



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Petrochemicals - 391 346, Dist. Vadodara(Gujarat) INDIA

Phone : +91-265-2232681, 6111000 Fax : +91-265-2232130

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2021/

1st June, 2021

The General Manager Corporate Relation Department BSE Ltd. 1 st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Ref.: Company Code No.: 530001	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Ref.: Company Code No.: GUJALKALI
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Dear Sir/Madam,

Sub.: Disclosure of information under Regulation 30(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Availing four Long Term Loans of Rs. 300.00 crore each and one Long Term Loan of Rs. 200.00 crore, totaling to Rs.1,400.00 crore from Gujarat State Financial Services Ltd. (GSFS).

We would like to inform you that Gujarat Alkalies and Chemicals Limited ("Borrower") has conveyed its acceptance on 31st May 2021 to the Sanction Letter issued by Gujarat State Financial Services Ltd. (GSFS) in respect of availing four Long Term Loans of Rs.300.00 crore each and one Long Term Loan of Rs.200.00 crore, totaling to Rs.1,400.00 crore. The Company has not availed any loan from GSFS as on date. The same will be availed as and when required.

The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith.

We request you to take note of the same.

Thanking you,

Yours faithfully,
For GUJARAT ALKALIES AND CHEMICALS LIMITED


(S S BHATT)
COMPANY SECRETARY &
CHIEF GENERAL MANAGER (LEGAL & CC)

Encl: Annexure as said

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Annexure

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 with respect to availing Long term loans totaling to Rs.1,400/- crore sanctioned by Gujarat State Financial Services Ltd. (GSFS)

Sr. No.	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered	Between Gujarat Alkalies and Chemicals Limited ("Borrower"/ "Company") and Gujarat State Financial Services Ltd. ("GSFS").
b)	Purpose of entering into the Agreement	To avail four Long Term Loans of Rs.300.00 crore each and one Long Term Loan of Rs.200.00 crore, totaling Rs.1,400.00 crore from GSFS to meet capex requirements of Hydrazine Hydrate, Phosphoric Acid Projects, Caustic Soda expansion and 65MW Coal based Power Project of the Company ("Facility"). The Company has accepted the sanction letter on 31 st May 2021.
c)	Size of Agreement	Four Long Term Loans of Rs. 300.00 crore each and One Long Term Loan of Rs.200.00 crore, totaling Rs.1,400.00 crore.
d)	Shareholding, if any, in the entity with whom the agreement is executed	N.A.
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	As per Sr. No. (i) below
f)	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	GSFS is a Government Company promoted by Government of Gujarat.

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g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	<p>Yes. GSFS is a Government Company and therefore, it is related entity as per Ind-AS 24 ("Related Party Disclosures").</p> <p>The above transaction is on "arms' length" basis.</p>
'h)	In case of issuance of shares to the parties, details of issue price, class of shares issued	N.A.
i)	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount of outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	<p>Execution Date: The Borrower has conveyed its acceptance on 31st May 2021 to the Sanction Letter issued by GSFS.</p> <p>Total Amount of Loan granted: Four Long Term Loans of Rs. 300.00 Crore each and One Long Term Loan of Rs. 200.00 Crore, totaling to Rs. 1,400.00 Crore.</p> <p>Amount outstanding: The Company has not availed any loan from GSFS as on date. The same will be availed as and when required.</p> <p>Tenure: 7 years including 2 years Moratorium Period.</p> <p>Repayment Schedule: In 20 equal Quarterly installments at the end of every Financial Quarter after moratorium period of 2 years.</p> <p>Other Details: Borrower to provide:</p> <ul style="list-style-type: none"> i) Demand Promissory Note, Post Dated Cheques of 20 Equal Quarterly Installments of Rs. 15,00,00,000/- each along with interest at the end of every financial quarter after moratorium period of 2 years & 8 Cheques for interest payment at the end of every financial quarter during the moratorium period of 2 years for Four loans of Rs.300.00 Crores each. ii) Demand Promissory Note, Post Dated Cheques of 20 Equal Quarterly Installments of Rs. 10,00,00,000/- each along with interest at the end of every financial quarter after moratorium period of 2 years & 8 Cheques for

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		<p>interest payment at the end of every financial quarter during the moratorium period of 2 years for loan of Rs.200.00 Crores.</p> <p>iii) Letter of Undertaking for repayment of Principal and Interest.</p>
j)	<p>Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.</p>	N.A.
k)	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>(i) Name of parties to the agreement; (ii) Nature of the agreement; (iii) Date of execution of the agreement; (iv) Details of amendment and impact thereof or reasons of termination and impact thereof.</p>	N.A.

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