Promoting Green Technology

Gujarat Alkalies and Chemicals Limited
(Promoted by Govt. of Gujarat)
Regd. Office & Works : P.O. Ranoli-391350. Dist. Vadodara (Gujarat) INDIA
Phone : +91-265-6111000, 7119000 Fax : +91-265-6111012
Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2025/ 14.11.2025

BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 **Ref. : Company Code No. : 530001**	National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block ‘G’ Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 **Ref. : Company Code No. : GUJALKALI**

Dear Sir/Madam,

Sub. : Disclosure of information under Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is further to our letters dated 18.10.2025 and 05.11.2025 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In view of the above, we would like to inform you that the Company has participated in the right issue of M/s Cleanmax Sphere Energy Private Limited by way of equity share capital contribution of Rs. 19,42,08,200/- in the proportion of existing Shareholding (i.e.26%) in Special Purpose Vehicle, viz. Cleanmax Sphere Energy Private Limited for setting up 75.9 MW Renewable Hybrid Power Project.

The Company has paid total consideration of Rs. 19,42,08,200/- towards acquisition of 26% Shares of Cleanmax Sphere Energy Private Limited today i.e. on 14.11.2025. The shares will be allotted by Cleanmax Sphere Energy Private Limited to the demat account of the Company in due course.

The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/OFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,
for GUJARAT ALKALIES AND CHEMICALS LIMITED

SANJAY SUKHDEVBHAI BHATT
Digitally signed by SANJAY SUKHDEVBHAI BHATT
Date: 2025.11.14 15:19:57 +05'30'

(S S BHATT)
COMPANY SECRETARY &
EXECUTIVE DIRECTOR (LEGAL, CC & CSR)

encl : as above

E-mail : cosec@gacl.co.in

Annexure

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Cleanmax Sphere Energy Private Limited ('SPV Company') GACL's shareholding in the said SPV is 26% of its total share capital. Turnover: Not applicable, since SPV Company is yet to commence its business operations.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No.
c)	Industry to which the entity being acquired belongs	Renewable Energy
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, its business is outside the main line of business of the listed entity)	The object is for setting up 75.9 MW Hybrid Renewable Power Project for 100% captive use by GACL.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	The Company has paid consideration of Rs. 19,42,08,200/- on 14.11.2025 for acquisition of 26% equity share capital. The Company will subscribe to further capital of Cleanmax Sphere Energy Private Limited ("SPV Company") from time to time to maintain 26% equity share capital.

g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Consideration in Cash
h)	Cost of acquisition and / or the price at which the shares are acquired	Rs. 200 per Share (i.e. face value Rs. 10 + premium Rs. 190)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 9,71,041 equity shares i.e. 26% of Cleanmax Sphere Energy Private Limited in addition to the existing Shareholding.
k)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Products/line of business acquired: Renewable Energy for captive use Date of Incorporation: 12/06/2020 Turnover of last 3 Years: Not applicable (SPV Company is yet to commence its business operations). Country of Incorporation: India Other significant information: None.

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