Income from Operations	1,35,750	1,08,319	2,60,241	2,18,831	4,35,808	1,35,750	1,08,319	2,60,241	2,18,831	4,35,808
2	Net Profit for the period before Tax	10,210	1,348	21,214	2,303	4,397	10,543	1,354	21,705	152	2,072
3	Net Profit for the period after Tax	7,924	1,628	13,264	2,407	2,084	8,257	1,634	13,755	256	(241)
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	3,234	(17,280)	21,990	3,835	(33,944)	3,567	(17,274)	22,481	1,684	(36,265)
5	Equity Share Capital (Face value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	-	5,49,747	-	-	-	-	5,11,745
7	Earning Per Equity Share (of Rs. 10/- each) : (Before Other Comprehensive Income) (Not Annualised)										
	a) Basic (in Rs.)	10.79	2.22	18.06	3.28	2.84	11.24	2.23	18.73	0.35	(0.33)
	b) Diluted (in Rs.)	10.79	2.22	18.06	3.28	2.84	11.24	2.23	18.73	0.35	(0.33)

Notes :

1. The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
2. The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 4th November, 2026 and 5th November, 2026 respectively.
3. The Financial Results for the quarter and six months ended 30th September, 2026 has been reviewed by the Statutory Auditors of the Company.
4. The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
5. The Board of Directors of the Company declared Dividend of Rs.17.70 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.12,998.34 lakhs for the financial year ended 31st March, 2026 and the same were approved by the Shareholders at the Annual General Meeting held on 25th September, 2026.
6. The Consolidated Financial Results includes results of Joint Venture companies - GACL-NALCO Alkalies & Chemicals Private Limited (Material Subsidiary as per SEBI [Listing Obligations Disclosure Requirements] Regulations, 2015) and Vadodara Jalsanchay Private Limited and Associate Companies - Aditya Birla Renewable SPV 4 Limited and Clean Max Sphere Energy Private Limited. As at 30th September 2026, the cumulative unrecognised share of losses in Aditya Birla Renewable SPV 4 Limited amounts to Rs.27.90 lakhs.
7. The above is an extract of the detailed format of Quarterly and Half Yearly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Unaudited Financial Results for the second quarter and six months ended on 30th September, 2026 are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website www.gacl.com

Gujarat Alkalies and Chemicals Ltd. P.O. RANOLI 391350 Vadodara

By order of the Board

AVANTIKA SINGH, IAS
MANAGING DIRECTOR
DIN No. : 07549438

Place : Ahmedabad
Date : 5th November, 2026

Prakash Chandra Jain & Co.
Chartered Accountants
74-76, Gayatri Chambers R.C. Dutt Road,
Alkapuri, Vadodara - 390005
Phone: 91-265-2334365,Telefax : 2331056
Website: pcjco.com
Email:admin@pcjco.com,
pcj_ca@rediffmail.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
Gujarat Alkalies and Chemicals Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Gujarat Alkalies and Chemicals Limited** ("the Company") for the quarter and half year ended on September 30, 2026 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we planand perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

PRAKASH CHANDRA JAIN & CO. FRN-002438C VADODARA CHARTERED ACCOUNTANTS

Prakash Chandra Jain & Co.
Chartered Accountants
74-76, Gayatri Chambers R.C. Dutt Road,
Alkapuri, Vadodara - 390005
Phone: 91-265-2334365,Telefax : 2331056
Website: pcjco.com
Email:admin@pcjco.com,
pcj_ca@rediffmail.com

4. Based on our review conducted as stated above, nothing has come to our attention that causes us tobelieve that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed theinformation required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prakash Chandra Jain & Co.
Chartered Accountants
FRN – 002438C

PRAKASH CHANDRA JAIN & CO. FRN-002438C VADODARA CHARTERED ACCOUNTANTS

Pratibha Sharma
Partner
Membership No. 400755
UDIN: 26400755UGQWSR2059

Place : Ahmedabad
Date : 05th November, 2026

Prakash Chandra Jain & Co.
Chartered Accountants
74-76, Gayatri Chambers R.C. Dutt Road,
Alkapuri, Vadodara - 390005
Phone: 91-265-2334365,Telefax : 2331056
Website: pcjco.com
Email:admin@pcjco.com,
pcj_ca@rediffmail.com

INDEPENDENT AUDITORS' REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
Gujarat Alkalies and Chemicals Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Gujarat Alkalies and Chemicals Limited** ("the Company") and its share of the net profit/(loss) after tax and total comprehensive income of its joint venture and associate Companies for the quarter and half year ended September 30, 2026 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

   The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Nature of entity
1.	Gujarat Alkalies and Chemicals Limited	Company
2.	GACL -NALCO Alkalies and Chemicals Private Limited	Joint Venture (Material subsidiary as per LODR)
3.	Vadodara Jalsanchay Private Limited	Joint Venture
4.	Aditya Birla Renewable SPV 4 Limited	Associate
5.	Clean Max Sphere Energy Private Limited	Associate

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

PRAKASH CHANDRA JAIN & CO. FRN-002438C VADODARA CHARTERED ACCOUNTANTS

Prakash Chandra Jain & Co.
Chartered Accountants
74-76, Gayatri Chambers R.C. Dutt Road,
Alkapuri, Vadodara - 390005
Phone: 91-265-2334365,Telefax : 2331056
Website: pcjco.com
Email:admin@pcjco.com,
pcj_ca@rediffmail.com

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. ***Other Matters***

   a. The consolidated unaudited financial results include the Company's share of net profit (loss) aftertax and total comprehensive income for the quarter and half year ended September 30, 2026 as mentioned below, in respect of joint ventures and Associates based on its interim financial results,which have been reviewed by other auditors or certified by Management as stated below:

PRAKASH CHANDRA JAIN & CO. FRN-002438C VADODARA CHARTERED ACCOUNTANTS

Prakash Chandra Jain & Co.
Chartered Accountants
74-76, Gayatri Chambers R.C. Dutt Road,
Alkapuri, Vadodara - 390005
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Email:admin@pcjco.com,
pcj_ca@rediffmail.com

(Amount in Rs. Lakhs)

Particulars	Quarter ended September 30, 2026	Quarter ended September 30, 2025
Total net profit/(loss) after tax	333	6
Total Comprehensive Income	333	6

b. Consolidated results for the quarter and half year ended September 30, 2026 includes results of GACL-NALCO Alkalies & Chemicals Private Limited and Aditya Birla Renewable SPV 4 Limited reviewed by other auditors and results of Clean Max Sphere Energy Private Limited and Vadodara Jalsanchay Private Limited has been certified by management.

For Prakash Chandra Jain & Co.
Chartered Accountants
FRN – 002438C

PRAKASH CHANDRA JAIN & CO. FRN-002438C VADODARA CHARTERED ACCOUNTANTS

Pratibha Sharma
Partner
Membership No. 400755
UDIN: 26400755ACYWTY9655

Place : Ahmedabad

Date : 05th November, 2026