



Promoting Green Technology

# Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Ranoli-391350. Dist. Vadodara (Gujarat) INDIA

Phone : +91-265-6111000, 7119000 Fax : +91-265-6111012

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2025/

28.02.2025

BSE Ltd. 1 <sup>st</sup> Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001	National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051
Ref. : Company Code No. : 530001	Ref. : Company Code No. : GUJALKALI

Dear Sir/Madam,

**Sub. : Disclosure of information under Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is further to our letter dated 11.08.2021 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In view of the above, we would like to inform you that the Company has participated in the right issue of Vadodara Jal Sanchay Private Limited by way of equity share capital contribution of Rs. 3.60 Crores in the proportion of existing Shareholding (i.e.15%) in Joint Venture Company, Vadodara Jal Sanchay Private Limited for funding the Tertiary Treatment of waste water (TTWW) project.

The Company has paid consideration of Rs. 3.60/- Crores towards acquisition of 36,00,000 equity shares of Rs. 10 each of Vadodara Jal Sanchay Private Limited today i.e. on 28.02.2025. The shares will be allotted by Vadodara Jal Sanchay Private Limited to the demat account of the Company in due course.

The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/OFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,  
for GUJARAT ALKALIES AND CHEMICALS LIMITED

( S S BHATT )  
COMPANY SECRETARY &  
CHIEF GENERAL MANAGER (LEGAL, CC & CSR)

encl : as above

E-mail : [cosec@gacl.co.in](mailto:cosec@gacl.co.in)



Dahej Complex : P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA  
Phone : +91-2641-613256

**Annexure**

**Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Vadodara Jal Sanchay Private Limited ('SPV Company')</p> <p>GACL's shareholding in the said SPV is 15% of its total share capital.</p> <p>Turnover: Not applicable, since SPV Company is yet to commence its business operations.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The said transaction falls under exempted category of the related party transactions under regulation 2 (zc)(b)(iii) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.</p> <p>Vadodara Jal Sanchay Private Limited, being Joint Venture Company promoted by JV Partners, it will be considered as related party to the Company.</p> <p>The treated water would be supplied to the Company proportionately.</p>
c)	Industry to which the entity being acquired belongs	Tertiary Treatment of waste water.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, its business is outside the main line of business of the listed entity)	<p>The object of the acquisition is to funding the Tertiary Treatment of waste water (TTWW) project.</p> <p>The said acquisition is also active step of the Company towards ESG initiatives / commitments.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	<p>The Company has paid consideration of Rs. 3.60 Crores on 28.02.2025 for acquisition of 36 Lakhs equity shares of Rs. 10 each. Total capital contribution by the Company is maintained to 15% equity share capital.</p> <p>The Company will subscribe to further capital of Vadodara Jal Sanchay Private Limited ("SPV Company") from time to time to maintain 15% equity share capital.</p>

g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Consideration in Cash
h)	Cost of acquisition and / or the price at which the shares are acquired	At face value of Rs 10/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 36,00,000 equity shares i.e. 15% of Vadodara Jal Sanchay Private Limited in addition to the existing contribution.
k)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of Incorporation: 22/07/2020</p> <p>Turnover of last 3 Years: Not applicable, since SPV Company is yet to commence its business operations.</p> <p>Country of Incorporation: India</p> <p>Other significant information: None.</p>

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