



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Petrochemicals

VADODARA 391 346

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2015

(Rs. in lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for current Period ended	Year to date figures for the previous year ended	Previous year ended
		(31/12/2015)	(30/09/2015)	(31/12/2014)	(31/12/2015)	(31/12/2014)	(31/03/2015)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
PART I							
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	46,319	47,625	45,520	1,41,200	1,44,421	1,93,181
	(b) Other Operating Income	376	200	193	835	836	1,631
	Total income from operations (Net)	46,695	47,825	45,713	1,42,035	1,45,257	1,94,812
2	Expenses						
	a) Cost of materials consumed	17,931	18,276	16,443	50,992	52,329	67,557
	b) Purchase of stock-in-trade	627	180	-	1,009	-	614
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(322)	(1,292)	(856)	(733)	687	2,504
	d) Employee benefits expense	3,902	4,086	3,260	12,048	12,161	16,699
	e) Depreciation and amortisation expense	2,689	2,653	2,533	7,892	7,343	9,806
	f) Power, fuel & other utilities	13,719	12,858	16,602	40,651	41,216	57,468
	g) Other Manufacturing & Operative Expenditure	4,824	4,849	3,512	14,256	13,435	17,880
	h) Other expenses	1,168	1,400	787	3,730	3,268	4,698
	Total Expenses (a to h)	44,538	43,010	42,281	1,29,845	1,30,439	1,77,226
3	Profit from Operations before other income, finance cost & exceptional items (1 - 2)	2,157	4,815	3,432	12,190	14,818	17,586
4	Other income	915	1,897	661	3,450	3,232	4,895
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	3,072	6,712	4,093	15,640	18,050	22,481
6	Finance costs	201	183	184	589	751	933
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	2,871	6,529	3,909	15,051	17,299	21,548
8	Exceptional items [Net (Debit) / Credit] :						
	Prior period adjustments	-	-	3	-	(24)	-
9	Profit from ordinary activities before Tax (7 + 8)	2,871	6,529	3,912	15,051	17,275	21,548
10	Tax expense	1,350	1,752	1,320	4,354	4,120	(1,238)
11	Net Profit from Ordinary Activities after Tax (9 - 10)	1,521	4,777	2,592	10,697	13,155	22,786
12	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
13	Reserves excluding Revaluation Reserves as per the Balance Sheet of previous accounting year	-	-	-	-	-	2,06,324
14	Earning Per Share : (of Rs.10/-each) (not annualised)						
	a) Basic	2.07	6.50	3.53	14.56	17.91	31.03
	b) Diluted	2.07	6.50	3.53	14.56	17.91	31.03

Notes :

- The above results have been reviewed by the Audit Committee of Directors on 10th February, 2016 and approved by the Board of Directors of the Company at their meeting held on 11th February, 2016.
- The Financial Results for the quarter ended 31st December, 2015 have been reviewed by the Statutory Auditors of the Company.
- The Company is engaged in the manufacturing of chemicals which as per the Accounting Standard 17 'Segment Reporting' is considered as the only reportable segment.
- The Company and National Aluminium Company Ltd. (NALCO), a Government of India Enterprise (A Navratna Company) have jointly incorporated a new Joint Venture Company viz. GACL-NALCO Alkalies & Chemicals Pvt. Ltd. (JV Company) on 4th December, 2015 for setting up of 800 TPD Caustic Soda Plant and 100 MW Coal based Power Plant at Dehej, Gujarat. The JV Company has not started its operations.
- During the quarter, new 8.40 MW wind mills were commissioned at Jamanwada, Dist. : Kutch, Gujarat, India.
- Corresponding figures of the previous period / year have been regrouped and / or reclassified to make them comparable wherever necessary.

By order of the Board

Sd/-

A. M. TIWARI, IAS
MANAGING DIRECTOR

Place : Gandhinagar
Date : 11th February, 2016