Promoting Green Technology

Gujarat Alkalies and Chemicals Limited
(Promoted by Govt. of Gujarat)
Regd. Office & Works : P.O. Ranoli-391350. Dist. Vadodara (Gujarat) INDIA
Phone : +91-265-6111000, 7119000 Fax : +91-265-6111012
Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2025/

7th November, 2025

| BSE Ltd.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>MUMBAI : 400 001<br><br>**Company Code No. : 530001** | National Stock Exchange of India Ltd.<br>"Exchange Plaza", C-1, Block 'G'<br>Bandra-Kurla Complex<br>Bandra (East)<br>MUMBAI : 400 051<br><br>**Company Code No. : GUJALKALI** |
|---|---|

Dear Sir/Madam,

**Reg.: Outcome of the Board Meeting held on 7th November, 2025 for approval of Standalone & Consolidated Un-audited (Provisional) Financial Results for the Second Quarter and Half year ended on 30th September, 2025 and other matters.**

1. Pursuant to the Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

   a. Standalone & Consolidated Un-audited (Provisional) Financial Results for the Second Quarter and Half year ended on 30th September, 2025 as recommended by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held today i.e. 7th November, 2025. The Board Meeting commenced at 1:00 P.M. and concluded at 03:40 P.M.

   b. An extract of Standalone & Consolidated Un-audited (Provisional) Financial Results for the Second Quarter and Half year ended on 30th September, 2025 to be published in the newspapers; and

   c. Limited Review Reports issued by the Statutory Auditor for the Standalone & Consolidated Un-audited (Provisional) Financial Results of the Company for the Second Quarter and Half year ended on 30th September, 2025.

2. The Board noted that second term of Shri Rajiv Lochan Jain (DIN: 00161022) as an Independent Director of the Company will be completed on 31st December, 2025. The Board of Directors of the Company have placed on record appreciation for the valuable contributions and guidance provided by Shri Rajiv Lochan Jain, as Independent Director.

   The required details pursuant to SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/O155 dated 11th November, 2024, are annexed herewith as Annexure - A.

**GUJARAT ALKALIES AND CHEMICALS LIMITED**



3. Appointment of Internal Auditors.

   Pursuant to the recommendation of the Audit Committee, the Board of Directors of Gujarat Alkalies and Chemicals Limited ("the Company") in their meeting held on 7th November, 2025, have approved the appointment of M/s Talati & Talati LLP, Vadodara (Firm Registration No.110758W /r/100377) as Internal Auditors of the Company, for Two years commencing from 01.07.2026 to 30.06.2028.

   The required details pursuant to SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/O155 dated 11th November, 2024, are annexed herewith as Annexure - B.

4. Further, the Board of Directors have granted in-principle approval for going ahead with setting up of another approx. 42.9 MW Renewable Hybrid Power facility(ies) (in addition to ongoing 62.7 MW & 75 MW RE projects) on long-term basis under Captive Special Purpose Vehicle arrangement with Power Developer(s).

   For this purpose, the Board has formed investment Committee which will, *inter-alia*, decide for formation of / participation in SPV(s) for captive consumption of power by the Company. We will submit further details/updates in this respect in due course.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
for GUJARAT ALKALIES AND CHEMICALS LIMITED

SANJAY SUKHDEVBHAI BHATT
Digitally signed by SANJAY SUKHDEVBHAI BHATT
Date: 2025.11.07 16:38:12 +05'30'

( S S BHATT )
COMPANY SECRETARY &
EXECUTIVE DIRECTOR (LEGAL, CC & CSR)

**encl : as above**

E-mail : cosec@gacl.co.in

**Annexure A**

**Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024;**

| Sr. No. | Particulars | Details |
|---|---|---|
| 1 | Reason for change | Due to Completion of Second Term as Independent Director of the Company |
| 2 | Date of completion of term | 31st December, 2025 |
| 3 | Brief profile (In case of appointment) | N.A. |
| 4 | disclosure of relationships between directors (In case of appointment) | N.A. |

**Annexure B**

**Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024;**

| Sr. No. | Particulars | Details |
|---|---|---|
| a) | Name of the Internal Auditor & Firm Registration Number (FRN) | M/s Talati & Talati LLP, Vadodara (Firm Registration No. 110758W/W100377) as Internal Auditors |
| b) | reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise; | Appointment as Internal Auditors of the Company.<br><br>For the period of Two (02) years from 01.07.2026 to 30.06.2028. |
| c) | Date of appointment / reappointment / cessation (as applicable) & term of appointment / re-appointment; | Term: 2 years<br><br>For the period of Two (02) years from 01.07.2026 to 30.06.2028. |
| d) | Brief profile | M/s. Talati & Talati LLP, Chartered Accountants is established in 1976 and having standing of more than 48 years PAN India, it has presence across India and presence at Dubai. This firm is peer reviewed firm by Institute of Chartered Accountants of India and CAG empaneled. This firm has vast experience of Internal Audits in Central and State PSU, Public Sector Companies, Public sector Banks and Educational Institutes. |
| e) | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

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# GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli
VADODARA 391 350
CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

Promoting Green Technology

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2025**

[Rs. in Lakhs]

| Sr. No. | Particulars | Quarter Ended | | | Six Months Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 30/09/2025 | 30/06/2025 | 30/09/2024 | 30/09/2025 | 30/09/2024 | 31/03/2025 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| [ 1 ] | [ 2 ] | [ 3 ] | [ 4 ] | [ 5 ] | [ 6 ] | [ 7 ] | [ 8 ] |
| I | Revenue from Operations | 1,08,319 | 1,10,512 | 99,073 | 2,18,831 | 1,96,803 | 4,07,291 |
| II | Other Income | 5,929 | 847 | 4,925 | 6,776 | 5,255 | 9,214 |
| III | **Total Income ( I + II)** | **1,14,248** | **1,11,359** | **1,03,998** | **2,25,607** | **2,02,058** | **4,16,505** |
| IV | **Expenses** | | | | | | |
| | a) Cost of materials consumed | 43,309 | 41,783 | 42,081 | 85,092 | 85,036 | 1,63,875 |
| | b) Purchases of stock-in-trade | - | - | - | - | - | 406 |
| | c) Changes in inventories of finished goods, stock-in-trade and work-in-progress | (295) | 2,131 | (2,068) | 1,836 | (3,100) | (2,518) |
| | d) Employee benefits expense | 11,029 | 8,880 | 7,101 | 19,909 | 13,984 | 28,413 |
| | e) Finance costs | 1,577 | 1,367 | 1,106 | 2,944 | 2,191 | 5,054 |
| | f) Depreciation and amortisation expense | 10,394 | 10,187 | 10,013 | 20,581 | 19,679 | 39,230 |
| | g) Power, fuel & other Utilities | 30,670 | 29,593 | 30,102 | 60,263 | 58,841 | 1,21,908 |
| | h) Other expenses | 16,216 | 16,463 | 14,367 | 32,679 | 27,175 | 59,165 |
| | **Total Expenses (IV)** | **1,12,900** | **1,10,404** | **1,02,702** | **2,23,304** | **2,03,806** | **4,15,533** |
| V | **Profit (Loss) before tax ( III - IV )** | **1,348** | **955** | **1,296** | **2,303** | **(1,748)** | **972** |
| VI | **Tax expense / (benefits)** | | | | | | |
| | Current Tax | 227 | 164 | - | 391 | - | 91 |
| | Deferred Tax | (507) | 12 | 238 | (495) | (337) | (701) |
| VII | **Profit / (Loss) for the period ( V - VI )** | **1,628** | **779** | **1,058** | **2,407** | **(1,411)** | **1,582** |
| VIII | **Other Comprehensive Income** | | | | | | |
| | a) (i) Items that will not be reclassified to profit or loss | (22,927) | 23,755 | (5,451) | 828 | 32,819 | (28,534) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 4,019 | (3,419) | (989) | 600 | (5,360) | 4,625 |
| | b) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | **Total Other Comprehensive Income** | **(18,908)** | **20,336** | **(6,440)** | **1,428** | **27,459** | **(23,909)** |
| IX | **Total Comprehensive Income for the period ( VII + VIII )** | **(17,280)** | **21,115** | **(5,382)** | **3,835** | **26,048** | **(22,327)** |
| X | Paid-up equity share capital (Face Value per share Rs.10/-) | 7,344 | 7,344 | 7,344 | 7,344 | 7,344 | 7,344 |
| XI | Other equity excluding revaluation reserve | - | - | - | - | - | 5,95,295 |
| XII | **Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)** | | | | | | |
| | a) Basic (in Rs.) | 2.22 | 1.06 | 1.44 | 3.28 | (1.92) | 2.15 |
| | b) Diluted (in Rs.) | 2.22 | 1.06 | 1.44 | 3.28 | (1.92) | 2.15 |

See accompanying notes to the financial results

PRAKASH CHANDRA JAIN & CO. CHARTERED ACCOUNTANTS FRN-002438C VADODARA

Gujarat Alkalies and Chemicals Ltd. P.O. RANOLI 391350 Vadodara

## UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2025

[ Rs. in Lakhs ]

| Particulars | As at 30/09/2025 Unaudited | As at 31/03/2025 Audited |
|---|---|---|
| **I. ASSETS** | | |
| **1 Non-Current Assets** | | |
| (a) Property, Plant and Equipment | 4,42,362 | 4,48,324 |
| (b) Right of use asset | 9,725 | 9,952 |
| (c) Capital work-in-progress | 3,710 | 7,895 |
| (d) Intangible Assets | 81 | 133 |
| (e) Financial Assets | | |
| (i) Investments : | | |
| a) Investment in Joint Venture | 66,062 | 65,997 |
| b ) Other investments | 1,74,249 | 1,65,354 |
| (ii) Loans | 173 | 176 |
| (iii) Other Financial Assets | 13,503 | 17,728 |
| (f) Non Current Tax Assets (Net) | 10,576 | 10,060 |
| (g) Other Non-Current Assets | 6,732 | 3,240 |
| **Total Non- Current Assets** | **7,27,173** | **7,28,859** |
| **2 Current Assets** | | |
| (a) Inventories | 45,368 | 48,603 |
| (b) Financial Assets | | |
| (i) Other Investments | 1,932 | 1,891 |
| (ii) Trade receivables | 29,462 | 26,301 |
| (iii) Cash and cash equivalents | 25,093 | 12,622 |
| (iv) Bank Balance other than (iii) above | 12,099 | 775 |
| (v) Loans | 121 | 90 |
| (vi) Other Financial Assets | 5,161 | 5,083 |
| (c) Other Current Assets | 12,371 | 10,120 |
| | | |
| **Total Current Assets** | **1,31,607** | **1,05,485** |
| **Total Assets** | **8,58,780** | **8,34,344** |
| **II. EQUITY AND LIABILITIES** | | |
| **1 Equity** | | |
| (a) Equity Share Capital | 7,344 | 7,344 |
| (b) Other Equity | 5,87,527 | 5,95,295 |
| **Total Equity** | **5,94,871** | **6,02,639** |
| **2 Liabilities** | | |
| **Non-Current Liabilities** | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 25,697 | 30,912 |
| (ii) Lease Liabilities | 673 | 755 |
| (iii) Other financial liabilities | 25,551 | 25,021 |
| (b) Provisions | 21,308 | 15,112 |
| (c) Deferred Tax Liabilities (Net) | 65,467 | 66,562 |
| **Total Non-Current liabilities** | **1,38,696** | **1,38,362** |
| **Current Liabilities** | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 37,132 | 24,245 |
| (ii) Lease Liabilities | 161 | 156 |
| (iii) Trade Payables | | |
| (A) Total outstanding dues of Micro enterprises and Small enterprises | 3,106 | 3,945 |
| (B) Total outstanding dues of creditors other than Micro enterprises and Small enterprises | 55,500 | 46,818 |
| (iv) Other financial liabilities | 17,192 | 7,958 |
| (b) Other Current Liabilities | 8,741 | 7,755 |
| (c) Provisions | 2,378 | 1,463 |
| (d) Current Tax Liabilities (Net) | 1,003 | 1,003 |
| **Total Current Liabilities** | **1,25,213** | **93,343** |
| **Total Liabilities** | **2,63,909** | **2,31,705** |
| **Total Equity and Liabilities** | **8,58,780** | **8,34,344** |

See accompanying notes to the financial results

PRAKASH CHANDRA JAIN & CO. FRN-002438C VADODARA CHARTERED ACCOUNTANTS

Gujarat Alkalies and Chemicals Ltd. P.O. RANOLI 391350 Vadodara

## STANDALONE STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2025

[Rs. in Lakhs]

| | PARTICULARS | 30-09-2025 Unaudited | 30-09-2024 Unaudited |
|---|---|---|---|
| A | **CASH FLOW FROM OPERATING ACTIVITIES :** | | |
| | **Net Profit / (Loss) Before Tax** | 2,303 | (1,748) |
| | **Adjustments For :** | | |
| | **Addition / (Deduction)** | | |
| | Depreciation and Amortisation Expenses | 20,580 | 19,679 |
| | Interest Income | (484) | (835) |
| | Amortisation of Financial Guarantee Obligation | (489) | - |
| | Dividend Received | (3,090) | (3,289) |
| | Interest Expense | 2,944 | 2,191 |
| | Net (Profit) / Loss on Sale of Property Plant & Equipment | 50 | 14 |
| | Net (Gain) / Loss arising from Financial Assets designated as FVTPL | (44) | (19) |
| | Unrealised exchange (gain)/loss | (130) | 247 |
| | Expected credit loss allowances written back | (193) | (285) |
| | Provision for Gratuity/Leave | 3,392 | 501 |
| | Provision / Written off for Stores and Spares | - | - |
| | **Sub Total** | **22,536** | **18,204** |
| | | | |
| | **Operating Profit Before changes in assets /liabilities** | **24,839** | **16,456** |
| | **Decrease or (Increase) in Assets :** | | |
| | Trade Receivables | (2,848) | (7,340) |
| | Loans | (27) | (29) |
| | Other Assets | (2,252) | 3,361 |
| | Other Financial Assets | 1,267 | (3,917) |
| | Inventories | 3,236 | 540 |
| | **Increase / (Decrease) in Liabilities :** | | |
| | Trade Payables and Other Current Liabilities | 7,736 | 5,326 |
| | Provisions | 153 | 167 |
| | Other Financial Liabilities | (1,370) | (382) |
| | **Cash Generated from Operations Before Tax** | **30,734** | **14,182** |
| | Direct Taxes Paid | (907) | 2,841 |
| | **Net Cash Flow generated from Operating Activities : ( Total : A )** | **29,827** | **17,023** |
| B | **CASH FLOW FROM INVESTING ACTIVITIES :** | | |
| | Payment for Property Plant & Equipment (including Capital Work-in-Progress) | (13,774) | (12,349) |
| | Proceeds from disposal of Property Plant & Equipment | 4 | 4 |
| | Proceeds from sale of Investment | 3 | 43 |
| | Interest Received | 546 | 861 |
| | Dividend Received | 1,407 | 2,082 |
| | Proceeds / Payment for Short term Deposits | - | - |
| | **Net Cash used in Investment Activities - (Total -B)** | **(11,814)** | **(9,359)** |
| C | **CASH FLOW FROM FINANCING ACTIVITIES :** | | |
| | Interest and Finance charges paid | (1,826) | (2,109) |
| | Dividend paid | 8 | 4 |
| | Unpaid Dividend | (8) | (4) |
| | Increase in Restricted Bank Balances other than cash & cash Equivalents | (11,332) | (9,640) |
| | Repayment of Non- Current Borrowings | (35,157) | (6,821) |
| | Proceeds from Non-Current Borrowings | 30,329 | - |
| | Proceeds Repayment from / of Current Borrowings (Net) | 12,500 | 12,500 |
| | Repayment of Lease Liabilities | (78) | 3 |
| | Repayment of Lease Liabilities - Interest | (33) | (3) |
| | **Net Cash used in Financing Activities - (Total - C)** | **(5,597)** | **(6,070)** |
| | | | |
| D | **Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents** | **55** | **(64)** |
| | | | |
| E | **NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C+D)** | **12,471** | **1,530** |
| | | | |
| F | **CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR** | **12,622** | **15,472** |
| | | | |
| G | **CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)** | **25,093** | **17,002** |

See accompanying notes to the financial results

PRAKASH CHANDRA JAIN & CO. FRN-002438C VADODARA CHARTERED ACCOUNTANTS

Gujarat Alkalies and Chemicals Ltd. P.O. RANOLI 391350 Vadodara

Notes :

1 The above results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.

2 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 7th November, 2025.

3 The Financial Results for the quarter and six months ended 30th September, 2025 have been reviewed by the Statutory Auditors of the Company.

4 The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".

5 The Board of Directors of the Company declared Dividend of Rs.15.80 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.11,603.03 lakhs for the financial year ended 31st March, 2025 and the same were approved by the Shareholders at the Annual General Meeting held on 26th September, 2025.

6 Employee Benefits Expense for the quarter and six months ended 30th September, 2025 includes Rs.3,784.43 lakhs and Rs.5,284.43 lakhs respectively towards pay revision of employees.

7 During the quarter ended 30th September,2025, the Company has made provisions of Rs 1,549.24 lakhs for the goods damaged due to the fire at Sanghvi Organics Pvt. Ltd.(contract manufacturer for Company), Ankleshwar, Gujarat.

PRAKASH CHANDRA JAIN & CO. CHARTERED ACCOUNTANTS FRN-002438C VADODARA

Place : Gandhinagar

Date : 07th November, 2025

Gujarat Alkalies and Chemicals Ltd. P.O. RANOLI 391350 Vadodara

By order of the Board

AVANTIKA SINGH, IAS
MANAGING DIRECTOR
DIN No. : 07549438

# GUJARAT ALKALIES AND CHEMICALS LIMITED

**Regd. Office: P.O. Ranoli**
**VADODARA 391 350**

Promoting Green Technology

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2025**

[Rs. in Lakhs]

| Sr. No. | Particulars | Quarter Ended | | | Six Months Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 30/09/2025 (Unaudited) | 30/06/2025 (Unaudited) | 30/09/2024 (Unaudited) | 30/09/2025 (Unaudited) | 30/09/2024 (Unaudited) | 31/03/2025 (Audited) |
| [1] | [2] | [3] | [4] | [5] | [6] | [7] | [8] |
| I | Revenue from Operations | 1,08,319 | 1,10,512 | 99,073 | 2,18,831 | 1,96,803 | 4,07,291 |
| II | Other Income | 5,929 | 847 | 4,925 | 6,776 | 5,255 | 9,214 |
| III | **Total Income ( I + II)** | **1,14,248** | **1,11,359** | **1,03,998** | **2,25,607** | **2,02,058** | **4,16,505** |
| IV | **Expenses** | | | | | | |
| | a) Cost of materials consumed | 43,309 | 41,783 | 42,081 | 85,092 | 85,036 | 1,63,875 |
| | b) Purchases of stock-in-trade | - | - | - | - | - | 406 |
| | c) Changes in inventories of finished goods, stock-in-trade and work-in-progress | (295) | 2,131 | (2,068) | 1,836 | (3,100) | (2,518) |
| | d) Employee benefits expense | 11,029 | 8,880 | 7,101 | 19,909 | 13,984 | 28,413 |
| | e) Finance costs | 1,577 | 1,367 | 1,106 | 2,944 | 2,191 | 5,054 |
| | f) Depreciation and amortisation expense | 10,394 | 10,187 | 10,013 | 20,581 | 19,679 | 39,230 |
| | g) Power, fuel & other Utilities | 30,670 | 29,593 | 30,102 | 60,263 | 58,841 | 1,21,908 |
| | h) Other expenses | 16,216 | 16,463 | 14,367 | 32,679 | 27,175 | 59,165 |
| | **Total Expenses (IV)** | **1,12,900** | **1,10,404** | **1,02,702** | **2,23,304** | **2,03,806** | **4,15,533** |
| V | **Profit before share of profit / (loss) in joint venture and tax ( III - IV** | **1,348** | **955** | **1,296** | **2,303** | **(1,748)** | **972** |
| VI | Share of Profit / (Loss) in Joint Venture | 6 | (2,157) | (2,876) | (2,151) | (4,860) | (8,094) |
| VII | **Profit (Loss) before tax ( V + VI )** | **1,354** | **(1,202)** | **(1,580)** | **152** | **(6,608)** | **(7,122)** |
| VIII | **Tax expense / (benefits)** | | | | | | |
| | Current Tax | 227 | 164 | - | 391 | - | 91 |
| | Deferred Tax | (507) | 12 | 238 | (495) | (337) | (701) |
| IX | **Profit / (Loss) for the period ( VII - VIII )** | **1,634** | **(1,378)** | **(1,818)** | **256** | **(6,271)** | **(6,512)** |
| X | **Other Comprehensive Income** | | | | | | |
| | a) (i) Items that will not be reclassified to profit or loss | (22,927) | 23,755 | (5,451) | 828 | 32,819 | (28,538) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 4,019 | (3,419) | (989) | 600 | (5,360) | 4,625 |
| | b) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | **Total Other Comprehensive Income** | **(18,908)** | **20,336** | **(6,440)** | **1,428** | **27,459** | **(23,913)** |
| XI | **Total Comprehensive Income for the period ( IX + X )** | **(17,274)** | **18,958** | **(8,258)** | **1,684** | **21,188** | **(30,425)** |
| XII | Paid-up equity share capital (Face Value per share Rs.10/-) | 7,344 | 7,344 | 7,344 | 7,344 | 7,344 | 7,344 |
| XIII | Other equity excluding revaluation reserve | | | | | | 5,59,614 |
| XIV | **Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)** | | | | | | |
| | a) Basic (in Rs.) | 2.23 | (1.88) | (2.48) | 0.35 | (8.54) | (8.87) |
| | b) Diluted (in Rs.) | 2.23 | (1.88) | (2.48) | 0.35 | (8.54) | (8.87) |

See accompanying notes to the financial results

PRAKASH CHANDRA JAIN & CO. FRN-002438C VADODARA CHARTERED ACCOUNTANTS

Gujarat Alkalies and Chemicals Ltd. P.O. RANOLI 391350 Vadodara

## UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2025

[Rs. in Lakhs]

| Particulars | As at 30/09/2025 Unaudited | As at 31/03/2025 Audited |
|---|---|---|
| **I. ASSETS** | | |
| **1 Non-Current Assets** | | |
| (a) Property, Plant and Equipment | 4,42,362 | 4,48,324 |
| (b) Right of use asset | 9,725 | 9,952 |
| (c) Capital work-in-progress | 3,710 | 7,895 |
| (d) Intangible Assets | 81 | 133 |
| (e) Financial Assets | | |
| (i) Investments : | | |
| a) Investment in Joint Venture | 28,230 | 30,316 |
| b) Other investments | 1,74,249 | 1,65,354 |
| (ii) Loans | 173 | 176 |
| (iii) Other Financial Assets | 13,503 | 17,728 |
| (f) Non Current Tax Assets (Net) | 10,576 | 10,060 |
| (g) Other Non-Current Assets | 6,732 | 3,240 |
| **Total Non- Current Assets** | **6,89,341** | **6,93,178** |
| **2 Current Assets** | | |
| (a) Inventories | 45,368 | 48,603 |
| (b) Financial Assets | | |
| (i) Other Investments | 1,932 | 1,891 |
| (ii) Trade receivables | 29,462 | 26,301 |
| (iii) Cash and cash equivalents | 25,093 | 12,622 |
| (iv) Bank Balance other than (iii) above | 12,099 | 775 |
| (v) Loans | 121 | 90 |
| (vi) Other Financial Assets | 5,161 | 5,083 |
| (c) Other Current Assets | 12,371 | 10,120 |
| | | |
| **Total Current Assets** | **1,31,607** | **1,05,485** |
| **Total Assets** | **8,20,948** | **7,98,663** |
| **II. EQUITY AND LIABILITIES** | | |
| **1 Equity** | | |
| (a) Equity Share Capital | 7,344 | 7,344 |
| (b) Other Equity | 5,49,695 | 5,59,614 |
| **Total Equity** | **5,57,039** | **5,66,958** |
| **2 Liabilities** | | |
| **Non-Current Liabilities** | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 25,697 | 30,912 |
| (ii) Lease Liabilities | 673 | 755 |
| (iii) Other financial liabilities | 25,551 | 25,021 |
| (b) Provisions | 21,308 | 15,112 |
| (c) Deferred Tax Liabilities (Net) | 65,467 | 66,562 |
| **Total Non-Current liabilities** | **1,38,696** | **1,38,362** |
| **Current Liabilities** | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 37,132 | 24,245 |
| (ii) Lease Liabilities | 161 | 156 |
| (ii) Trade Payables | | |
| (A) Total outstanding dues of Micro enterprises and Small enterprises | 3,106 | 3,945 |
| (B) Total outstanding dues of creditors other than Micro enterprises and Small enterprises | 55,500 | 46,818 |
| (iii) Other financial liabilities | 17,192 | 7,958 |
| (b) Other Current Liabilities | 8,741 | 7,755 |
| (c) Provisions | 2,378 | 1,463 |
| (d) Current Tax Liabilities (Net) | 1,003 | 1,003 |
| | | |
| **Total Current Liabilities** | **1,25,213** | **93,343** |
| **Total Liabilities** | **2,63,909** | **2,31,705** |
| **Total Equity and Liabilities** | **8,20,948** | **7,98,663** |
| | | |

See accompanying notes to the financial results

PRAKASH CHANDRA JAIN & CO. CHARTERED ACCOUNTANTS FRN-002438C VADODARA

Gujarat Alkalies and Chemicals Ltd. P.O. RANOLI 391350 Vadodara

## CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2025

[Rs. in Lakhs]

| | PARTICULARS | 30-09-2025 Unaudited | 30-09-2024 Unaudited |
|---|---|---|---|
| A | **CASH FLOW FROM OPERATING ACTIVITIES :** | | |
| | **Net Profit / (Loss) Before Tax** | 152 | (6,608) |
| | **Adjustments For :** | | |
| | **Addition / (Deduction)** | | |
| | Share of (Profit) / Loss in Joint Venture | 2,151 | 4,860 |
| | Depreciation and Amortisation Expenses | 20,580 | 19,679 |
| | Amortisation of Financial Guarantee Obligation | (484) | - |
| | Interest Income | (489) | (835) |
| | Dividend Received | (3,090) | (3,289) |
| | Interest Expense | 2,944 | 2,191 |
| | Net (Profit) / Loss on Sale of Property Plant & Equipment | 50 | 14 |
| | Net (Gain) / Loss arising from Financial Assets designated as FVTPL | (44) | (19) |
| | Unrealised exchange (gain)/loss | (130) | 247 |
| | Expected credit loss allowances written back | (193) | (285) |
| | Provision for Gratuity/Leave | 3,392 | 501 |
| | Stores and Spares W/off | - | - |
| | **Sub Total** | **24,687** | **23,064** |
| | | | |
| | **Operating Profit Before changes in assets /liabilities** | **24,839** | **16,456** |
| | **Decrease or (Increase) in Assets :** | | |
| | Trade Receivables | (2,848) | (7,340) |
| | Loans | (27) | (29) |
| | Other Assets | (2,252) | 3,361 |
| | Other Financial Assets | 1,267 | (3,917) |
| | Inventories | 3,236 | 540 |
| | **Increase / (Decrease) in Liabilities :** | | |
| | Trade Payables and Other Current Liabilities | 7,736 | 5,326 |
| | Provisions | 153 | 167 |
| | Other Financial Liabilities | (1,370) | (382) |
| | **Cash Generated from Operations Before Tax** | **30,734** | **14,182** |
| | Direct Taxes Paid | (907) | 2,841 |
| | **Net Cash Flow generated from Operating Activities : ( Total : A )** | **29,827** | **17,023** |
| B | **CASH FLOW FROM INVESTING ACTIVITIES :** | | |
| | Payment for Property Plant & Equipment (including Capital Work-in-Progress) | (13,774) | (12,349) |
| | Proceeds from disposal of Property Plant & Equipment | 4 | 4 |
| | Proceeds from sale of Investment | 3 | 43 |
| | Interest Received | 546 | 861 |
| | Dividend Received | 1,407 | 2,082 |
| | Proceeds / Payment for Short term Deposits | - | - |
| | **Net Cash used in Investment Activities - (Total -B)** | **(11,814)** | **(9,359)** |
| C | **CASH FLOW FROM FINANCING ACTIVITIES :** | | |
| | Interest and Finance charges paid | (1,826) | (2,109) |
| | Dividend paid | 8 | 4 |
| | Unpaid Dividend | (8) | (4) |
| | Increase in Restricted Bank Balances other than cash & cash Equivalents | (11,332) | (9,640) |
| | Repayment of Non- Current Borrowings | (35,157) | (6,821) |
| | Proceeds from Non-Current Borrowings | 30,329 | - |
| | Proceeds Repayment from / of Current Borrowings (Net) | 12,500 | 12,500 |
| | Repayment of Lease Liabilities | (78) | 3 |
| | Repayment of Lease Liabilities - Interest | (33) | (3) |
| | **Net Cash used in Financing Activities - (Total - C)** | **(5,597)** | **(6,070)** |
| | | | |
| D | **Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents** | **55** | **(64)** |
| | | | |
| E | **TOTAL CASH FLOW DURING THE YEAR (A+B+C+D)** | **12,471** | **1,530** |
| | | | |
| F | **CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR** | **12,622** | **15,472** |
| | | | |
| G | **CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)** | **25,093** | **17,002** |
| | | | |

See accompanying notes to the financial results

PRAKASH CHANDRA JAIN & CO. FRN-002438C VADODARA CHARTERED ACCOUNTANTS

Gujarat Alkalies and Chemicals Ltd. P.O. RANOLI 391350 Vadodara

**Notes :**

1 The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.

2 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 7th November, 2025.

3 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter and six months ended 30th September, 2025.

4 The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".

5 The Board of Directors of the Company declared Dividend of Rs.15.80 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.11,603.03 lakhs for the financial year ended 31st March, 2025 and the same were approved by the Shareholders at the Annual General Meeting held on 26th September, 2025.

6 Employee Benefits Expense for the quarter and six months ended 30th September, 2025 includes Rs.3,784.43 lakhs and Rs.5,284.43 lakhs respectively towards pay revision of employees.

7 During the quarter ended 30th September,2025, the Company has made provisions of Rs 1,549.24 lakhs for the goods damaged due to the fire at Sanghvi Organics Pvt. Ltd.(contract manufacturer for Company), Ankleshwar, Gujarat.

8 The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd. (Material Subsidiary as per SEBI [Listing Obligations Disclosure Requirements] Regulations, 2015).

PRAKASH CHANDRA JAIN & CO. FRN-002438C VADODARA CHARTERED ACCOUNTANTS

By order of the Board

Gujarat Alkalies and Chemicals Ltd. P.O. RANOLI 391350 Vadodara

**Place : Gandhinagar**
**Date : 07th November, 2025**

**AVANTIKA SINGH, IAS**
**MANAGING DIRECTOR**
**DIN No. : 07549438**

# GUJARAT ALKALIES AND CHEMICALS LIMITED

**Regd. Office: P.O. Ranoli**
**VADODARA 391 350**
CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2025

**(Rs. in lakhs)**

| Sr. No. | Particulars | Standalone | | | | | Consolidated | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Quarter Ended | | Six Months Ended | | Year Ended | Quarter Ended | | Six Months Ended | | Year Ended |
| | | 30/09/2025 (Unaudited) | 30/09/2024 (Unaudited) | 30/09/2025 (Unaudited) | 30/09/2024 (Unaudited) | 31/03/2025 (Audited) | 30/09/2025 (Unaudited) | 30/09/2024 (Unaudited) | 30/09/2025 (Unaudited) | 30/09/2024 (Unaudited) | 31/03/2025 (Audited) |
| [ 1 ] | [ 2 ] | [ 3 ] | [ 4 ] | [ 5 ] | [ 6 ] | [ 7 ] | [ 8 ] | [ 9 ] | [ 10 ] | [ 11 ] | [ 12 ] |
| 1 | Total Income from Operations | 1,08,319 | 99,073 | 2,18,831 | 1,96,803 | 4,07,291 | 1,08,319 | 99,073 | 2,18,831 | 1,96,803 | 4,07,291 |
| 2 | Net Profit for the period before Tax | 1,348 | 1,296 | 2,303 | (1,748) | 972 | 1,354 | (1,580) | 152 | (6,608) | (7,122) |
| 3 | Net Profit for the period after Tax | 1,628 | 1,058 | 2,407 | (1,411) | 1,582 | 1,634 | (1,818) | 256 | (6,271) | (6,512) |
| 4 | Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax) ] | (17,280) | (5,382) | 3,835 | 26,048 | (22,327) | (17,274) | (8,258) | 1,684 | 21,188 | (30,425) |
| 5 | Equity Share Capital (Face value per share Rs.10/-) | 7,344 | 7,344 | 7,344 | 7,344 | 7,344 | 7,344 | 7,344 | 7,344 | 7,344 | 7,344 |
| 6 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year | - | - | - | - | 5,95,295 | - | - | - | - | 5,59,614 |
| 7 | Earning Per Equity Share (of Rs. 10/- each) : (Before Other Comprehensive Income) (Not Annualised) | | | | | | | | | | |
| | a) Basic (in Rs.) | 2.22 | 1.44 | 3.28 | (1.92) | 2.15 | 2.23 | (2.48) | 0.35 | (8.54) | (8.87) |
| | b) Diluted (in Rs.) | 2.22 | 1.44 | 3.28 | (1.92) | 2.15 | 2.23 | (2.48) | 0.35 | (8.54) | (8.87) |

**Notes :**

1. The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
2. The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 7th November, 2025.
3. The Financial Results for the quarter and six months ended 30th September, 2025 has been reviewed by the Statutory Auditors of the Company.
4. The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
5. The Board of Directors of the Company declared Dividend of Rs.15.80 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.11,603.03 lakhs for the financial year ended 31st March, 2025 and the same were approved by the Shareholders at the Annual General Meeting held on 26th September, 2025.
6. Employee Benefits Expense for the quarter and six months ended 30th September, 2025 includes Rs.3,784.43 lakhs and Rs.5,284.43 lakhs respectively towards pay revision of employees.
7. The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd. (Material Subsidiary as per SEBI [Listing Obligations Disclosure Requirements] Regulations, 2015).
8. During the quarter ended 30th September,2025, the Company has made provisions of Rs 1,549.24 lakhs for the goods damaged due to the fire at Sanghvi Organics Pvt. Ltd.(contract manufacturer for Company), Ankleshwar, Gujarat.
9. The above is an extract of the detailed format of Quarterly and Half Yearly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Unaudited Financial Results for the second quarter and six months ended on 30th September, 2025 are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website www.gacl.com

Gujarat Alkalies and Chemicals Ltd. P.O. RANOLI 391350 * Vadodara *

By order of the Board

**AVANTIKA SINGH, IAS**
**MANAGING DIRECTOR**
**DIN No. : 07549438**

**Place : Gandhinagar**
**Date : 07th November, 2025**

Prakash Chandra Jain & Co.
Chartered Accountants
74-76, Gayatri Chambers R.C. Dutt Road,
Alkapuri, Vadodara - 390005
Phone: 91-265-2334365,Telefax : 2331056
Website: pcjco.com
Email:admin@pcjco.com,
pcj_ca@rediffmail.com

## INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
**Gujarat Alkalies and Chemicals Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Gujarat Alkalies and Chemicals Limited** ("the Company") for the quarter and half year ended on September 30, 2025 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we planand perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

PRAKASH CHANDRA JAIN & CO.
FRN-002438C
VADODARA
CHARTERED ACCOUNTANTS

Prakash Chandra Jain & Co.
Chartered Accountants
74-76, Gayatri Chambers R.C. Dutt Road,
Alkapuri, Vadodara - 390005
Phone: 91-265-2334365,Telefax : 2331056
Website: pcjco.com
Email:admin@pcjco.com,
pcj_ca@rediffmail.com

4. ***Emphasis of Matter*** :

a) *Reference is drawn to note no.6* of standalone financial results for the quarter and half year ended September 30, 2025 regarding pay revision of employees included in Employee Benefits Expense for the quarter and six months ended to the tune of Rs.3,784.43 lakhs and Rs.5,284.43 lakhs respectively.

b) *Reference is drawn to note no.7* of standalone financial results for the quarter and half year ended September 30, 2025 regarding provision made to the tune of Rs 1549.24 lakhs for the goods damaged due to the fire at Sanghvi Organics Pvt. Ltd. (contract manufacturer for Company) Ankleshwar, Gujarat.

Our opinion is not modified in respect of these matters.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us tobelieve that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed theinformation required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Prakash Chandra Jain & Co.**
**Chartered Accountants**
**FRN – 002438C**

Tiwari

**Pratibha Sharma**
**Partner**
**Membership No. 400755**
**UDIN:** 25400755BMJIXG5436
**Place : Mumbai**
**Date :** 07th November, 2025

PRAKASH CHANDRA JAIN & CO. FRN-002438C VADODARA CHARTERED ACCOUNTANTS

Prakash Chandra Jain & Co.
Chartered Accountants

74-76, Gayatri Chambers R.C. Dutt Road,
Alkapuri, Vadodara - 390005
Phone: 91-265-2334365,Telefax : 2331056
Website: pcjco.com
Email:admin@pcjco.com,
pcj_ca@rediffmail.com

**INDEPENDENT AUDITORS' REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY**

To,
The Board of Directors
**Gujarat Alkalies and Chemicals Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Gujarat Alkalies and Chemicals Limited** ("the Company") and its share of the net profit ( loss ) after tax and total comprehensive income of its joint venture for the quarter and half year ended September 30, 2025 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

PRAKASH CHANDRA JAIN & CO.
FRN-002438C
VADODARA
CHARTERED ACCOUNTANTS

Prakash Chandra Jain & Co.
Chartered Accountants
74-76, Gayatri Chambers R.C. Dutt Road,
Alkapuri, Vadodara - 390005
Phone: 91-265-2334365,Telefax : 2331056
Website: pcjco.com
Email:admin@pcjco.com,
pcj_ca@rediffmail.com

4. ***Emphasis of Matter*** :

a) *Reference is drawn to note no.6* of consolidated financial results for the quarter and half year ended September 30, 2025 regarding pay revision of employees included in Employee Benefits Expense for the quarter and six months ended to the tune of Rs.3,784.43 lakhs and Rs.5,284.43 lakhs respectively.

b) *Reference is drawn to note no.7* of consolidated financial results for the quarter and half year ended September 30, 2025 regarding provision made to the tune of Rs 1549.24 lakhs for the goods damaged due to the fire at Sanghvi Organics Pvt. Ltd. (contract manufacturer for Company) Ankleshwar, Gujarat.

c) The Statement includes the results of the following entities:

| Sr. No. | Name of the Entity | Relationship |
|---|---|---|
| 1 | Gujarat Alkalies and Chemicals Limited | The Company |
| 2 | GACL -NALCO Alkalies and Chemicals Private Limited | Joint Venture (Material Subsidiary as per SEBI [Listing Obligations Disclosure Requirements] Regulations,2015) |

Our opinion is not modified in respect of these matters.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and otherrecognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PRAKASH CHANDRA JAIN & CO.
FRN-002438C
VADODARA
CHARTERED ACCOUNTANTS

Prakash Chandra Jain & Co.
Chartered Accountants
74-76, Gayatri Chambers R.C. Dutt Road,
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Phone: 91-265-2334365,Telefax : 2331056
Website: pcjco.com
Email:admin@pcjco.com,
pcj_ca@rediffmail.com

6. ***Other Matters***

a. The consolidated unaudited financial results include the Company's share of net profit (loss) after tax, and total comprehensive income for the quarter and half year ended September 30, 2025 as mentioned below, in respect of joint venture based on its interim financial results which have been reviewed by other auditors:

(Amount in Rs. Lakhs)

| **Particulars** | **Quarter ended September 30, 2025** | **Quarter ended September 30, 2024** |
|---|---|---|
| Total net profit/(loss) after tax | 6 | (2876) |
| Total Comprehensive Income | 6 | (2876) |

For Prakash Chandra Jain & Co.
Chartered Accountants
FRN – 002438C

Pratibha Sharma
Partner
Membership No. 400755
UDIN: 25400755BMJIXH1010

PRAKASH CHANDRA JAIN & CO. CHARTERED ACCOUNTANTS FRN-002438C VADODARA

Place : Mumbai
Date : 07th November, 2025