



# INVESTORS PRESENTATION

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ENVIRONMENT, HEALTH,  
SAFETY & SUSTAINABILITY

# ORGANIZATION OVERVIEW

# Board of Directors



**Dr. Hasmukh Adhia, IAS (Retd.)**

Chairman

**Dr. T. Natarajan, IAS**

Director

**Shri Bimal Julka, IAS (Retd.)**

Independent Director

**Smt. Avantika Singh, IAS**

Managing Director

**Shri Nitin Shukla**

Independent Director

**Smt. Shridevi Shukla**

Independent Director

**Dr. Chinmay Ghoroi**

Independent Director

**Shri Sanjay Joshi**

Independent Director

## Shareholding of Promoters

| Sr. No.          | Name  | No. of Shares      | % of Total Share Capital |
|------------------|---|--------------------|--------------------------|
| 1.               | <br>Government of Gujarat                                      | 21                 | 0.00                     |
| 2.               | <br>Gujarat State Investments Limited                          | 1,53,29,373        | 20.87                    |
| 3.               | <br>Gujarat Industrial Investment Corporation Limited          | 71,19,028          | 9.69                     |
| 4.               | <br>Gujarat Mineral Development Corporation Limited            | 41,45,433          | 5.64                     |
| 5.               | <br>Gujarat Industrial Development Corporation                 | 28,97,740          | 3.95                     |
| 6.               | <br>Gujarat Maritime Board                                   | 27,34,719          | 3.72                     |
| 7.               | <br>Gujarat Narmada Valley Fertilizers and Chemicals Limited | 17,59,996          | 2.40                     |
| <b>Total....</b> |   | <b>3,39,86,310</b> | <b>46.28</b>             |

# Company Brief

- Promoted by Government of Gujarat. Incorporated : 1973 & started operations : 1976
- Listed on BSE & NSE. Market capitalization : 3703.06 Crores as on 31st Dec. '25.

## Other Major Investments :

|  |                |   |            |   |            |
|--|----------------|---|------------|---|------------|
|  | <b>16.15 %</b> |  | <b>3 %</b> |  | <b>5 %</b> |
|--|----------------|---|------------|---|------------|

|  |            |   |             |   |            |
|--|------------|---|-------------|---|------------|
|  | <b>4 %</b> |  | <b>60 %</b> |  | <b>2 %</b> |
|--|------------|---|-------------|---|------------|

|  |                |   |            |
|--|----------------|---|------------|
|  | <b>14.29 %</b> | <b>Vadodara Jal Sanchay Pvt. Ltd. ("SPV Company")</b>     | <b>15%</b> |
| <b>Vadodara Enviro Channel Ltd. (VECL)</b>                                       |                | <b>Aditya Birla Renewables SPV 4 Ltd. ("SPV Company")</b> | <b>26%</b> |
|  |                | <b>Clean Max Sphere Energy Pvt. Ltd. ("SPV Company")</b>  | <b>26%</b> |

|  |   |
|--|---|
|  | <b>171.45 MW</b><br>Kutchh & Saurashtra |
|--|---|

|  |                                 |
|--|---------------------------------|
|  | <b>640 KW</b><br>Floating Solar |
|--|---------------------------------|

|   |                          |
|---|--------------------------|
|  | <b>35 MW</b><br>Charanka |
|---|--------------------------|

|   |  |
|---|--|
|  | <b>220 KW+</b><br><b>563 KW</b><br>Rooftop solar |
|---|--|

## Three Complexes

- Vadodara : started in 1976
- Dahej – I : started in 1995
- Dahej –II : started in 2022



# Company Brief



- **Three Complexes**



**Vadodara**

*Started in 1976*



**Dahej – I**

*Started in 1995*



**Dahej – II**

*Started in 2022*

# Vision



To continue to be identified and recognized as a dynamic, modern and eco-friendly chemical company with enduring ethics and values.

*Our aspiration is to grow 2-3x over next 6 years*

**Revenue (FY31)  
₹ 10k+  
Cr.**

**EBITDA (FY31)  
₹ 20%+**



# Initiative for Future Ready Organization

Promoting Green Technology

**“PROJECT AHVAAN:** A clarion call to all employees to help realize the vision of 10K Cr + Annual Revenue and 20%+ EBITDA by 2031” has been conceptualized with the aim of transforming the organization and making the organization future ready by



Igniting change, scaling new horizon

- Performance improvement across all key areas
- Digital Transformation across the organisation
- Long term growth strategy and diversification options



## KEARNEY

We have partnered with M/s A T Kearney, to support us in this transformation. Their experience will be instrumental in shaping our path forward.



Project Ahvaan is not only about reviewing past practices, but also **collectively finding avenues to build a robust organization for the future**

# Initiatives for Green Energy



- **Renewable Energy Capacity**



**171.45 MW**  
*Kutchh & Saurashtra*



**35 MW**  
*Charanka*



**640 KW**  
*Floating Solar*



**220 KW+ 563 KW**  
*Rooftop solar*



# Initiatives for Green Energy



95 MW Solar Power (Short term)

For

Dahej

55 MW Solar Power (Short term)

For

Vadodara

37.5 MW Solar Power

For

Dahej

62.7 MW Hybrid Power\*

For

Dahej

75.9 MW Hybrid Power\*

For

Dahej & Vadodara

42.9 MW Hybrid Power\*

For

Dahej & Vadodara

*(In addition to Captive 207.87 MW)*

\* Under Implementation

# Initiatives under implementation



| Sr. | Project Name                       | Capacity             |
|-----|------------------------------------|----------------------|
| 1   | Caustic Soda Flaking unit          | 200 TPD              |
| 2   | HCl Synthesis Unit                 | 400 TPD (as 31% HCl) |
| 3   | Chlorotoluenes Downstream Products | 40 TPD               |
| 4   | Upgradation of Cell Elements       | 275 TPD              |

# New Initiatives



| Sr. | Project Name   | Capacity                              |
|-----|--|---------------------------------------|
| 1   | Additional Food Grade Phosphoric Acid plant              | 33,870 Tons/Annum                     |
| 2   | Caustic Potash capacity enhancement                      | 26,400 Tons/Annum                     |
| 3   | Bio-fuel/ Coal Fired Steam Generator at Vadodara & Dahej | 180 Tons/Hour<br>(aggregate capacity) |



## Recently Completed / Ongoing Projects

| Projects                                | Capacity             | Cost (Rs in Crs) | Project Status as on 31.01.2026   |
|---|----------------------|------------------|---|
| Chlorotoluenes                          | 90 TPD               | 350              | Commissioned in March'25. 60% Production capacity achieved. Plant is under gradual capacity increase.                     |
| Hydrazine Hydrate+ Modification project | 30 TPD               | 425.50           | Commissioned: September'22. After debottlenecking in Dec'25 it is planned to ramp up production capacity to 50% by Mar'26 |
| Replacement of cell elements            | 590 Cell Elements    | 98               | Commissioning planned by Oct'26.  |
| CS Flaker Unit                          | 200 TPD              | 95               | Commissioning planned by Dec'26   |
| HCl Synthesis Unit                      | 120 TPD              | 35               | Commissioning planned by Jan'27   |
| Chlorotoluene Downstream                | 40 TPD               | 81               | Commissioning for two products planned by Mar'27  |
| Boiler at Dahej & Vadodara              | 2X70 TPH<br>2X25 TPH | 389              | Technical Feasibility has been carried out. It is planned to install boiler by May'28.                                    |
| CSL Revamping & KOH exp.                | 80 TPD               | 80               | Commissioning planned by Nov'28   |
| Add. Food Grade Phosphoric Acid         | 100 TPD              | 560              | Commissioning planned by Dec'28   |

# PERFORMANCE UPDATE

# Existing Products & their contributions



## Uses:

- Alumina
- Pulp & Paper
- Textile
- Soaps & Detergents
- Petroleum Products
- Effluent Treatment

**Caustic Soda  
Group**

**47%**

## Uses:

- Phosphate Salts
- Phosphating of Metals
- Pharmaceuticals
- Sugar Refining
- Fine Chemicals
- Food Industry

**Phosphoric Acid  
Group**

**15%**

## Uses:

- Solvent
- Fluorocarbon
- Refrigerants
- Pharmaceuticals
- Aerosol Propellants
- Paint Stripping

**Chloromethanes  
Group**

**9%**

## Uses:

- Soaps & Detergents
- Dyes & Intermediates
- Rubber Industry
- Potassium Permanganate
- Pharmaceuticals

**Caustic Potash  
Group**

**9%**

# Existing Products & their contributions



## Uses:

- Textile
- Pulp & Paper
- Pharmaceuticals
- Effluent Treatment
- Dyes & Intermediates
- Pesticides

Hydrogen Peroxide

5%

## Uses:

- Bleaching Agent in Pulp & Paper Industry
- Manufacturing Chemicals like Rocket propellants

Sodium Chlorate

3%

## Uses:

- Perfumery Industry
- Dyes & Intermediates
- Preservative & Photography Industries
- Vat Dyes

Chlorotoluene

4%

## Others:

- a) Hydrazine Hydrate
- b) Poly Aluminum Chloride
- c) Bleachwin
- d) Scalewin & Biowin
- e) Stable Bleaching Powder
- f) Aluminium Chloride

Others

8%

# GACL's leading position in Key Products



Promoting Green Technology

**Largest Producer**

**Phosphoric Acid**  
(60,600 TPA)



**Sodium Chlorate**  
(20,000 TPA)



**Mix of Chloro-Toluene**  
(30,000 TPA)



**Sole Producer**

**Hydrazine Hydrate**  
(10,000 TPA)



**Second Largest Producer**

**Caustic Soda**  
(849,750 TPA)



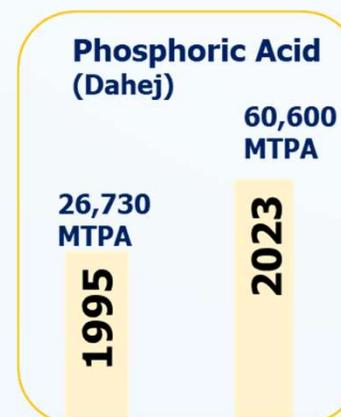
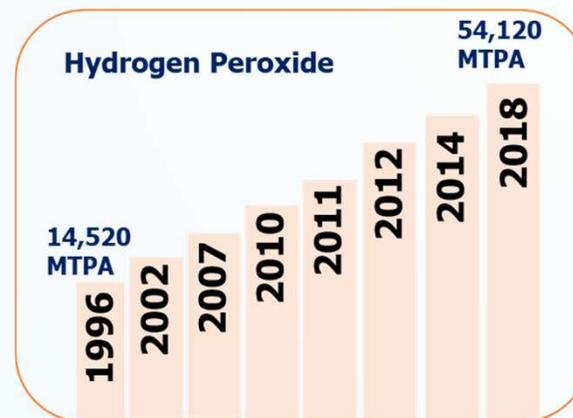
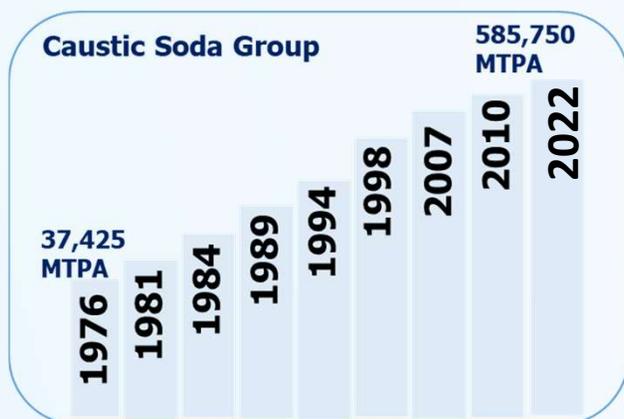
**Chloro-Methane**  
(161,100 TPA)



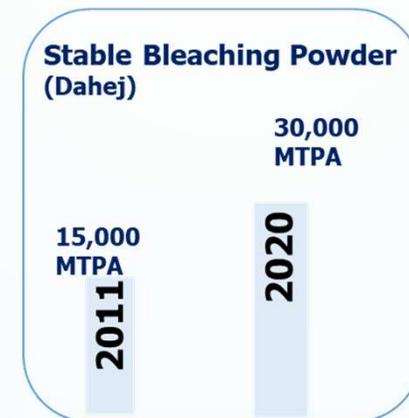
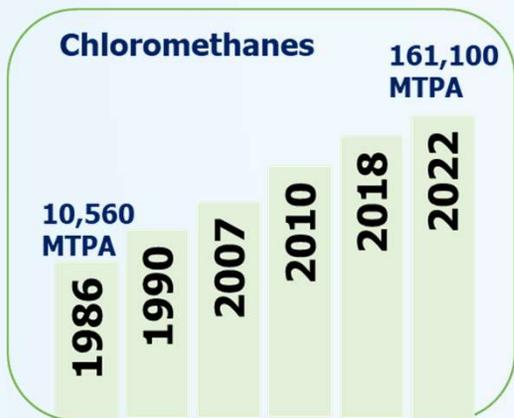
**Hydrogen Peroxide**  
(54,120 TPA)



# Adapting to Changes in Business Dynamics



# Adapting to Changes in Business Dynamics



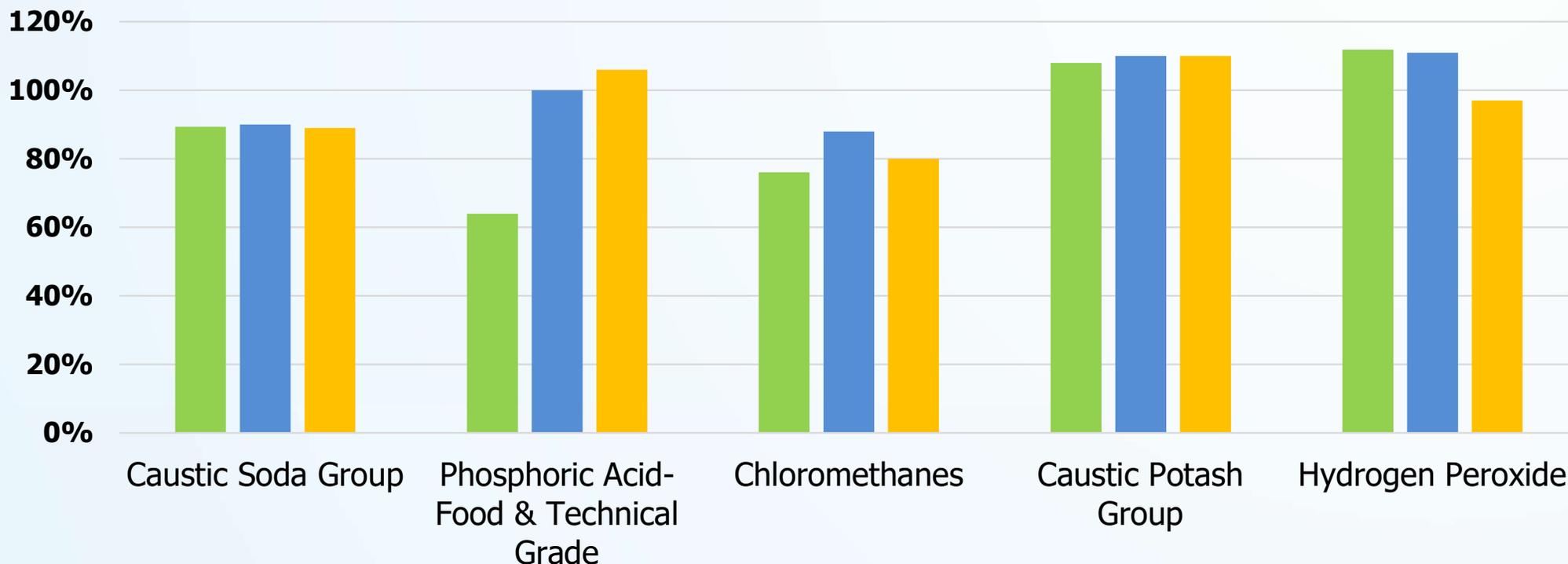
**Sodium Chlorate (Dahej)**  
**20,000 MTPA**  
*Commissioned in 2014*

**Chlorotoluene (Dahej)**  
**New Capacity 30,000 MTPA**  
*Commissioned in March – 2025*

# Capacity Utilization (Major Product lines)



■ FY 2023-24 ■ FY 2024-25 ■ Q3 2025-26



% share in  
total turnover  
(Q3 FY 25-26)

**47%**

**15%**

**9%**

**9%**

**5%**

# FINANCIALS

# Financial Details (Figures in Rs. Crores)



| Sr. | Particulars                      | 2020-21  | 2021-22  | 2022-23  | 2023-24  | 2024-25  | 2025-26<br>(YTD Dec 25) |
|-----|----------------------------------|----------|----------|----------|----------|----------|-------------------------|
| 1   | Net External Sales Value         | 2,344.49 | 3,683.40 | 4,401.86 | 3,702.77 | 3,959.50 | <b>3,144.48</b>         |
| 2   | EBITDA                           | 425.62   | 1,032.56 | 1,156.74 | 226.10   | 452.56   | <b>393.55</b>           |
| 3   | EBITDA (%) of Total Income       | 17.05    | 27.14    | 25.37    | 5.80     | 10.87    | <b>11.81</b>            |
| 4   | Profit Before Tax (PBT)          | 235.80   | 828.63   | 861.19   | (195.88) | 9.72     | <b>35.65</b>            |
| 5   | Profit After Tax (PAT)           | 166.85   | 561.98   | 575.70   | (132.24) | 15.82    | <b>12.91</b>            |
| 6   | Equity Share Capital             | 73.44    | 73.44    | 73.44    | 73.44    | 73.44    | <b>73.44</b>            |
| 7   | General Reserve                  | 4,021.02 | 4,510.21 | 4,944.73 | 4,637.16 | 4,548.81 | <b>4,422.57</b>         |
| 8   | Net Worth                        | 4,087.03 | 4,578.86 | 5,016.02 | 4,698.61 | 4,597.26 | <b>4,461.40</b>         |
| 9   | Other Comprehensive Income (OCI) | 1,283.13 | 1,320.80 | 1,292.29 | 1,640.77 | 1,404.14 | <b>1,363.03</b>         |
| 10  | Total Reserves                   | 5,304.15 | 5,831.01 | 6,237.02 | 6,277.93 | 5,952.95 | <b>5,785.60</b>         |
| 11  | Loans Outstanding                | 496.92   | 593.34   | 595.81   | 543.43   | 551.57   | <b>678.29</b>           |

# Financial Ratios



| Sr. | Particulars                | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26<br>(YTD Dec 25) |
|-----|----------------------------|---------|---------|---------|---------|---------|-------------------------|
| 1   | Earning per Share (Rs.)    | 22.72   | 76.53   | 78.39   | (18.01) | 2.15    | 2.35<br>(Annualized)    |
| 2   | Dividend per Share (Rs.)   | 8.00    | 10.00   | 23.55   | 13.85   | 15.80   | -                       |
| 3   | Book Value per Share (Rs.) | 556.54  | 623.51  | 683.04  | 639.82  | 626.02  | 607.51                  |



# Awards, Recognition & Certificates



- 1 National Award under category of "Top Performer Designated Consumer for Chlor Alkali Sector of Perform Achieve & Trade (PAT) Cycle II under National Mission for Enhanced Energy Efficiency (NMEEE)"
- 2 Patent for Hydrazine Hydrate
- 3 National Award for the Excellence in the Cost Management
- 4 Felicitation by CGST Department for Excellent Compliance with the GST Laws
- 5 1st winner position at the Gujarat Employers Organization (GEO) Excellence Awards 2024 in the category of Large Enterprise
- 6 Patent for HPMC (HYDROXY PROPYL METHYL CELLULOSE)
- 7 FSSAI Certificate for Food Grade Phosphoric Acid
- 8 Honoured with National CSR Award for adopting best CSR practices
- 9 Certificate of Merit awarded from National Safety Council of India – Safety Awards - 2025



# ENVIRONMENT, HEALTH, SAFETY & SUSTAINABILITY

# EHS – Active measures undertaken to uphold Safety of Plant Property and People



## EHS: Safety record across Vadodara and Dahej complexes

**1251**

Accident-free days at Vadodara  
(Completed 13.14 million man hours)

**929**

Accident-free days at Dahej Main Complex I  
(Completed 23.50 million man hours)

**235**

Accident-free days at Dahej D II 9 Complex II  
(Completed 0.751 million man hours)

As on 31.12.2025

# Environmental, Social & Governance (ESG)



## ESG RATINGS BY SES ESG Research Private Limited (SES) :

SES ESG Research Private Limited (SES), registered with SEBI as an ESG Rating Provider. GACL has been assigned ESG Score of 68.9 (Grade B) out of total 100 based on the data pertaining to FY 2024-25 as compare to 63.8 (Grade B) for F.Y 2023-24.

## ESG RATINGS BY CRISIL ESG Ratings & Analytics Limited (CRISIL) :

CRISIL ESG Ratings & Analytics Limited, registered with SEBI as an ESG Rating Provider. GACL has been assigned ESG Score of 50 out of total 100 based on the data pertaining to FY 2024-25 as compare to 52 for F.Y 2023-24.



# CSR – Corporate Social Responsibility



## Foundation Trust

CSR activities carried out by **GACL Foundation Trust (GFT)** — A CSR arm of **Gujarat Alkalies and Chemicals Limited (GACL)** — on behalf of the company are covered under the following focus areas:

- Promotion of Education and related activities
- Care for Special Children
- Healthcare, Nutrition, Hygiene and Sanitation
- Promotion of Sports, Art, Culture and Heritage
- Water Conservation & Environment
- Skill Development and Livelihood

# CSR – Active measures undertaken to uphold Social Responsibility



Development of RCC Road at Rahiyad Village, Dahej in collaboration with office of Collector Bharuch, R&B Department & Gram Pamchayat Rahiyad.



# CSR – Active measures undertaken to uphold Social Responsibility



Nutrition project extended to Ranoli, Vadodara and Vagra, Dahej in partnership with WCD, GoG and CHETNA covering 2700 adolescent girls. Training session for Ranoli Completed in Two batches from 7 to 10 January 2026. Training session for Dahej was also completed on 12th & 13th February 2026.

Centralized Mid Day Meal Kitchen at Bharuch in collaboration with Dept of Education GoG catering to 50,000 school going Students. Project Monitoring committee visited the site for land verification and other details.



# CSR – Active measures undertaken to uphold Social Responsibility



Agriculture & Animal Husbandry Project in partnership with Shree Manav Utthan Trust in 5 villages surrounding GACL Vadodara complex (Angadh, Dhanora, Ranoli, Nandesari ,Koyali) conducted exposure visit of 48 female farmers at KVK chasvad, Plantation of 50 moringa plants, Vaccination camps for 60 cattles.

Education program for 97 children of salt pan workers at 3 salt pan areas( Paniyadra, Gandhaar & Dahej) nearby GACL Dahej Complex in partnership with Gram Vikas Trust (GVT).



# THANK YOU

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