



Gujarat Alkalies and Chemicals Limited

P.O. Ranoli – 391 350 - (Promoted by Govt. of Gujarat)

Regd. Office & Works P.O. Ranoli - 391 350, Dist. Vadodara (Gujarat) INDIA

Phone : +91-265-6111000, 7119000 Fax : +91-265-6111012

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2025/

11th February, 2025

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Company Code No. : 530001	National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block ‘G’ Bandra-Kurla Complex, Bandra (East) MUMBAI : 400 051 Company Code No. : GUJALKALI
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Dear Sir/Madam,

Reg.: Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024.

The above information is also available on the website of the Company www.gacl.co.in.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
for GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY &
CHIEF GENERAL MANAGER (LEGAL, CC & CSR)

encl : as above
E-mail : cosec@gacl.co.in



Dahej Complex : P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA
Phone : +91-2641-613200/613256



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli

VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

[Rs. in Lakhs]

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
I	Revenue from Operations	1,02,941	99,073	92,090	2,99,744	2,80,501	3,80,663
II	Other Income	1,516	4,925	470	6,771	8,753	9,007
III	Total Income (I + II)	1,04,457	1,03,998	92,560	3,06,515	2,89,254	3,89,670
IV	Expenses						
	a) Cost of materials consumed	37,608	42,081	38,782	1,22,644	1,23,591	1,65,098
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,212	(2,068)	381	(888)	(6,466)	(5,797)
	d) Employee benefits expense	6,309	7,101	6,536	20,293	19,735	26,504
	e) Finance costs	1,044	1,106	1,121	3,235	3,249	4,457
	f) Depreciation and amortisation expense	9,827	10,013	9,602	29,506	28,069	37,741
	g) Power, fuel & other Utilities	30,552	30,102	32,292	89,393	93,974	1,27,689
	h) Other expenses	16,460	14,367	13,371	43,635	38,949	53,566
	Total Expenses (IV)	1,04,012	1,02,702	1,02,085	3,07,818	3,01,101	4,09,258
V	Profit before tax (III - IV)	445	1,296	(9,525)	(1,303)	(11,847)	(19,588)
VI	Tax expense / (benefits)						
	Current Tax	-	-	(81)	-	(89)	(134)
	Deferred Tax	(410)	238	(658)	(747)	(658)	(6,230)
VII	Profit for the period (V - VI)	855	1,058	(8,786)	(556)	(11,100)	(13,224)
VIII	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss	(30,384)	(5,451)	13,903	2,435	24,547	36,391
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4,404	(989)	(706)	(956)	(431)	(1,781)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(25,980)	(6,440)	13,197	1,479	24,116	34,610
IX	Total Comprehensive Income for the period (VII + VIII)	(25,125)	(5,382)	4,411	923	13,016	21,386
X	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
XI	Other equity excluding revaluation reserve	-	-	-	-	-	6,27,793
XII	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)						
	a) Basic (in Rs.)	1.16	1.44	(11.96)	(0.76)	(15.11)	(18.01)
	b) Diluted (in Rs.)	1.16	1.44	(11.96)	(0.76)	(15.11)	(18.01)

See accompanying notes to the financial results

Notes :

- The above standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 10th February, 2025 and 11th February, 2025 respectively.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the standalone financial results for the quarter and nine months ended 31st December, 2024.
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- During the quarter, GACL NALCO Alkalies & Chemicals Private Limited (GNAL) Joint Venture, has issued Compulsory convertible debentures (CCDs) to the tune of Rs. 50,000 Lakhs for the tenure of 5 years. The interest rate of these CCDs is 91 days T bill plus spread 2.03% i.e. 8.59% with quarterly reset. CCDs are issued with buyout / put option of Company in proportion of the shareholding of the Company in GNAL.

By order of the Board

Place: Gandhinagar
Date : 11th February, 2025



Avantika Singh Aulakh
AVANTIKA SINGH AULAKH, IAS
MANAGING DIRECTOR

DIN No. : 07549438

Signature



GUJARAT ALKALIES AND CHEMICALS LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

[Rs. in Lakhs]

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2024 (Unaudited)	30/09/2024 (Unaudited)	31/12/2023 (Unaudited)	31/12/2024 (Unaudited)	31/12/2023 (Unaudited)	31/03/2024 (Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
I	Revenue from Operations	1,02,941	99,073	92,090	2,99,744	2,80,501	3,80,663
II	Other Income	1,516	4,925	470	6,771	8,753	9,007
III	Total Income (I + II)	1,04,457	1,03,998	92,560	3,06,515	2,89,254	3,89,670
IV	Expenses						
	a) Cost of materials consumed	37,608	42,081	38,782	1,22,644	1,23,591	1,65,098
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,212	(2,068)	381	(888)	(6,466)	(5,797)
	d) Employee benefits expense	6,309	7,101	6,536	20,293	19,735	26,504
	e) Finance costs	1,044	1,106	1,121	3,235	3,249	4,457
	f) Depreciation and amortisation expense	9,827	10,013	9,602	29,506	28,069	37,741
	g) Power, fuel & other Utilities	30,552	30,102	32,292	89,393	93,974	1,27,689
	h) Other expenses	16,460	14,367	13,371	43,635	38,949	53,566
	Total Expenses (IV)	1,04,012	1,02,702	1,02,085	3,07,818	3,01,101	4,09,258
V	Profit before share of profit / (loss) in joint venture and tax (III - IV)	445	1,296	(9,525)	(1,303)	(11,847)	(19,588)
VI	Share of Profit / (Loss) in Joint Venture	(1,978)	(2,876)	(2,726)	(6,838)	(7,965)	(10,460)
VII	Profit before tax (V + VI)	(1,533)	(1,580)	(12,251)	(8,141)	(19,812)	(30,048)
VIII	Tax expense / (benefits)						
	Current Tax	-	-	(81)	-	(89)	(134)
	Deferred Tax	(410)	238	(658)	(747)	(658)	(6,230)
IX	Profit for the period (VII - VIII)	(1,123)	(1,818)	(11,512)	(7,394)	(19,065)	(23,684)
X	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss	(30,384)	(5,451)	13,903	2,435	24,547	36,392
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4,404	(989)	(706)	(956)	(431)	(1,781)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(25,980)	(6,440)	13,197	1,479	24,116	34,611
XI	Total Comprehensive Income for the period (IX + X)	(27,103)	(8,258)	1,685	(5,915)	5,051	10,927
XII	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
XIII	Other equity excluding revaluation reserve						6,00,209
XIV	Earning per equity share : (Face value of Rs.10/-each) (for the period not annualised)						
	a) Basic (in Rs.)	(1.53)	(2.48)	(15.68)	(10.07)	(25.96)	(32.25)
	b) Diluted (in Rs.)	(1.53)	(2.48)	(15.68)	(10.07)	(25.96)	(32.25)

See accompanying notes to the financial results

Notes :

- The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 10th February, 2025 and 11th February, 2025 respectively.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter and nine months ended 31st December, 2024.
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- During the quarter, GACL NALCO Alkalies & Chemicals Private Limited (GNAL) Joint Venture, has issued Compulsory convertible debentures (CCDs) to the tune of Rs. 50,000 Lakhs for the tenure of 5 years. The interest rate of these CCDs is 91 days T bill plus spread 2.03% i.e. 8.59% with quarterly reset. CCDs are issued with buyout / put option of Company in proportion of the shareholding of the Company in GNAL.
- The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd



Place : Gandhinagar
Date : 11th February, 2025



By order of the Board

Avantika Singh Aulakh
AVANTIKA SINGH AULAKH, IAS
MANAGING DIRECTOR
DIN No. : 07549438

D. D. Jain



Prakash Chandra Jain & Co.

Chartered Accountants

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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY

To,

The Board of Directors

Gujarat Alkalies and Chemicals Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Gujarat Alkalies and Chemicals Limited** ("the Company") for the quarter and nine months ended on December 31, 2024 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. **Emphasis of Matter** :
Attention is drawn to note no 5 of Standalone Unaudited Financial Results regarding issuance of Compulsory convertible debentures (CCDs) to the tune of Rs. 50000 Lakhs for the tenure of 5 years by GACL NALCO Alkalies & Chemicals Private Limited (GNAL) Joint





Prakash Chandra Jain & Co.

Chartered Accountants

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Venture. The interest rate of these CCDs is 91 days T bill plus spread 2.03% i.e. 8.59% with quarterly reset. CCDs are issued with buyout/put option of Company in proportion of the shareholding of the Company in GNAL.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. Audit /Review of the standalone financial statements /results of the Company for the year ended March 31, 2024 and for the quarter and nine months ended December 31, 2023 were carried out by the previous auditor K C. Mehta & Co. LLP, Chartered Accountants. Audit/ review reports have been obtained from management and relied upon by us for the purpose of our review.

For Prakash Chandra Jain & Co.

Chartered Accountants

FRN – 002438C

Chirag Lodha

Partner

Membership No.449737

UDIN: 25449737BMITQB9708

Place: Udaipur

Date: 11.02.2025





Prakash Chandra Jain & Co.

Chartered Accountants

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**INDEPENDENT AUDITORS' REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF
THE COMPANY**

To,
The Board of Directors
Gujarat Alkalies and Chemicals Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Gujarat Alkalies and Chemicals Limited** ("the Company") and its share of the net loss after tax and total comprehensive income of its joint venture for the quarter and nine months ended December 31, 2024 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. **Emphasis of Matter** :

Attention is drawn to note no 5 of Consolidated Unaudited Financial Results regarding issuance of Compulsory convertible debentures (CCDs) to the tune of Rs. 50000 Lakhs for





Prakash Chandra Jain & Co.

Chartered Accountants

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pcj_ca@rediffmail.com

the tenure of 5 years by GACL NALCO Alkalies & Chemicals Private Limited (GNAL) Joint Venture. The interest rate of these CCDs is 91 days T bill plus spread 2.03% i.e. 8.59% with quarterly reset. CCDs are issued with buyout/put option of Company in proportion of the shareholding of the Company in GNAL.

5. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Gujarat Alkalies and Chemicals Limited	the Company
2	GACL -NALCO Alkalies and Chemicals Private Limited	Joint Venture

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Other Matters

- a. The consolidated unaudited financial results include the Company's share of net profit (loss) after tax, and total comprehensive income for the quarter and nine months ended December 31, 2024 as mentioned below, in respect of joint venture based on its interim financial results which have been reviewed by us.

(Amount in Rs. Lakhs)

Particulars	Quarter ended December 31, 2024	Nine months ended December 31, 2024
Total net profit/(loss) after tax	(1978)	(6838)
Total Comprehensive Income	(1978)	(6838)





Prakash Chandra Jain & Co.

Chartered Accountants

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- b. Audit /Review of the consolidated financial statements /results of the Company for the year ended March 31, 2024 and for the quarter and nine months ended December 31, 2023 were carried out by the previous auditor K C. Mehta & Co. LLP, Chartered Accountants. Audit/ review reports have been obtained from management and relied upon by us for the purpose of our review.

For Prakash Chandra Jain & Co.
Chartered Accountants
FRN – 002438C



Chirag Lodha
Partner

Membership No. 449737

UDIN: 25449737B M I I Q C 1618

Place : Udaipur

Date : 11.02.2025



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Ranoli

VADODARA 391 350

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EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended
		31/12/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024	31/12/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]
1	Total Income from Operations	1,02,941	92,090	2,99,744	2,80,501	3,80,663	1,02,941	92,090	2,99,744	2,80,501	3,80,663
2	Net Profit for the period before Tax	445	(9,525)	(1,303)	(11,847)	(19,588)	(1,533)	(12,251)	(8,141)	(19,812)	(30,048)
3	Net Profit for the period after Tax	855	(8,786)	(556)	(11,100)	(13,224)	(1,123)	(11,512)	(7,394)	(19,065)	(23,684)
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	(25,125)	4,411	923	13,016	21,386	(27,103)	1,685	(5,915)	5,051	10,927
5	Equity Share Capital (Face value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	-	6,27,793	-	-	-	-	6,00,209
7	Earning Per Equity Share (of Rs. 10/- each) : (Before Other Comprehensive Income) (Not Annualised)										
	a) Basic (in Rs.)	1.16	(11.96)	(0.76)	(15.11)	(18.01)	(1.53)	(15.68)	(10.07)	(25.96)	(32.25)
	b) Diluted (in Rs.)	1.16	(11.96)	(0.76)	(15.11)	(18.01)	(1.53)	(15.68)	(10.07)	(25.96)	(32.25)

Notes :

- The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 10th February, 2025 and 11th February, 2025 respectively.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the financial results for the quarter and nine months ended 31st December, 2024
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- During the quarter, GACL NALCO Alkalies & Chemicals Private Limited (GNAL) Joint Venture, has issued Compulsory convertible debentures (CCDs) to the tune of Rs. 50,000 Lakhs for the tenure of 5 years. The interest rate of these CCDs is 91 days T bill plus spread 2.03% i.e. 8.59% with quarterly reset. CCDs are issued with buyout / put option of Company in proportion of the shareholding of the Company in GNAL.
- The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd
- The above is an extract of the detailed format of Quarterly and Nine Months Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the third quarter and nine months ended on 31st December, 2024 are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website www.gacl.com

Place : Gandhinagar
Date : 11th February, 2025



By order of the Board

[Signature]
AVANTIKA SINGH AULAKH, IAS
MANAGING DIRECTOR
DIN No. . 07549430

[Signature]

Other Information - Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

(In accordance with the SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024)

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. –

Not Applicable

C. Format for disclosing outstanding default on loans and debt securities –

Not Applicable as the Company don't have any default on loans and debt securities outstanding as on December 31,2024.

D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) –

Not Applicable for this quarter.

E. Statement on Impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately)

(applicable only for Annual Filing i.e., 4th quarter) –

Not Applicable for this quarter.

Place : Gandhinagar

Date : 11th February, 2025



S G Damani

GM (F) CFO