



**GUJARAT ALKALIES AND CHEMICALS LIMITED**

Regd. Office: P.O. Petrochemicals

VADODARA 391 346

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31<sup>ST</sup> DECEMBER, 2014**

(Rs. in lakhs)

| Sr. No.        | Particulars  | 3 Months ended | Preceding 3 months ended | Corresponding 3 Months ended in the previous year | Year to date figures for the Period ended | Year to date figures for the previous year ended | Previous year ended |
|----------------|--|----------------|--------------------------|---|---|--|---------------------|
|                |  | (31/12/2014)   | (30/09/2014)             | (31/12/2013)                                      | (31/12/2014)                              | (31/12/2013)                                     | (31/03/2014)        |
|                |  | (Unaudited)    | (Unaudited)              | (Unaudited)                                       | (Unaudited)                               | (Unaudited)                                      | (Audited)           |
| [ 1 ]          | [ 2 ]  | [ 3 ]          | [ 4 ]                    | [ 5 ]   | [ 6 ]                                     | [ 7 ]  | [ 8 ]               |
| <b>PART I</b>  |  |                |                          |   |   |  |                     |
| <b>1</b>       | <b>Income from operations</b>  |                |                          |   |   |  |                     |
|                | (a) Net Sales / Income from Operations (Net of excise duty)  | 45,520         | 49,510                   | 50,894  | 1,44,421                                  | 1,38,368   | 1,88,285            |
|                | (b) Other Operating Income   | 193            | 321                      | 108   | 836                                       | 769  | 1,321               |
|                | <b>Total income from operations (Net)</b>  | <b>45,713</b>  | <b>49,831</b>            | <b>51,002</b>                                     | <b>1,45,257</b>                           | <b>1,39,137</b>                                  | <b>1,89,606</b>     |
| <b>2</b>       | <b>Expenses</b>  |                |                          |   |   |  |                     |
|                | a) Cost of materials consumed  | 16,443         | 18,375                   | 20,015  | 52,329                                    | 53,033   | 71,722              |
|                | b) Change in inventories of finished goods, work-in-progress and stock-in-trade                            | (856)          | (759)                    | (190)   | 687                                       | 1,268  | (446)               |
|                | c) Employee benefits expense   | 3,260          | 5,006                    | 4,141   | 12,161                                    | 12,078   | 15,144              |
|                | d) Depreciation and amortisation expense   | 2,533          | 2,476                    | 3,835   | 7,343                                     | 11,354   | 15,065              |
|                | e) Power, fuel & other utilities   | 16,602         | 13,824                   | 13,669  | 41,216                                    | 32,360   | 45,023              |
|                | f) Other Manufacturing & Operative Expenditure   | 3,512          | 5,101                    | 3,571   | 13,435                                    | 11,302   | 14,993              |
|                | g) Other expenses  | 799            | 1,536                    | 1,192   | 3,279                                     | 3,673  | 5,824               |
|                | <b>Total Expenses ( a to g )</b>   | <b>42,293</b>  | <b>45,559</b>            | <b>46,233</b>                                     | <b>1,30,450</b>                           | <b>1,25,068</b>                                  | <b>1,67,325</b>     |
| <b>3</b>       | <b>Profit / (Loss) from Operations before other income, finance cost &amp; exceptional items ( 1 - 2 )</b> | <b>3,420</b>   | <b>4,272</b>             | <b>4,769</b>                                      | <b>14,807</b>                             | <b>14,069</b>                                    | <b>22,281</b>       |
| <b>4</b>       | Other income   | 678            | 2,054                    | 755   | 3,294                                     | 2,531  | 3,027               |
| <b>5</b>       | <b>Profit / (Loss) from ordinary activities before finance costs &amp; exceptional items ( 3 + 4 )</b>     | <b>4,098</b>   | <b>6,326</b>             | <b>5,524</b>                                      | <b>18,101</b>                             | <b>16,600</b>                                    | <b>25,308</b>       |
| <b>6</b>       | Finance costs  | 189            | 290                      | 155   | 802                                       | 533  | 635                 |
| <b>7</b>       | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items ( 5 - 6 )</b> | <b>3,909</b>   | <b>6,036</b>             | <b>5,369</b>                                      | <b>17,299</b>                             | <b>16,067</b>                                    | <b>24,673</b>       |
| <b>8</b>       | Exceptional items [ Net ( Debit ) / Credit ] :   |                |                          |   |   |  |                     |
|                | Prior period adjustments   | 3              | (27)                     | 5   | (24)                                      | (2)  | (18)                |
| <b>9</b>       | <b>Profit / (Loss) from ordinary activities before Tax ( 7 + 8 )</b>                                       | <b>3,912</b>   | <b>6,009</b>             | <b>5,374</b>                                      | <b>17,275</b>                             | <b>16,065</b>                                    | <b>24,655</b>       |
| <b>10</b>      | Tax expense  | 1,320          | 1,141                    | 1,852   | 4,120                                     | 4,035  | 6,153               |
| <b>11</b>      | <b>Net Profit / (Loss) from Ordinary Activities after Tax ( 9 - 10 )</b>                                   | <b>2,592</b>   | <b>4,868</b>             | <b>3,522</b>                                      | <b>13,155</b>                             | <b>12,030</b>                                    | <b>18,502</b>       |
| <b>12</b>      | Extraordinary items (net of tax expense Rs. - )  | -              | -                        | -   | -   | -  | -                   |
| <b>13</b>      | <b>Net Profit / (Loss) for the period ( 11 - 12 )</b>  | <b>2,592</b>   | <b>4,868</b>             | <b>3,522</b>                                      | <b>13,155</b>                             | <b>12,030</b>                                    | <b>18,502</b>       |
| <b>14</b>      | Paid-up equity share capital (Face Value per share Rs.10/-)  | 7,344          | 7,344                    | 7,344   | 7,344                                     | 7,344  | 7,344               |
| <b>15</b>      | Reserves excluding Revaluation Reserves as per the Balance Sheet of previous accounting year               | -              | -                        | -   | -   | -  | 1,89,029            |
| <b>16. i</b>   | <b>Earning Per Share (before extraordinary items) : (of Rs.10/-each) (not annualised)</b>                  |                |                          |   |   |  |                     |
|                | a) Basic   | 3.53           | 6.63                     | 4.80  | 17.91                                     | 16.39  | 25.20               |
|                | b) Diluted   | 3.53           | 6.63                     | 4.80  | 17.91                                     | 16.39  | 25.20               |
| <b>16. ii</b>  | <b>Earning Per Share (after extraordinary items) : (of Rs.10/-each) (not annualised)</b>                   |                |                          |   |   |  |                     |
|                | a) Basic   | 3.53           | 6.63                     | 4.80  | 17.91                                     | 16.39  | 25.20               |
|                | b) Diluted   | 3.53           | 6.63                     | 4.80  | 17.91                                     | 16.39  | 25.20               |
| <b>PART II</b> |  |                |                          |   |   |  |                     |
| <b>A</b>       | <b>PARTICULARS OF SHAREHOLDING</b>   |                |                          |   |   |  |                     |
| <b>1</b>       | <b>Public Shareholding</b>   |                |                          |   |   |  |                     |
|                | - Number of Shares   | 394,50,618     | 394,50,618               | 401,35,227  | 394,50,618                                | 401,35,227                                       | 394,50,618          |
|                | - Percentage of Shareholding   | 53.72          | 53.72                    | 54.65   | 53.72                                     | 54.65  | 53.72               |
| <b>2</b>       | <b>Promoters and Promoter Group Shareholding</b>   |                |                          |   |   |  |                     |
|                | a) Pledged / Encumbered  |                |                          |   |   |  |                     |
|                | - Number of Shares   | -              | -                        | -   | -   | -  | -                   |
|                | - Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)                   | -              | -                        | -   | -   | -  | -                   |
|                | - Percentage of shares (as a % of the total share capital of the Company)                                  | -              | -                        | -   | -   | -  | -                   |
|                | b) Non-encumbered  |                |                          |   |   |  |                     |
|                | - Number of Shares   | 339,86,310     | 339,86,310               | 333,01,701  | 339,86,310                                | 333,01,701                                       | 339,86,310          |
|                | - Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)                   | 100.00         | 100.00                   | 100.00  | 100.00                                    | 100.00   | 100.00              |
|                | - Percentage of shares (as a % of the total share capital of the Company )                                 | 46.28          | 46.28                    | 45.35   | 46.28                                     | 45.35  | 46.28               |

**PART II (Contd.)**

|          | <b>Particulars</b>                             | <b>3 Months ended (31/12/2014)</b> |
|----------|--|------------------------------------|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |                                    |
|          | Pending at the beginning of the quarter        | <b>Nil</b>                         |
|          | Received during the quarter                    | <b>30</b>                          |
|          | Disposed of during the quarter                 | <b>30</b>                          |
|          | Remaining unresolved at the end of the quarter | <b>Nil</b>                         |

**Notes :**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 5<sup>th</sup> February, 2015.
- 2 The Financial Results for the quarter ended 31st December, 2014 have been reviewed by the Statutory Auditors of the Company.
- 3 Effective from 1st April, 2014, the Company has provided depreciation as per Schedule II of The Companies Act, 2013 based on useful life of assets and has consequently (i) adjusted Rs.2,291.10 lakhs against General Reserve towards carrying amount of assets for which remaining useful life of assets was Nil as on 1st April, 2014 and (ii) the depreciation for the quarter and nine months ended on December 31, 2014 is lower by Rs. 1,458.02 lakhs and Rs. 4,413.02 lakhs respectively.
- 4 The Company's operations fall under single segment namely "Chemicals".

By order of the Board

Sd/-

Place : Gandhinagar  
Date : 5<sup>th</sup> February, 2015

**A. M. TIWARI, IAS**  
**MANAGING DIRECTOR**