



Gujarat Alkalies and Chemicals Limited

An IS-ISO Certified Company

(Promoted by Govt. of Gujarat)

Regd. Office: P.O. Petrochemicals - 391346, Dist. Vadodara (Gujarat) INDIA.

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Six Months Ended		Year Ended		Quarter Ended		Six Months Ended		Year Ended	
		30/09/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019	30/09/2019	30/09/2018	30/09/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]		
1	Total Income from Operations	69,881	77,172	1,44,738	1,52,457	3,16,138	69,881	77,172	1,44,738	1,52,457	3,16,138		
2	Net Profit for the period before Tax	14,648	25,257	37,446	51,194	1,01,502	14,653	25,321	37,442	51,266	1,01,625		
3	Net Profit for the period after Tax	10,226	17,437	26,115	35,754	68,965	10,231	17,501	26,111	35,826	69,019		
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	9,178	4,314	23,487	16,342	53,157	9,183	4,378	23,483	16,414	53,211		
5	Equity Share Capital (Face value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344		
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	-	4,22,321	-	-	-	-	4,22,214		
7	Earning Per Equity Share (of Rs. 10/- each): (Before Other Comprehensive Income) (Not Annualised)												
	a)Basic (in Rs.)	13.92	23.74	35.56	48.68	93.91	13.93	23.83	35.55	48.78	93.98		
	b)Diluted (in Rs.)	13.92	23.74	35.56	48.68	93.91	13.93	23.83	35.55	48.78	93.98		

Notes :

- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their respective meetings held on 7th November, 2019.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter ended 30th June, 2019, 30th September, 2019 and six months ended 30th September, 2019. The Consolidated results for quarter and Six months ended 30th September, 2018 have not been reviewed by auditors.
- The Financial Results for the quarter and six months ended 30th September, 2019 has been reviewed by the Statutory Auditors of the Company.
- "Effective 1st April 2019, the Company has adopted Indian Accounting Standard (Ind AS) 116 "Leases". The Standard primarily requires the Company, as a lessee to recognize, at the commencement of the lease a right-of-use (ROU) asset and a lease liability (representing the present value of unpaid lease payments). Such ROU assets are subsequently depreciated and the lease liability reduced when paid, with the interest on the lease liability recognized as finance costs. The Company has elected to use the "Modified retrospective approach", i.e., where the cumulative impact, if any, is recognized on the date of initial application (1st April 2019). Accordingly previous period information has not been restated. Application of Ind AS 116 has resulted in recognizing ROU asset of Rs.8,665 lakhs. Further, the transition adjustment to retained earnings and the effect on the profit for the period and earnings per share is insignificant."
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- The Board of Directors of the Company declared Dividend of Rs.8.00 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.7,082.57 lakhs (including Tax on Dividend of Rs.1,207.61 lakhs) for the financial year ended 31st March, 2019 and the same were approved by the Shareholders at the Annual General Meeting held on 27th September, 2019 and was paid on 1st October, 2019.
- The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd. in accordance with Ind AS -110 "Consolidated Financial Statements" and Ind AS -28 "Investments in Associates and Joint Ventures".
- The above is an extract of the detailed format of Quarterly and Half Yearly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the second quarter and six months ended on 30th September, 2019 are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website www.gacl.com

Place : Gandhinagar
Date : 7th November, 2019

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By Order of the Board
Sd/-
P. K. GERA, IAS
Managing Director



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By Order of the Board
 Sd/-
 P. K. GERA, IAS
 Managing Director

Place : Gandhinagar
 Date : 7th November, 2019