

# Gujarat Alkalies and Chemicals Limited

P.O. Ranoli - 391 350 (Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Ranoli - 391 350, Dist. Vadodara (Gujarat) INDIA

Phone : +91-265-6111000, 7119000 Fax : +91-265-6111012

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Promoting Green Technology

Ref. : SEC/SE/2021/

3<sup>rd</sup> November, 2021

<p>The General Manager Corporate Relations Department BSE Ltd. 1<sup>st</sup> Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001</p> <p><b>Company Code No. : 530001</b></p>	<p>The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051</p> <p><b>Company Code No. : GUJALKALI</b></p>
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Dear Sir/Madam,

**Reg.: Outcome of the Board Meeting held on 3<sup>rd</sup> November, 2021 approving Standalone & Consolidated Un-audited (Provisional) Financial Results for the Second Quarter and Half Year ended on 30<sup>th</sup> September, 2021.**

Pursuant to the Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Standalone & Consolidated Un-audited (Provisional) Financial Results for the Second Quarter and Half Year ended on 30<sup>th</sup> September, 2021 as recommended by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held today i.e. 3<sup>rd</sup> November, 2021. The Board Meeting commenced at 03:30 p.m. and concluded at 5:50 p.m.
2. An extract of Standalone & Consolidated Un-audited Financial Results for the Second Quarter and Half Year ended on 30<sup>th</sup> September, 2021 to be published in the newspapers;
3. Limited Review Reports issued by the Statutory Auditors for the Standalone & Consolidated Un-audited Financial Results of the Company for the Second Quarter and Half Year ended on 30<sup>th</sup> September, 2021 and;
4. Press Note of the Results.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
for GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)  
COMPANY SECRETARY & CGM (LEGAL & CC)

encl : as above



Dahej Complex : P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA  
Phone : +91-2641-613200/613256



**GUJARAT ALKALIES AND CHEMICALS LIMITED**

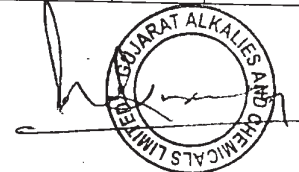
Regd. Office: P.O. Ranoli

VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor\_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com  
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30<sup>TH</sup> SEPTEMBER, 2021

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[ 1 ]	[ 2 ]	[ 3 ]	[ 4 ]	[ 3 ]	[ 6 ]	[ 6 ]	[ 8 ]
I	Revenue from Operations						
II	Other Income	82,576	71,644	63,825	1,54,220	1,10,786	2,42,948
III	<b>Total Income ( I + II )</b>	<b>2,158</b>	<b>1,525</b>	<b>2,814</b>	<b>3,683</b>	<b>4,113</b>	<b>6,745</b>
IV	Expenses	84,734	73,169	66,639	1,57,903	1,14,899	2,49,693
	a) Cost of materials consumed						
	b) Purchases of stock-in-trade	32,705	29,568	23,358	62,273	38,690	92,620
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	258	-	695	258	986	1,657
	d) Employee benefits expense	121	(974)	339	(853)	(475)	(836)
	e) Finance costs	7,365	5,323	7,465	12,688	12,753	23,319
	f) Depreciation and amortisation expense	134	226	177	360	488	1,546
	g) Power, fuel & other Utilities	4,874	4,683	4,318	9,557	8,550	17,436
	h) Other expenses	16,257	12,831	11,500	29,088	20,971	49,608
	<b>Total Expenses (IV)</b>	<b>11,626</b>	<b>12,200</b>	<b>10,007</b>	<b>23,826</b>	<b>19,555</b>	<b>40,763</b>
V	<b>Profit before tax ( III - IV )</b>	<b>11,394</b>	<b>9,312</b>	<b>8,780</b>	<b>1,37,197</b>	<b>1,01,518</b>	<b>2,26,113</b>
VI	Tax expense / (benefits)						
	Current Tax						
	Deferred Tax	2,717	1,680	2,390	4,397	3,233	5,213
VII	<b>Profit for the period ( V - VI )</b>	<b>1,173</b>	<b>1,282</b>	<b>(246)</b>	<b>2,455</b>	<b>312</b>	<b>1,682</b>
VIII	Other Comprehensive Income	7,504	6,350	6,636	13,854	9,836	16,685
	a) (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3,485)	27,982	(2,526)	24,497	22,507	74,357
	b) (i) Items that will be reclassified to profit or loss	607	(2,630)	248	(2,023)	(1,812)	(7,159)
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	<b>Total Other Comprehensive Income</b>	<b>(2,878)</b>	<b>25,352</b>	<b>(2,278)</b>	<b>22,474</b>	<b>20,695</b>	<b>67,198</b>
IX	<b>Total Comprehensive Income for the period ( VII + VIII )</b>	<b>4,626</b>	<b>31,702</b>	<b>4,358</b>	<b>36,328</b>	<b>30,531</b>	<b>83,883</b>
X	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
XI	Other equity excluding revaluation reserve						5,30,415
XII	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)						
	a) Basic (in Rs.)	10.22	8.65	9.03	18.87	13.39	22.72
	b) Diluted (in Rs.)	10.22	8.65	9.03	18.87	13.39	22.72

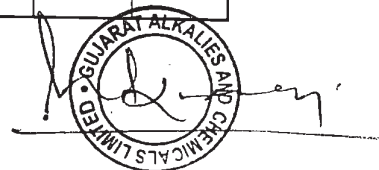
See accompanying notes to the financial results



UNAUDITED STANDALONE BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER, 2021

Particulars	[Rs. in Lakhs]	
	As at 30/09/2021	As at 31/03/2021
	Unaudited	Audited
<b>I. ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant and Equipment		
(b) Right of use asset	2,57,119	2,50,121
(c) Capital work-in-progress	7,903	8,032
(d) Other Intangible Assets	1,44,880	1,10,942
(e) Financial Assets	497	533
(i) Investments :		
a) Investment in Joint Venture		
b ) Other investments	41,400	41,400
(ii) Loans	1,87,737	1,62,991
(iii) Other Financial Assets	67	94
(f) Non Current Tax Assets (Net)	2,375	2,362
(g) Other Non-Current Assets	11,313	10,824
<b>Total Non- Current Assets</b>	<b>14,278</b>	<b>19,583</b>
<b>2 Current Assets</b>	<b>6,67,569</b>	<b>6,06,882</b>
(a) Inventories		
(b) Financial Assets	30,669	22,572
(i) Other Investments		
(ii) Trade receivables	2,565	5,143
(iii) Cash and cash equivalents	30,479	28,897
(iv) Bank Balance other than (iii) above	22,718	35,521
(v) Loans	176	177
(vi) Other Financial Assets	5,097	7,651
(c) Other Current Assets	2,808	2,308
	13,382	6,589
<b>Total Current Assets</b>	<b>1,07,894</b>	<b>1,08,858</b>
<b>Total Assets</b>	<b>7,75,463</b>	<b>7,15,740</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital		
(b) Other Equity	7,344	7,344
<b>Total Equity</b>	<b>5,60,868</b>	<b>5,30,415</b>
<b>2 Liabilities</b>	<b>5,68,212</b>	<b>5,37,759</b>
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Lease Liabilities	54,713	43,331
(b) Provisions	61	68
(c) Deferred Tax Liabilities (Net)	11,408	11,253
<b>Total Non-Current liabilities</b>	<b>67,375</b>	<b>62,186</b>
<b>Current Liabilities</b>	<b>1,33,557</b>	<b>1,16,838</b>
(a) Financial Liabilities		
(i) Borrowings		
(ii) Lease Liabilities	6,548	6,361
(iii) Trade Payables	9	6
(A) Total outstanding dues of Micro enterprises and Small enterprises	4,394	3,826
(B) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	35,035	24,506
(iii) Other financial liabilities	15,983	20,800
(b) Other Current Liabilities	8,342	2,292
(c) Provisions	1,315	1,284
(d) Current Tax Liabilities (Net)	2,068	2,068
<b>Total Current Liabilities</b>	<b>73,694</b>	<b>61,143</b>
<b>Total Liabilities</b>	<b>2,07,251</b>	<b>1,77,981</b>
<b>Total Equity and Liabilities</b>	<b>7,75,463</b>	<b>7,15,740</b>

See accompanying notes to the financial results





STANDALONE STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2021

PARTICULARS	[Rs. in Lakhs]	
	30-09-2021	30-09-2020
	Unaudited	Unaudited
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit / (Loss) Before Tax and Extraordinary Items		
<u>Adjustments For :</u>	20,706	13,381
Addition / (Deduction)		
Depreciation and Amortisation Expenses		
Interest Income	9,557	8,550
Dividend Received	(839)	(3,424)
Interest Expense	(1,718)	(483)
Net (Profit) / Loss on Sale of Property Plant & Equipment	360	488
Net (Gain) / Loss arising from Financial Assets designated as FVTPL	40	3
Unrealised exchange (gain)/loss	(843)	(49)
Provision for Expected credit loss allowances	(8)	(45)
Provision for Gratuity/Leave	32	605
Stores and Spares W/off	456	703
Sub Total	15	72
Operating Profit Before Working Capital Changes	7,052	6,420
<u>Decrease or (increase) in Assets :</u>	27,758	19,801
Trade Receivables		
Loans	(1,642)	2,993
Other Assets	80	(126)
Other Financial Assets	(7,095)	(999)
Inventories	(897)	(767)
<u>Increase / (Decrease) in Liabilities :</u>	(8,112)	902
Trade Payables and Other Current Liabilities		
Provisions	11,284	4,369
Other Financial Liabilities	101	136
Cash Generated from Operations Before Tax	2,355	733
Direct Taxes Paid	23,832	27,042
Net Cash Flow generated from Operating Activities : ( Total : A )	(4,175)	(2,726)
<b>B CASH FLOW FROM INVESTING ACTIVITIES :</b>	19,657	24,316
Payment for Property Plant & Equipment	(16,431)	(9,263)
Payment for Intangible Assets	(16)	(12)
Proceeds from disposal of Property Plant & Equipment	17	4
Payment for Capital Work-in-progress	(35,361)	(16,753)
Payment for Investment		(21,875)
Proceeds from sale of Investment	3,421	
Interest Received	1,222	3,749
Dividend Received	1,718	483
Proceeds / Payment for Short term Deposits	2,500	30,000
Net Cash used in Investment Activities - (Total -B)	(42,930)	(13,667)
<b>C CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Interest and Finance charges paid	(396)	(546)
Dividend paid	1	5
Unpaid Dividend	(1)	(5)
Proceeds from Non- Current Borrowings	13,787	
Repayment of Non-current Borrowings	(3,142)	(3,253)
Proceeds/ (Repayment) from / to Short Term Borrowings (Net)	111	632
Proceeds / Payment of Lease Liabilities	(4)	(7)
Net Cash used in Financing Activities - (Total - C)	10,356	(3,174)
D Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents	115	(124)
<b>E NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C+D)</b>	(12,802)	7,351
<b>F CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	35,521	4,239
<b>G CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)</b>	22,719	11,590

See accompanying notes to the financial results



**Notes :**

- 1 The above results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- 2 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 2nd November, 2021 and 3rd November, 2021 respectively.
- 3 The Financial Results for the quarter and six months ended 30th September, 2021 have been reviewed by the Statutory Auditors of the Company.
- 4 The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- 5 The Board of Directors of the Company declared Dividend of Rs.8.00 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.5,874.95 lakhs for the financial year ended 31st March, 2021 and the same were approved by the Shareholders at the Annual General Meeting held on 23rd September, 2021.
- 6 Corresponding figures of the previous period / year have been regrouped and rearranged to make them comparable, wherever necessary.

Place : Gandhinagar  
Date : 3rd November, 2021



By order of the Board

Milind Torawane, IAS  
MANAGING DIRECTOR  
DIN No. :03632394

A handwritten signature in black ink, appearing to read "Milind Torawane", written over a horizontal line.



**GUJARAT ALKALIES AND CHEMICALS LIMITED**

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VADODARA 391 350

CIN : L24110GJ1973PLC002247 | E Mail : investor\_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com  
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30<sup>TH</sup> SEPTEMBER, 2021

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[ 1 ]	[ 2 ]	[ 3 ]	[ 4 ]	[ 5 ]	[ 6 ]	[ 7 ]	[ 8 ]
I	Revenue from Operations						
II	Other Income	82,576	71,644	63,825	1,54,220	1,10,786	2,42,948
III	<b>Total Income ( I + II )</b>	<b>2,158</b>	<b>1,525</b>	<b>2,814</b>	<b>3,683</b>	<b>4,113</b>	<b>6,745</b>
IV	<b>Expenses</b>	<b>84,734</b>	<b>73,169</b>	<b>66,639</b>	<b>1,57,903</b>	<b>1,14,899</b>	<b>2,49,693</b>
	a) Cost of materials consumed						
	b) Purchases of stock-in-trade	32,705	29,568	23,358	62,273	38,690	92,620
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	258	-	695	258	986	1,657
	d) Employee benefits expense	121	(974)	339	(853)	(475)	(836)
	e) Finance costs	7,365	5,323	7,465	12,688	12,753	23,319
	f) Depreciation and amortisation expense	134	226	177	360	488	1,546
	g) Power, fuel & other Utilities	4,874	4,683	4,318	9,557	8,550	17,436
	h) Other expenses	16,257	12,831	11,500	29,088	20,971	49,608
	<b>Total Expenses (IV)</b>	<b>11,826</b>	<b>12,200</b>	<b>10,007</b>	<b>23,826</b>	<b>19,555</b>	<b>40,763</b>
V	<b>Profit before share of profit / (loss) in joint venture and tax ( III - IV )</b>	<b>73,340</b>	<b>63,857</b>	<b>57,859</b>	<b>1,37,197</b>	<b>1,01,518</b>	<b>2,26,113</b>
VI	Share of Profit / (Loss) in Joint Venture	11,394	9,312	8,780	20,706	13,381	23,580
VII	<b>Profit before tax ( V + VI )</b>	<b>(47)</b>	<b>(38)</b>	<b>(31)</b>	<b>(85)</b>	<b>(50)</b>	<b>(111)</b>
VIII	<b>Tax expense / (benefits)</b>	<b>11,347</b>	<b>9,274</b>	<b>8,749</b>	<b>20,621</b>	<b>13,331</b>	<b>23,469</b>
	Current Tax						
	Deferred Tax	2,717	1,680	2,390	4,397	3,233	5,213
IX	<b>Profit for the period ( VII - VIII )</b>	<b>1,173</b>	<b>1,282</b>	<b>(246)</b>	<b>2,455</b>	<b>312</b>	<b>1,682</b>
X	<b>Other Comprehensive Income</b>	<b>7,457</b>	<b>6,312</b>	<b>6,605</b>	<b>13,769</b>	<b>9,786</b>	<b>16,574</b>
	a) (i) Items that will not be reclassified to profit or loss	(3,485)	27,982	(2,526)	24,497	22,507	74,357
	(ii) Income tax relating to items that will not be reclassified to profit or loss	607	(2,630)	248	(2,023)	(1,812)	(7,159)
	b) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	<b>Total Other Comprehensive Income</b>	<b>(2,878)</b>	<b>25,352</b>	<b>(2,278)</b>	<b>22,474</b>	<b>20,695</b>	<b>67,198</b>
XI	<b>Total Comprehensive Income for the period ( IX + X )</b>	<b>4,579</b>	<b>31,664</b>	<b>4,327</b>	<b>36,243</b>	<b>30,481</b>	<b>83,772</b>
XII	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344
XIII	Other equity excluding revaluation reserve						5,30,121
XIV	<b>Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)</b>						
	a) Basic (in Rs.)	10.15	8.60	8.99	18.75	13.32	22.57
	b) Diluted (in Rs.)	10.15	8.60	8.99	18.75	13.32	22.57

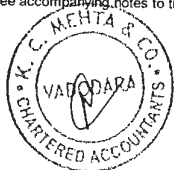
See accompanying notes to the financial results



UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER, 2021

Particulars	(Rs. in Lakhs)	
	As at 30/09/2021	As at 31/03/2021
	Unaudited	Audited
<b>I. ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant and Equipment	2,57,119	2,50,121
(b) Right of use asset	7,903	8,032
(c) Capital work-in-progress	1,44,880	1,10,942
(d) Other Intangible Assets	497	533
(e) Financial Assets		
(i) Investments :		
a) Investment in Joint Venture	41,021	41,106
b) Other investments	1,87,737	1,62,991
(ii) Loans	67	94
(iii) Other Financial Assets	2,375	2,362
(f) Non Current Tax Assets (Net)	11,313	10,824
(g) Other Non-Current Assets	14,278	19,583
<b>Total Non-Current Assets</b>	<b>6,67,190</b>	<b>6,06,588</b>
<b>2 Current Assets</b>		
(a) Inventories	30,669	22,572
(b) Financial Assets		
(i) Other Investments	2,565	5,143
(ii) Trade receivables	30,479	28,897
(iii) Cash and cash equivalents	22,718	35,521
(iv) Bank Balance other than (iii) above	176	177
(v) Loans	5,097	7,651
(vi) Other Financial Assets	2,808	2,308
(c) Other Current Assets	13,382	6,589
<b>Total Current Assets</b>	<b>1,07,894</b>	<b>1,08,858</b>
<b>Total Assets</b>	<b>7,75,084</b>	<b>7,15,446</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	7,344	7,344
(b) Other Equity	5,60,489	5,30,121
<b>Total Equity</b>	<b>5,67,833</b>	<b>5,37,465</b>
<b>2 Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	54,713	43,331
(ii) Other financial liabilities	61	68
(b) Provisions	11,408	11,253
(c) Deferred Tax Liabilities (Net)	67,375	62,186
<b>Total Non-Current liabilities</b>	<b>1,33,557</b>	<b>1,16,838</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	6,548	6,361
(ii) Lease Liabilities	9	6
(iii) Trade Payables		
(A) Total outstanding dues of Micro enterprises and Small enterprises	4,394	3,826
(B) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	35,035	24,506
(iii) Other financial liabilities	15,983	20,800
(b) Other Current Liabilities	8,342	2,292
(c) Provisions	1,315	1,284
(d) Current Tax Liabilities (Net)	2,068	2,068
<b>Total Current Liabilities</b>	<b>73,694</b>	<b>61,143</b>
<b>Total Liabilities</b>	<b>2,07,251</b>	<b>1,77,981</b>
<b>Total Equity and Liabilities</b>	<b>7,75,084</b>	<b>7,15,446</b>

See accompanying notes to the financial results



CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2021

PARTICULARS	[Rs. in Lakhs]	
	30-09-2021	30-09-2020
	Unaudited	Unaudited
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit / (Loss) Before Tax and Extraordinary Items	20,621	13,331
<u>Adjustments For :</u>		
Addition / (Deduction)		
Share of (Profit) / Loss in Joint Venture		
Depreciation and Amortisation Expenses	85	50
Interest Income	9,557	8,550
Dividend Received	(839)	(3,424)
Interest Expense	(1,718)	(483)
Net (Profit) / Loss on Sale of Property Plant & Equipment	360	488
Net (Gain) / Loss arising from Financial Assets designated as FVTPL	40	3
Unrealised exchange (gain)/loss	(843)	(49)
Provision for Expected credit loss allowances	(8)	(45)
Provision for Gratuity/Leave	32	605
Stores and Spares W/off	456	703
	15	72
<b>Sub Total</b>	<b>7,137</b>	<b>6,470</b>
<b>Operating Profit Before Working Capital Changes</b>	<b>27,758</b>	<b>19,801</b>
<u>Decrease or (Increase) in Assets :</u>		
Trade Receivables		
Loans	(1,642)	2,993
Other Assets	80	(126)
Other Financial Assets	(7,095)	(999)
Inventories	(897)	(767)
	(8,112)	902
<u>Increase / (Decrease) in Liabilities :</u>		
Trade Payables and Other Current Liabilities		
Provisions	11,284	4,369
Other Financial Liabilities	101	136
	2,355	733
<b>Cash Generated from Operations Before Tax</b>	<b>23,832</b>	<b>27,042</b>
Direct Taxes Paid	(4,175)	(2,726)
<b>Net Cash Flow generated from Operating Activities : ( Total : A )</b>	<b>19,657</b>	<b>24,316</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Payment for Property Plant & Equipment	(16,431)	(9,263)
Payment for Intangible Assets	(16)	(12)
Proceeds from disposal of Property Plant & Equipment	17	4
Payment for Capital Work-in-progress	(35,361)	(18,753)
Payment for Investment		(21,875)
Proceeds from sale of Investment	3,421	
Interest Received	1,222	3,749
Dividend Received	1,718	483
Proceeds / Payment for Short term Deposits	2,500	30,000
<b>Net Cash used in Investment Activities - (Total -B)</b>	<b>(42,930)</b>	<b>(13,667)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Interest and Finance charges paid	(396)	(546)
Dividend paid	1	5
Unpaid Dividend	(1)	(5)
Proceeds from Non- Current Borrowings	13,787	
Repayment of Non-current Borrowings	(3,142)	(3,253)
Proceeds/ (Repayment) from / to Short Term Borrowings (Net)	111	632
Payment of Lease Rent	(4)	(7)
<b>Net Cash used in Financing Activities - (Total - C)</b>	<b>10,356</b>	<b>(3,174)</b>
<b>D Effect of unrealised exchange differences on translation of foreign currency cash and cash equivalents</b>	<b>115</b>	<b>(124)</b>
<b>E TOTAL CASH FLOW DURING THE YEAR (A+B+C+D)</b>	<b>(12,802)</b>	<b>7,351</b>
<b>F CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>35,521</b>	<b>4,239</b>
<b>G CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)</b>	<b>22,719</b>	<b>11,590</b>

See accompanying notes to the financial results





Notes :

- 1 The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- 2 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 2nd November, 2021 and 3rd November, 2021 respectively.
- 3 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter and six months ended 30th September, 2021.
- 4 The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- 5 The Board of Directors of the Company declared Dividend of Rs.8.00 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.5,874.95 lakhs for the financial year ended 31st March, 2021 and the same were approved by the Shareholders at the Annual General Meeting held on 23rd September, 2021.
- 6 Corresponding figures of the previous period / year have been regrouped and rearranged to make them comparable, wherever necessary.
- 7 The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd. in accordance with Ind AS -110 "Consolidated Financial Statements" and Ind AS - 28 "Investments in Associates and Joint Ventures".

Place : Gandhinagar  
Date : 3rd November, 2021



By order of the Board

Milind Torawane, IAS  
MANAGING DIRECTOR  
DIN No. :03632394

A handwritten signature in black ink, appearing to read "Milind Torawane".



**GUJARAT ALKALIES AND CHEMICALS LIMITED**

Regd. Office: P.O. Ranoli  
VADODARA-391 350

CIN : L24110GJ1973PLC002247 | E-Mail : investor\_relations@gaci.co.in; cosec@gaci.co.in | Website : www.gaci.com

**EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>th</sup> SEPTEMBER, 2021**

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Six Months Ended		Year Ended		Quarter Ended		Six Months Ended		Year Ended	
		30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	31/03/2021 (Audited)	31/03/2020 (Audited)	30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	30/09/2021 (Unaudited)	30/09/2020 (Unaudited)	31/03/2021 (Audited)	31/03/2020 (Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	(Rs. in lakhs)	
1	Total Income from Operations	82,576	63,825	1,54,220	1,10,786	2,42,948	82,576	63,825	1,54,220	1,10,786	2,42,948		
2	Net Profit for the period before Tax	11,394	8,780	20,706	13,381	23,580	11,347	8,749	20,621	13,331	23,469		
3	Net Profit for the period after Tax	7,504	6,636	13,854	9,836	16,685	7,457	6,605	13,769	9,786	16,574		
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	4,626	4,358	36,328	30,531	85,883	4,579	4,327	36,243	30,481	83,772		
5	Equity Share Capital (Face value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344		
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	-	5,30,415	-	-	-	-	5,30,121		
7	Earning Per Equity Share (of Rs. 10/- each) : (Before Other Comprehensive Income) (Not Annualised)	10.22	9.03	18.87	13.39	22.72	10.15	8.99	18.75	13.32	22.57		
a)	Basic (in Rs.)	10.22	9.03	18.87	13.39	22.72	10.15	8.99	18.75	13.32	22.57		
b)	Diluted (in Rs.)												

**Notes :**

- The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 2nd November, 2021 and 3rd November, 2021 respectively.
- The Financial Results for the quarter and six months ended 30th September, 2021 has been reviewed by the Statutory Auditors of the Company.
- The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
- The Board of Directors of the Company declared Dividend of Rs.8.00 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.5,874.95 lakhs for the financial year ended 31st March, 2021 and the same were approved by the Shareholders at the Annual General Meeting held on 23rd September, 2021.
- Corresponding figures of the previous period / year have been regrouped and rearranged to make them comparable, wherever necessary.
- The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd. in accordance with Ind AS -110 "Consolidated Financial Statements" and Ind AS - 28 "Investments in Associates and Joint Ventures".
- The above is an extract of the detailed format of Quarterly and Half Yearly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the second quarter and six months ended on 30th September, 2021 are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website www.gaci.com

Place : Gandhinagar  
Date : 3rd November, 2021

By order of the Board



Milind Torawane, IAS  
MANAGING DIRECTOR  
DIN No. :03632394

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY**

To,  
The Board of Directors  
**Gujarat Alkalies and Chemicals Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Gujarat Alkalies and Chemicals Limited** ("the Company") for the quarter and half year ended on September 30, 2021 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. C. Mehta & Co.,**  
Chartered Accountants  
Firm's Registration No. **106237W**

**Pritesh**  
**Jitendrabhai Amin**  
Digitally signed by Pritesh  
Jitendrabhai Amin  
Date: 2021.11.03 16:13:09 +05'30'

Pritesh Amin  
Partner  
Membership No. **105926**  
UDIN: **21105926AAAACK1026**  
Place: **Vadodara**  
Date: **November 3, 2021**

**INDEPENDENT AUDITORS' REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY**

To,  
The Board of Directors  
**Gujarat Alkalies and Chemicals Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Gujarat Alkalies and Chemicals Limited** ("the Company") and its share of the net loss after tax and total comprehensive income of its joint venture for the quarter and half year ended September 30, 2021 (hereinafter referred to as "the Statement" and initialled for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1	Gujarat Alkalies and Chemicals Limited	the Company
2	GACL -NALCO Alkalies and Chemicals Private Limited	Joint Venture

5. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

The consolidated unaudited financial results include the Group's share of net profit / (loss) after tax, and total comprehensive income for the quarter and half year ended September 30, 2021 as mentioned below, in respect of 1 joint venture based on their financial results which have been reviewed by us.

(Amount in Rs. Lacs)

Particulars	Quarter ended September 30, 2021	Half year ended September 30, 2021
Total net profit/(loss) after tax	(47)	(85)
Total Comprehensive Income	(47)	(85)

For K. C. Mehta & Co.,  
Chartered Accountants  
Firm's Registration No. 106237W

**Pritesh Jitendrabhai  
Amin**

Pritesh Amin  
Partner  
Membership No. 105926  
UDIN: 21105926AAAACL7408  
Place: Vadodara  
Date: November 3, 2021

Digitally signed by Pritesh  
Jitendrabhai Amin  
Date: 2021.11.03 16:13:54 +05'30'





# GUJARAT ALKALIES AND CHEMICALS LIMITED

## PRESS NOTE

Gandhinagar, Wednesday, the 3<sup>rd</sup> November 2021

The Board of Directors of GACL at its meeting held at Gandhinagar on 3<sup>rd</sup> November 2021 approved the unaudited financial results for the second quarter and the six months ended 30<sup>th</sup> September 2021.

For the quarter ended 30<sup>th</sup> September 2021, the overall production of major revenue earning products improved as against the corresponding quarter of the previous year. Despite aggressive competition and the volatile market conditions during the quarter ended 30<sup>th</sup> September 2021, the Company could achieve an increase of 31.63% with the Sales Turnover of Rs.805.03 Crores as against Rs.611.60 Crores in the corresponding quarter of the previous year. During the six months ended 30<sup>th</sup> September 2021, GACL could achieve Sales Turnover of Rs.1,506.91 Crores as against Rs.1,064.71 Crores pertaining to the corresponding period of the previous year, showing an increase of 41.53%.

Profit Before Tax (PBT) for the second quarter of Financial Year 2021-22 stands at Rs.113.94 Crores as against Rs.87.80 Crores that for the corresponding quarter of the previous year, showing an increase of 29.77%. Profit Before Tax (PBT) for the six months ended 30<sup>th</sup> September 2021 registered growth of 54.74% and it stands at Rs.207.06 Crores as against Rs.133.81 Crores that for the corresponding period of the previous year.

Profit After Tax (PAT) for the second quarter of the Financial Year 2021-22 stands at Rs.75.04 Crores as against Rs.66.36 Crores that for the corresponding quarter of the previous year, showing an increase of 13.08%. Profit After Tax (PAT) for the six months ended 30<sup>th</sup> September 2021 registered growth of 40.85%, it stands at Rs.138.54 Crores as against Rs.98.36 Crores that for the corresponding period of the previous year.

The financial ratios based on the performance of six months ended 30<sup>th</sup> September, 2021 vis-à-vis FY 2020-21 are as under:

Sr. No.	Financial Ratios	Unit	Six Months ended 30 <sup>th</sup> September, 2021 (Annualised)	F. Y. 2020-21
i)	Earning Per Share (EPS)	Rs. / Share	37.74	22.72
ii)	Cash Earning per Share	Rs. / Share	82.42	55.85
iii)	Price Earning Ratio	Times	17.83	15.18
iv)	Profit Before Tax/ External Sales Ratio	Percentage	13.74	10.06
v)	Interest Coverage Ratio	Number of Times	84.97	27.53
vi)	Debt Service Coverage Ratio	Number of Times	7.42	4.73

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