



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Ranoli-391350. Dist. Vadodara (Gujarat) INDIA

Phone : +91-265-6111000, 7119000 Fax : +91-265-6111012

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2026/

29th May, 2026

BSE Ltd. 1 st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Company Code No. : 530001	National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Company Code No. : GUJALKALI
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Dear Sir / Madam,

Reg.: Outcome of the Board Meeting:

- 1. Approved Audited Financial Results of the Company (Standalone & Consolidated) for the Fourth Quarter and Financial Year ended on 31st March, 2026;**
- 2. Recommendation of Dividend;**
- 3. Putting up 5000 TPA (100%) High Purity Grade Hydrogen Peroxide Plant at Dahej**

1. As per Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith followings:

- Audited Financial Results of the Company (Standalone & Consolidated) for the Fourth Quarter and Financial Year ended on 31st March, 2026, Statement of Assets & Liabilities as on 31st March, 2026 and Cash Flow Statement for the year ended on 31st March, 2026, as recommended by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held today i.e. 29th May, 2026. The Board Meeting commenced at 10:30 a.m. and concluded at 4:30 P.M.
- Extract of Audited Financial Results (Standalone and Consolidated) for the Fourth Quarter and Financial Year ended on 31st March, 2026.
- Auditors' Report with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) for the Financial Year ended on 31st March, 2026.
- A press note to be published by the Company on the Audited Financial Results.
- A declaration addressed to BSE & NSE duly signed by the Chief Financial Officer and the Managing Director of the Company.



Dahej Complex : P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA
Phone : +91-2641-613256

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GUJARAT ALKALIES AND CHEMICALS LIMITED

: 2 :

2. Recommendation of Dividend;

The Board has recommended a Dividend of Rs. 17.70/- per Equity Share (i.e. 177%) of Rs.10/- each fully paid-up for the year ended on 31st March, 2026. Upon approval of the Dividend by Shareholders of the Company at the ensuing Annual General Meeting (AGM), the Dividend declared at the AGM will be paid within 30 days of declaration. The date of Dividend payment will be intimated in due course.

3. Putting up 5000 TPA (100%) Electronic Grade Hydrogen Peroxide Plant at Dahej, Gujarat.

The Board has also approved for Putting up 5000 TPA (100%) High Purity Grade Hydrogen Peroxide Plant at Dahej, Gujarat at an estimated investment of Rs. 67 Crores.

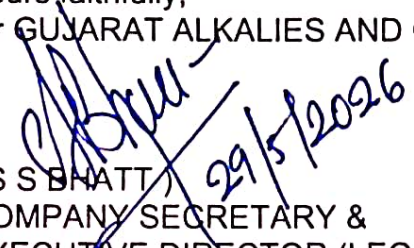
This will enable the Company to produce High Purity grade Hydrogen Peroxide for the niche applications in semiconductor fabrication, solar cell manufacturing, and other advanced electronics applications for which manufacturing units are being put-up in India.

The project is planned to go on stream in 18 months from the zero date (i.e. kick-off meeting with Technology Supplier). The high purity Grade Hydrogen Peroxide Plant when implemented would contribute to the annual sales revenue by approx. Rs. 42 crores. The funding for project would be from surplus internal operations and need based gap, if any, would be met from borrowings.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
for GUJARAT ALKALIES AND CHEMICALS LIMITED


(S S BHATT)
COMPANY SECRETARY &
EXECUTIVE DIRECTOR (LEGAL, CC & CSR)
encl : as above

E-mail : cosec@gacl.co.in



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli

VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2026

[Rs. in Lakhs]

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		Refer note 5		Refer note 5		
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]
I	Revenue from Operations	1,12,531	1,04,446	1,07,547	4,35,808	4,07,291
II	Other Income	1,839	3,047	2,443	11,662	9,214
III	Total Income (I + II)	1,14,370	1,07,493	1,09,990	4,47,470	4,16,505
IV	Expenses					
a)	Cost of materials consumed	36,159	35,187	41,231	1,56,438	1,63,875
b)	Purchases of stock-in-trade	1,792	-	406	1,792	406
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	953	445	(1,630)	3,234	(2,518)
d)	Employee benefits expense	8,431	8,707	8,120	37,047	28,413
e)	Finance costs	1,546	1,848	1,819	6,338	5,054
f)	Depreciation and amortisation expense	10,450	10,417	9,724	41,448	39,230
g)	Power, fuel & other Utilities	39,508	35,761	32,515	1,35,532	1,21,908
h)	Other expenses	14,699	13,866	15,530	61,244	69,165
	Total Expenses (IV)	1,13,538	1,06,231	1,07,715	4,43,073	4,15,533
V	Profit / (Loss) before tax (III - IV)	832	1,262	2,275	4,397	972
VI	Tax expense / (benefits)					
	Current Tax	(79)	(209)	91	103	91
	Deferred Tax	118	2,587	46	2,210	(701)
VII	Profit / (Loss) for the period (V - VI)	793	(1,116)	2,138	2,084	1,582
VIII	Other Comprehensive Income					
a)	(i) Items that will not be reclassified to profit or loss	(34,454)	(9,178)	(30,969)	(42,804)	(28,534)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4,833	1,328	5,581	6,761	4,625
b)	(i) Items that will be reclassified to profit or loss	23	-	-	23	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	(8)	-	-	(8)	-
	Total Other Comprehensive Income	(29,606)	(7,850)	(25,388)	(36,028)	(23,909)
IX	Total Comprehensive Income for the period (VII + VIII)	(28,813)	(8,966)	(23,250)	(33,944)	(22,327)
X	Paid-up equity share capital (Face Value per share Rs. 10/-)	7,344	7,344	7,344	7,344	7,344
XI	Other equity excluding revaluation reserve	-	-	-	5,49,747	5,95,295
XII	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)					
a)	Basic (in Rs.)	1.08	(1.52)	2.91	2.84	2.15
b)	Diluted (in Rs.)	1.08	(1.52)	2.91	2.84	2.15

See accompanying notes to the financial results

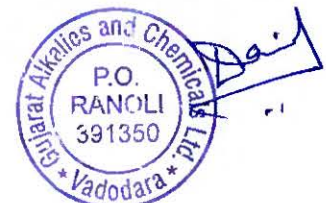


AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026

[Rs. In Lakhs]

Particulars	As at 31/03/2026	As at 31/03/2025
	Audited	Audited
I. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	4,24,812	4,48,324
(b) Right of use asset	9,499	9,952
(c) Capital work-in-progress	12,246	7,895
(d) Intangible Assets	32	133
(e) Financial Assets		
(i) Investments :		
a) Investment in Joint Venture	67,102	65,997
b) Investment in Associate	1,943	-
c) Other investments	1,30,481	1,65,354
(ii) Loans	165	176
(iii) Other Financial Assets	12,939	17,728
(f) Non Current Tax Assets (Net)	6,764	10,060
(g) Other Non-Current Assets	7,290	3,240
Total Non- Current Assets	6,73,273	7,28,859
2 Current Assets		
(a) Inventories	45,014	48,603
(b) Financial Assets		
(i) Other Investments	1,774	1,891
(ii) Trade receivables	40,727	26,301
(iii) Cash and cash equivalents	15,722	12,622
(iv) Bank Balance other than (iii) above	1,396	775
(v) Loans	96	90
(vi) Other Financial Assets	4,072	5,083
(c) Other Current Assets	9,186	10,120
Total Current Assets	1,17,987	1,05,485
Total Assets	7,91,260	8,34,344
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	7,344	7,344
(b) Other Equity	5,49,747	5,95,295
Total Equity	5,57,091	6,02,639
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	24,006	30,912
(ii) Lease Liabilities	588	755
(iii) Other financial liabilities	26,979	25,021
(b) Provisions	21,189	15,112
(c) Deferred Tax Liabilities (Net)	62,086	66,562
Total Non-Current liabilities	1,34,848	1,38,362
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	32,757	24,245
(ii) Lease Liabilities	171	166
(iii) Trade Payables		
(A) Total outstanding dues of Micro enterprises and Small enterprises	3,065	3,945
(B) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	45,965	46,818
(iii) Other financial liabilities	7,445	7,958
(b) Other Current Liabilities	7,011	7,755
(c) Provisions	2,907	1,463
(d) Current Tax Liabilities (Net)	-	1,003
Total Current Liabilities	99,321	93,343
Total Liabilities	2,34,169	2,31,705
Total Equity and Liabilities	7,91,260	8,34,344

See accompanying notes to the financial results



STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026

[Rs. in Lakhs]

PARTICULARS	31-03-2026	31-03-2025
	Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	4,397	972
Adjustments For :		
Addition / (Deduction)		
Depreciation and Amortisation Expenses	41,447	39,229
Interest Income	(1,795)	(1,887)
Amortisation of Financial Guarantee Obligation	(1,127)	(399)
Dividend Received	(3,090)	(3,288)
Interest Expense	6,338	5,054
Net (Profit) / Loss on Sale of Property Plant & Equipment	115	(124)
Net (Gain) / Loss arising from Financial Assets designated as FVTPL	52	(515)
Unrealised foreign exchange (gain)/loss	(391)	894
Expected credit loss allowances written back	(207)	(443)
Provision for Gratuity & Leave	3,990	726
Provision / Written off for Stores and Spares	-	8
Sub Total	45,332	39,255
Operating Profit Before Changes in Assets / (Liabilities)	49,729	40,227
Decrease or (Increase) in Assets :		
Trade Receivables	(13,985)	(8,172)
Loans	5	(35)
Other Assets	930	2,624
Other Financial Assets	960	(9,844)
Inventories	3,589	(7,886)
Increase / (Decrease) in Liabilities :		
Trade Payables and Other Current Liabilities	(2,594)	13,732
Provisions	459	166
Other Financial Liabilities	(706)	387
Cash Generated from Operations Before Tax	38,387	31,199
Direct Taxes Paid (Net)	2,257	6,919
Net Cash Flow generated from Operating Activities : (Total : A)	40,644	38,118
B CASH FLOW FROM INVESTING ACTIVITIES :		
Payment for Property Plant & Equipment (Including Capital Work in Progress)	(25,850)	(32,544)
Proceeds from disposal of Property Plant & Equipment	45	367
Payment for Investment in Joint Venture & Associate	(1,942)	(1)
Proceed from Sale of Investment	66	632
Interest Received	1,798	1,843
Dividend Received	3,090	3,289
Net Cash generated / (used) in Investment Activities - (Total : B)	(22,793)	(26,414)
C CASH FLOW FROM FINANCING ACTIVITIES :		
Interest and Finance charges paid	(4,221)	(4,257)
Dividend paid	(11,633)	(10,219)
Unpaid Dividend	30	48
Increase in Restricted Bank Balances other than Cash & Cash Equivalents	(591)	(23)
Proceeds from Non-Current Borrowings	35,328	7,500
Repayment of Non-Current Borrowings	(41,223)	(12,539)
Proceeds / (Repayment) from / (to) Short Term Borrowings (Net)	7,500	5,000
Repayment of Lease Liabilities	(153)	(25)
Repayment of Lease Liabilities - Interest	(62)	(16)
Net Cash generated / (used) in Financing Activities - (Total : C)	(15,025)	(14,531)
D Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents	273	(23)
E NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C+D)	3,099	(2,850)
F CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	12,622	15,472
G CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	15,721	12,622

See accompanying notes to the financial results



Notes :

- 1 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 28th May, 2026 and 29th May, 2026 respectively.
- 2 The Financial Results for the quarter and Year ended 31st March, 2026 have been audited by the Statutory Auditors of the Company.
- 3 The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- 4 The Board of Directors of the Company has recommended Final Dividend of Rs. 17.70 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs. 12998.34 Lakhs.
- 5 The figures of current quarter and quarter ended 31st March, 2025 are the balancing figures between audited figures of the full financial year ended 31st March, 2026 and 31st March, 2025 respectively and the published year to date figures upto third quarter ended 31st December, 2025 and 31st December, 2024, respectively, which were subjected to limited review.
- 6 In view of the losses of Rs.3,868.72 Lakhs incurred by Joint Venture Company, GACL – NALCO Alkalies & Chemicals Private Limited ("JV") during the year and accumulated losses of Rs.63,330.82 Lakhs as at March 31, 2026, the Company, through external expert, has carried out impairment review of its Investment of Rs. 41,400 Lakhs in 41,40,00,000 equity shares of Rs.10/- each in its JV. As per external expert's assessment, the fair value of above-referred Equity Investment in its JV exceeds its carrying value and consequently, it has been determined that no impairment provision needs to be recognised against carrying value of its Equity Investment held in its JV as of March 31, 2026.
- 7 The financial results for the quarter and year ended 31st March 2026 represent the value of investment in Gujarat State Petroleum Corporation Limited at Rs. 2,169.40 lacs considering the number of shares (7,06,334) will be allotted to Company of Gujarat Gas Limited and its fair value on 31st March, 2026.

By order of the Board



AVANTIKA SINGH, IAS
MANAGING DIRECTOR
DIN No. : 07549438

Place : Ahmedabad
Date : 29th May, 2026





GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli
VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2026

[Rs. In Lakhs]

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025
		Refer note 5		Refer note 5		
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]
I	Revenue from Operations	1,12,531	1,04,446	1,07,547	4,35,808	4,07,291
II	Other Income	1,839	3,047	2,443	11,662	9,214
III	Total Income (I + II)	1,14,370	1,07,493	1,09,990	4,47,470	4,16,505
IV	Expenses					
	a) Cost of materials consumed	36,159	35,187	41,231	1,56,438	1,63,875
	b) Purchases of stock-in-trade	1,792	-	406	1,792	406
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	953	445	(1,630)	3,234	(2,518)
	d) Employee benefits expense	8,431	8,707	8,120	37,047	28,413
	e) Finance costs	1,546	1,848	1,819	6,338	5,054
	f) Depreciation and amortisation expense	10,450	10,417	9,724	41,448	39,230
	g) Power, fuel & other Utilities	39,508	35,761	32,515	1,35,532	1,21,908
	h) Other expenses	14,699	13,866	15,530	61,244	59,165
	Total Expenses (IV)	1,13,538	1,06,231	1,07,715	4,43,073	4,15,533
V	Profit / (Loss) before share of profit / (loss) in joint venture & Associates and tax (III - IV)	832	1,262	2,275	4,397	972
VI	Share of Profit / (Loss) in Joint Venture & Associates	705	(879)	(1,256)	(2,325)	(8,094)
VII	Profit / (Loss) before tax (V + VI)	1,537	383	1,019	2,072	(7,122)
VIII	Tax expense / (benefits)					
	Current Tax	(79)	(209)	91	103	91
	Deferred Tax	118	2,587	46	2,210	(701)
IX	Profit / (Loss) for the period (VII - VIII)	1,498	(1,995)	882	(241)	(6,512)
X	Other Comprehensive Income					
	a) (i) Items that will not be reclassified to profit or loss	(34,450)	(9,178)	(30,973)	(42,800)	(28,538)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4,833	1,328	5,581	6,761	4,625
	b) (i) Items that will be reclassified to profit or loss	23	-	-	23	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	(8)	-	-	(8)	-
	Total Other Comprehensive Income	(29,602)	(7,850)	(25,392)	(36,024)	(23,913)
XI	Total Comprehensive Income for the period (IX + X)	(28,104)	(9,845)	(24,510)	(36,265)	(30,425)
XII	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344
XIII	Other equity excluding revaluation reserve				5,11,745	5,59,614
XIV	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)					
	a) Basic (in Rs.)	2.04	(2.72)	1.20	(0.33)	(8.87)
	b) Diluted (in Rs.)	2.04	(2.72)	1.20	(0.33)	(8.87)

See accompanying notes to the financial results



AUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

[Rs. in Lakhs]

Particulars	As at 31/03/2026	As at 31/03/2025
	Audited	Audited
I. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	4,24,812	4,48,324
(b) Right of use asset	9,499	9,952
(c) Capital work-in-progress	12,246	7,895
(d) Intangible Assets	32	133
(e) Financial Assets		
(i) Investments :		
a) Investment in Joint Venture	29,104	30,316
b) Investment in Associates	1,939	-
c) Other investments	1,30,481	1,65,354
(ii) Loans	165	176
(iii) Other Financial Assets	12,939	17,728
(f) Non Current Tax Assets (Net)	6,764	10,060
(g) Other Non-Current Assets	7,290	3,240
Total Non- Current Assets	6,35,271	6,93,178
2 Current Assets		
(a) Inventories	45,014	48,603
(b) Financial Assets		
(i) Other Investments	1,774	1,891
(ii) Trade receivables	40,727	26,301
(iii) Cash and cash equivalents	15,722	12,622
(iv) Bank Balance other than (iii) above	1,396	775
(v) Loans	96	90
(vi) Other Financial Assets	4,072	5,083
(c) Other Current Assets	9,186	10,120
Total Current Assets	1,17,987	1,05,485
Total Assets	7,53,258	7,98,663
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	7,344	7,344
(b) Other Equity	5,11,745	5,59,614
Total Equity	5,19,089	5,66,958
2 Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	24,006	30,912
(ii) Lease Liabilities	588	755
(ii) Other financial liabilities	26,979	25,021
(b) Provisions	21,189	15,112
(c) Deferred Tax Liabilities (Net)	62,086	66,562
Total Non-Current liabilities	1,34,848	1,38,362
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	32,757	24,245
(ii) Lease Liabilities	171	156
(ii) Trade Payables		
(A) Total outstanding dues of Micro enterprises and Small enterprises	3,065	3,945
(B) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	45,965	46,818
(iii) Other financial liabilities	7,445	7,958
(b) Other Current Liabilities	7,011	7,755
(c) Provisions	2,907	1,463
(d) Current Tax Liabilities (Net)	-	1,003
Total Current Liabilities	99,321	93,343
Total Liabilities	2,34,169	2,31,705
Total Equity and Liabilities	7,53,258	7,98,663

See accompanying notes to the financial results



CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026

[Rs. in Lakhs]

PARTICULARS	31-03-2026	31-03-2025
	Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	2,072	(7,122)
Adjustments For :		
Addition / (Deduction)		
Share of (Profit) / Loss in Joint Venture	2,325	8,094
Depreciation and Amortisation Expenses	41,447	39,229
Interest Income	(1,795)	(1,887)
Amortisation of Financial Guarantee Obligation	(1,127)	(399)
Dividend Received	(3,090)	(3,288)
Interest Expense	6,338	5,054
Net (Profit) / Loss on Sale of Property Plant & Equipment	115	(124)
Net (Gain) / Loss arising from Financial Assets designated as FVTPL	52	(515)
Unrealised foreign exchange (gain)/loss	(391)	894
Expected credit loss allowances written back	(207)	(443)
Provision for Gratuity & Leave	3,990	726
Provision / Written off for Stores and Spares	-	8
Sub Total	47,657	47,349
Operating Profit Before Changes in Assets / (Liabilities)	49,729	40,227
Decrease or (Increase) in Assets :		
Trade Receivables	(13,985)	(8,172)
Loans	5	(35)
Other Assets	930	2,624
Other Financial Assets	960	(9,844)
Inventories	3,589	(7,886)
Increase / (Decrease) in Liabilities :		
Trade Payables and Other Current Liabilities	(2,594)	13,732
Provisions	459	166
Other Financial Liabilities	(706)	387
Cash Generated from Operations Before Tax	38,387	31,199
Direct Taxes Paid (Net)	2,257	6,919
Net Cash Flow generated from Operating Activities : (Total : A)	40,644	38,118
B CASH FLOW FROM INVESTING ACTIVITIES :		
Payment for Property Plant & Equipment (Including Capital Work in Progress)	(25,850)	(32,544)
Proceeds from disposal of Property Plant & Equipment	45	367
Payment for Investments	(1,942)	(1)
Proceed from Sale of Investment	66	632
Interest Received	1,798	1,843
Dividend Received	3,090	3,289
Net Cash generated / (used) in Investment Activities - (Total : B)	(22,793)	(26,414)
C CASH FLOW FROM FINANCING ACTIVITIES :		
Interest and Finance charges paid	(4,221)	(4,257)
Dividend paid	(11,633)	(10,219)
Unpaid Dividend	30	48
Increase in Restricted Bank Balances other than Cash & Cash Equivalents	(591)	(23)
Proceeds from Non-Current Borrowings	35,328	7,500
Repayment of Non-Current Borrowings	(41,223)	(12,539)
Proceeds / (Repayment) from / (to) Short Term Borrowings (Net)	7,500	5,000
Repayment of Lease Liabilities	(153)	(25)
Repayment of Lease Liabilities - Interest	(62)	(16)
Net Cash generated / (used) in Financing Activities - (Total : C)	(15,025)	(14,531)
D Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents	273	(23)
E TOTAL CASH FLOW DURING THE YEAR (A+B+C+D)	3,099	(2,850)
F CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	12,622	15,472
G CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	15,721	12,622

See accompanying notes to the financial results



Notes :

- 1 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 28th May, 2026 and 29th May, 2026 respectively..
- 2 The Financial Results for the quarter and Year ended 31st March, 2026 have been audited by the Statutory Auditors of the Company
- 3 The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- 4 The Board of Directors of the Company has recommended Final Dividend of Rs. 17.70 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs. 12,998.34 Lakhs.
- 5 The figures of current quarter and quarter ended 31st March, 2025 are the balancing figures between audited figures of the full financial year ended 31st March, 2026 and 31st March, 2025 respectively and the published year to date figures upto third quarter ended 31st December, 2025 and 31st December, 2024, respectively, which were subjected to limited review.
- 6 In view of the losses of Rs.3,868.72 Lakhs incurred by Joint Venture Company, GACL – NALCO Alkalies & Chemicals Private Limited ("JV") during the year and accumulated losses of Rs.63,330.82 Lakhs as at March 31, 2026, the Company, through external expert, has carried out impairment review of its Investment of Rs. 41,400 Lakhs in 41,40,00,000 equity shares of Rs.10/- each in its JV. As per external expert's assessment, the fair value of above-referred Equity Investment in its JV exceeds its carrying value and consequently, it has been determined that no impairment provision needs to be recognised against carrying value of its Equity Investment held in its JV as of March 31, 2026.
- 7 The financial results for the quarter and year ended 31st March 2026 represent the value of investment in Gujarat State Petroleum Corporation Limited at Rs. 2,169.40 lacs considering the number of shares (7,06,334) will be allotted to Company of Gujarat Gas Limited and its fair value on 31st March, 2026.
- 8 The Consolidated Financial Results includes result of Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt Ltd.(60%) and 26% of Associates.

By order of the Board



AVANTIHA SINGH, IAS
MANAGING DIRECTOR

DIN No. : 07549438

Place : Ahmedabad

Date : 29th May, 2026



**GUJARAT ALKALIES AND CHEMICALS LIMITED**

Regd. Office P.O. Ranoli

VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gACL.co.in; cosec@gACL.co.in | Website : www.gACL.com

EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31/03/2026	31/03/2025	31/03/2026	31/03/2025	31/03/2026	31/03/2025	31/03/2026	31/03/2025
		Refer note 5	Refer note 5			Refer note 5	Refer note 5		
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
1	Total Income from Operations	1,12,531	1,07,547	4,35,808	4,07,291	1,12,531	1,07,547	4,35,808	4,07,291
2	Net Profit / (Loss) for the period before Tax	832	2,275	4,397	972	1,537	1,019	2,072	(7,122)
3	Net Profit / (Loss) for the period after Tax	793	2,138	2,084	1,582	1,498	882	(241)	(6,512)
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	(28,813)	(23,250)	(33,944)	(22,327)	(28,104)	(24,510)	(36,265)	(30,425)
5	Equity Share Capital (Face value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	5,49,747	5,95,295	-	-	5,11,745	5,59,614
7	Earning Per Equity Share (of Rs. 10/- each) : (Before Other Comprehensive Income) (Not Annualised)								
a)	Basic (in Rs.)	1.08	2.91	2.84	2.15	2.04	1.20	(0.33)	(8.87)
b)	Diluted (in Rs.)	1.08	2.91	2.84	2.15	2.04	1.20	(0.33)	(8.87)

Notes :

- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 28th May, 2026 and 29th May, 2026 respectively.
- The Financial Results for the quarter and Year ended 31st March, 2026 have been audited by the Statutory Auditors of the Company.
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- The Board of Directors of the Company has recommended Final Dividend of Rs. 17.70 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs. 12998.34 Lakhs.
- The figures of current quarter and quarter ended 31st March, 2025 are the balancing figures between audited figures of the full financial year ended 31st March, 2026 and 31st March, 2025 respectively and the published year to date figures upto third quarter ended 31st December, 2025 and 31st December, 2024, respectively, which were subjected to limited review.
- In view of the losses of Rs.3,868.72 Lakhs incurred by Joint Venture Company, GACL – NALCO Alkalies & Chemicals Private Limited ("JV") during the year and accumulated losses of Rs.63,330.82 Lakhs as at March 31, 2026, the Company, through external expert, has carried out impairment review of its Investment of Rs. 41,400 Lakhs in 41,40,00,000 equity shares of Rs.10/- each in its JV. As per external expert's assessment, the fair value of above-referred Equity Investment in its JV exceeds its carrying value and consequently, it has been determined that no impairment provision needs to be recognised against carrying value of its Equity Investment held in its JV as of March 31, 2026.
- The financial results for the quarter and year ended 31st March 2026 represent the value of investment in Gujarat State Petroleum Corporation Limited at Rs. 2,169.40 lacs considering the number of shares (7,06,334) will be allotted to Company of Gujarat Gas Limited and its fair value on 31st March, 2026.
- The Consolidated Financial Results includes result of Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd.(60%) and 26% of Associates.
- The above is an extract of the detailed format of Quarterly Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited Financial Results for the fourth quarter and year ended on 31st March, 2026 are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website www.gACL.com

By order of the Board

AVANTIKA SINGH, IAS
MANAGING DIRECTOR

DIN No. : 07549438

Place : Ahmedabad

Date : 29th May, 2026





Prakash Chandra Jain & Co.

Chartered Accountants

74-76, Gayatri Chambers R.C. Dutt Road,

Alkapuri, Vadodara - 390005

Phone: 91-265-2334365

Website: pcjco.com

Email: admin@pcjco.com,

pcj_ca@rediffmail.com

INDEPENDENT AUDITORS' REPORT

To,
The Board of Directors
Gujarat Alkalies and Chemicals Limited

Report on the Audit of Standalone Annual Financial Results

We have audited the accompanying Standalone Annual Financial Results ("the statements") of **Gujarat Alkalies and Chemicals Limited** ("the Company") for the year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income/loss and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the **Auditors' Responsibilities for the Audit of the Standalone Financial Statements** section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.





Prakash Chandra Jain & Co.

Chartered Accountants

74-76, Gayatri Chambers R.C. Dutt Road,

Alkapuri, Vadodara - 390005

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pcj_ca@rediffmail.com

Emphasis of Matter

We draw attention to *Note no. 7* to the standalone annual financial results, which states the fact that The Hon'ble Mistry of Corporate Affairs, New Delhi (MCA) vide an order dated 8th April, 2026 has sanctioned the Composite Scheme of Amalgamation and Arrangement. The consequential effect of the said scheme has been accounted in the books of accounts as at March 31st, 2026.

Our opinion is not modified in respect of this matter.

Management Responsibilities for the Standalone Annual Financial Results

These Standalone Annual Financial Results have been prepared on the basis of the Standalone Annual Financial Statements. The Company's Board of Directors is responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income/loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Board of Directors of the Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.





Prakash Chandra Jain & Co.

Chartered Accountants

74-76, Gayatri Chambers R.C. Dutt Road,
Alkapuri, Vadodara - 390005

Phone: 91-265-2334365

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Email: admin@pcjco.com,

pcj_ca@rediffmail.com

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Annual Financial Results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Annual Financial Results made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Prakash Chandra Jain & Co.

Chartered Accountants

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Alkapuri, Vadodara - 390005

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Other Matters:

The Standalone Annual Financial Results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the current financial year which were subject to review by us.

For Prakash Chandra Jain & Co.

Chartered Accountants

FRN - 002438C

Praibha Sharma

Partner

Membership No. 400755

UDIN: 26400755 BYOFME 2243



Place : Ahmedabad

Date : 29-05-2026



Prakash Chandra Jain & Co.

Chartered Accountants

74-76, Gayatri Chambers R.C. Dutt Road,
Alkapuri, Vadodara - 390005

Phone: 91-265-2334365

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pcj_ca@rediffmail.com

Independent Auditors' Report on Consolidated Audited Quarterly and year to date Financial Results of Gujarat Alkalies and Chemicals Limited

To,
The Board of Directors
Gujarat Alkalies and Chemicals Limited

Report on the Audit of Consolidated Annual Financial Results

We have audited the accompanying Consolidated Annual Financial Results ("the statement") of **Gujarat Alkalies and Chemicals Limited** (hereinafter referred to as "the Company"), its joint venture Company (GACL-NALCO Alkalies & Chemicals Private Limited) and its associates (**Aditya Birla Renewable SPV 4 Ltd. and Clean Max Sphere Energy Private Limited.**) for year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of auditor's report of joint venture Company and Associates on financial results and other financial information referred to in other matter paragraph below, the aforesaid statement of Consolidated Annual Financial Results:

- a) Includes the quarterly and year to date financial results of the Joint Venture Company (**GACL-NALCO Alkalies and Chemicals Private Limited**);
- b) Includes year ended audited financial results of Associates. (**Aditya Birla Renewable SPV 4 Ltd. and Clean Max Sphere Energy Private Limited.**)
- c) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- d) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive loss and other financial information of the Company, Joint Venture Company and Associates for the year ended March 31, 2026.





Prakash Chandra Jain & Co.

Chartered Accountants

74-76, Gayatri Chambers R.C. Dutt Road,
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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company, its Joint Venture Company and Associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to *Note no. 7* to the consolidated annual financial results, which states the fact that The Hon'ble Mistry of Corporate Affairs, New Delhi (Hon'ble MCA) vide an order dated 8th April, 2026 has sanctioned the Composite Scheme of Amalgamation and Arrangement and the consequential effect in books of accounts has been accounted for as at March 31st, 2026.

Our opinion is not modified in respect of this matter.

Management Responsibilities for the Consolidated Annual Financial Results

The Consolidated Annual Financial Results have been prepared on the basis of the Consolidated Annual Financial Statements for the year ended March 31, 2026. The Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Company, its Joint Venture Company and Associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Annual Financial Results that give true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Annual Financial results by the Directors of the Company, as aforesaid.





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Chartered Accountants

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Alkapuri, Vadodara - 390005

Phone: 91-265-2334365

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pcj_ca@rediffmail.com

In preparing the Consolidated Annual Financial Results, the respective Board of Directors of the Company, its Joint Venture Company and Associates are responsible for assessing the ability of the Company, its Joint Venture Company and Associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company/ Joint Venture Company/Associates or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company, its Joint Venture Company and Associates are also responsible for overseeing the Company's financial reporting process of the Company, its Joint Venture Company and Associates respectively.

Auditors' Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Consolidated Annual Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidated Annual Financial Results made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Consolidated Annual Financial Results or, if such disclosures





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are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company, its Joint Venture Company and Associates to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Annual Financial Results, including the disclosures, and whether the Consolidated Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Company to express an opinion on the consolidated financial results. We are also responsible for the direction, supervision and performance of the audit of financial information of company of which we are the independent auditors. For the joint venture company included in Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. Management is responsible for the direction, supervision and performance of the financial information of Associates, which are has been considered by us for consolidation. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent possible.

Other Matter

- 1) The Consolidated Annual Financial Results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the current financial year which were subject to review, as required under the Listing Regulations, by us.
- 2) The Consolidated Financial results include the Company's proportionate share in assets of Rs. 29104.09 lakhs (including CCD equity and liability component in JV) as at 31st March, 2026, share of net Profit after tax of Rs. 708.58 lakhs and net loss after tax of Rs. 2321.23 lakhs for the quarter and year ended 31st March 2026 respectively and total comprehensive income of Rs. 712.41 lakhs and total comprehensive loss of Rs. 2317.40 lakhs for the quarter and year ended 31st March 2026 respectively, relating to the joint venture company, as considered in the consolidated financial results, whose financial statements have been audited by another auditor.





Prakash Chandra Jain & Co.

Chartered Accountants

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- 3) The Consolidated Financial results also include the Company's proportionate share in assets of Rs. 1938.83 lakhs as at 31st March, 2026, share of net loss after tax of Rs. 3.77 lakhs and total comprehensive loss of Rs. 3.77 lakhs for the year ended 31st March 2026, relating to the Associates of the company, as considered in the consolidated financial results, whose financial statements are audited by other auditors.

Our opinion on consolidated financial results is not modified in respect of these matters.

For Prakash Chandra Jain & Co.

Chartered Accountants

FRN - 002438C

Pratibha Sharma
Partner

Membership No. 406755

UDIN: 26400755 NEESJY9134



Place : Ahmedabad

Date : 29-05-2026

GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli – 391350 Dist. Vadodara, Gujarat, India

Website: www.gacl.com CIN NO: L24110GJ1973PLC002247


PRESS RELEASE

The Board of Directors, at its meeting held on 29th May, 2026 at Ahmedabad approved the Audited Financial Results for the 4th quarter along with the Audited Financial Statements for the year ended on 31st March, 2026 on standalone as well as consolidated basis.

Smt. Avantika Singh, IAS, Managing Director of the Company said *"Sales Revenue for the Financial Year 2025-26 has increased by Rs.287 Crores (i.e. by 7%) to Rs.4,246 Crores as compared to Rs.3,959 Crores of the Previous year. The Company successfully enhanced capacity utilization across plants and achieved higher production across major products and benefited from improved sales realizations in select products. EBITDA for the Financial Year 2025-26 has increased by Rs.69 Crores (i.e. by 15%) to Rs.522 Crores as compared to EBITDA of Rs.453 Crores for the previous year. Energy is continued focus area for the company and during FY 2025-26 company could reduce energy cost as compared to previous year on account of increased share of renewable power. During the FY 2025-26, the share of renewable energy has increased to 35.7% from 29.7%. This aligns with the Board's directive to expand renewable power usage and supports India's net-zero carbon commitments. The Board has recommended a Dividend of 177% on equity Shares of Rs.10/- each. i.e. Rs.17.70/- per share payable partly from current year profit and partly from free reserves."*

She further said *"The Board of Directors also approved putting-up 5000 TPA (100%) High Purity grade Hydrogen Peroxide plant at Dahej. This will enable the Company to serve the niche market in semiconductor, solar, electronic and other advanced applications. The Board also approved remembraning & recoating of generation VB+ Cell elements at Vadodara Complex. This will enable the Company to further reduce power cost as well as fulfil the requirement of PAT (Perform, Achieve & Trade notified by the Government of India) to reduce the carbon footprint. The Board of Directors have also approved Implementation of digitization and AI strategy during next two years, including migration from SAP ECC to RISE with SAP S/4HANA."*

She further added *"In the Current Financial Year 2026-27, the Company expects to commission HCl Synthesis Unit, Chlorotoluene Down Stream Plant, Caustic Soda Flaking Plant, Cell elements replacements and 138.60 MW Renewable energy projects. These initiatives would significantly improve both -top and bottom lines of the Company."*



The Board of Directors was happy to review progress of joint venture Special Purpose Vehicle (SPV) Company i.e. Clean Max Sphere Energy Private Limited under the agreements with Clean Max group for establishment of 75.9 MW hybrid renewable power plant in Gujarat. As per the Agreements with Clean Max Group, the project was to be implemented in two phases i.e. 1st phase of 16.50 MW Hybrid capacity and 2nd phase of 59.40 MW Hybrid capacity. The project execution by the Clean Max Group is well on track and the Company will receive Renewable Power as per the agreed schedule from SPV i.e. Clean Max Sphere Energy Private Limited.

In case of another joint venture SPV with Aditya Birla Group for the 62.7 MW power supply from Aditya Birla Renewables SPV 4 Limited, it is expected that the Company may start receiving power from this SPV during second half of the current financial year.

The Company continues to drive efficiency through **Project Ahvaan**, focusing on enhancing operating efficiency, cost cutting across various functional areas, optimum capacity utilization of various plants, enhancement of green energy in overall power basket of the Company, working on organization structure including talent management, capability enhancement, digitization & usage of AI, etc. These initiatives are expected to contribute to improved operational efficiencies in the short to long term.

About Gujarat Alkalies and Chemicals Limited


Gujarat Alkalies and Chemicals Limited (GACL) was established in 1973 in Vadodara, Gujarat, to manufacture Caustic Soda and allied products. Promoted by the Government of Gujarat, GACL has emerged as one of the largest manufacturers of caustic soda, employing cutting-edge technology, groundbreaking research and development, and strategic diversification. From an initial capacity of 37,425 TPA caustic soda, the organization has enhanced its capacity to 8,52,400 TPA, with manufacturing facilities spread over four complexes, two in Vadodara and two in Dahej. GACL now offers more than 35 products used as raw materials in various industries. By providing quality raw materials used in numerous applications, GACL contributes to the growth of the chemical industry in the country.

CERTIFICATION BY MANAGING DIRECTOR AND CFO TO THE BOARD OF DIRECTORS

- a) We have reviewed the Balance Sheet and Statement of Profit and Loss and Notes on Accounts as well as the Cash Flow Statement for the year ended on 31st March, 2026 and certify that to the best of our knowledge and belief :
- these statements do not contain any materially untrue statement or omit any material fact nor contain statement that might be misleading;
 - these statements together present a true and fair view of the Company's affairs and are in compliance with the existing Accounting standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative to the Company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and that we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of which such internal controls, if any, of which we are aware, and the steps we have taken or proposed to take to rectify these deficiencies.
- d) We have indicated to the auditors and the Audit Committee:
- significant changes in internal controls over financial reporting during the year;
 - significant changes in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.



(AVANTIKA SINGH, IAS)
MANAGING DIRECTOR



(S. G. DAMANI)
GENERAL MANAGER (FINANCE) &
CHIEF FINANCIAL OFFICER

Place : Ahmedabad

Date : 29th May, 2026



<p>The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001</p> <p>Company Code No. : 530001</p>	<p>The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051</p> <p>Company Code No. : GUJALKALI</p>
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Sub : Declaration pursuant to Regulation 33 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [the SEBI (LODR) Regulations].

Dear Sir / Madam,

We, Shailesh Damani, General Manager (Finance) & Chief Financial Officer and Smt. Avantika Singh IAS, Managing Director of Gujarat Alkalies and Chemicals Limited, having its Registered office at P.O. : Ranoli, 391350 Dist. Vadodara, Gujarat, India, hereby declare that, the Statutory Auditors of the Company, Prakash Chandra Jain & Co (FRN No : 002438C) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended 31st March, 2026.


This declaration is given in compliance to Regulation 33 (3)(d) of SEBI (LODR) Regulations, 2015, as amended by the SEBI (LODR) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016, dated 27th May, 2016.

Kindly take this declaration on record.

Thanking You,

Yours faithfully,

For Gujarat Alkalies and Chemicals Limited



Shailesh Damani

General Manager (Finance) & Chief Financial Officer



Smt. Avantika Singh IAS

Managing Director

DIN No. : 07549438

