

Ref. : SEC/SE/2025/

26.03.2025

BSE Ltd.
1st Floor, New Trading Ring
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI : 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra-Kurla Complex
Bandra (East)
MUMBAI : 400 051

Ref. : Company Code No. : 530001

Ref. : Company Code No. : GUJALKALI

Dear Sir/Madam,

Sub. : Disclosure of information under Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform you that the Gujarat Alkalies and Chemicals Limited ("the Company"), one of the promoters of Gujarat Industries Power Company Limited (GIPCL), has participated in the Preferential Issue of Equity Shares on private placement basis of (GIPCL) by equity share capital contribution of Rs. 44,99,99,806 /- for setting up 75 MW AC Solar Power Plant by GIPCL under Group Captive mode.

The Company has paid consideration of Rs. 44,99,99,806 /- towards acquisition of 19,82,378 equity shares of Rs. 10 each, at an issue price of Rs. 227.00/- per Equity Share including premium of Rs. 217.00/- per share of GIPCL today i.e. on 26.03.2025. The shares will be allotted by GIPCL to the demat account of the Company in due course.

The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/OFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,
for GUJARAT ALKALIES AND CHEMICALS LIMITED

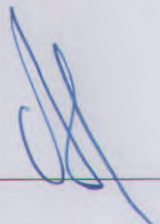
(S S BHATT)
COMPANY SECRETARY &
CHIEF GENERAL MANAGER (LEGAL, CC & CSR)

encl : as above

E-mail : cosec@gacl.co.in

Annexure

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Gujarat Industries Power Company Limited (GIPCL)</p> <p>GACL's shareholding in the GIPCL is 15.27 % (pre-issue Capital) and 16.15 % (post-issue Capital) of its total share capital.</p> <p>Turnover of GIPCL: 1,348.64/- Crores for the Financial Year 2023-24.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>GACL is one of the Promoters of GIPCL.</p> <p>The said issue is Preferential Issue of Equity Shares on private placement basis by GIPCL in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.</p> <p>GIPCL will Set up 75 MW AC Solar Power Plant under Group Captive mode to make adequate and cost-effective supply of power to its two promoters i.e Gujarat Alkalies and Chemicals Limited and Gujarat State Fertilizers & Chemicals Limited equally i.e. 50% each.</p>
c)	Industry to which the entity being acquired belongs	Electrical Power Generation.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Setting up 75 MW AC Solar Power Plant by GIPCL under Group Captive mode
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	<p>The Company has paid consideration of Rs. 44,99,99,806/- on 26.03.2025 for acquisition of 19,82,378 equity shares of GIPCL of Rs. 10 each, at an issue price of Rs. 227.00/- per Equity Share including premium of Rs. 217.00/- per share. GACL holding after acquisition stands to 16.15%.</p> 

g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Consideration in Cash
h)	Cost of acquisition and / or the price at which the shares are acquired	At issue price of Rs. 227.00/- per Equity Share (including premium of Rs. 217.00/- per share) aggregating to Rs. 44,99,99,806/-.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 19,82,378 equity shares i.e. 0.88% of Gujarat Industries Power Company Limited in addition to the existing contribution.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of Incorporation of GIPCL: 01/06/1985</p> <p>Turnover of GIPCL for last 3 Years:</p> <p>2023-24: 1,348.64/- Crores 2022-23: 1,355.57/- Crores 2021-22: 1,172.41/- Crores</p> <p>Country of Incorporation of GIPCL: India</p> <p>Other significant information: N.A.</p>
