



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Petrochemicals - 391 346, Dist. Vadodara(Gujarat) INDIA

Phone : +91-265-2232681, 3061200, 6540463 Fax : +91-265-2232130

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2017/

16th September, 2017

<p>The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001</p> <p>Company Code No. : 530001</p>	<p>The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051</p> <p>Company Code No. : GUJALKALI</p>
---	---

Dear Sir,

Sub.: Proceedings of the 44th Annual General Meeting of the Members of the Company held on Saturday, the 16th September, 2017 and issuance of Press Release.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith proceedings of the 44th Annual General Meeting of the Members of the Company held at 11.30 a.m. on Saturday, the 16th September, 2017 in the premises of the Company, P.O. : Petrochemicals: 391 346, Dist. : Vadodara.

ATTENDANCE OF DIRECTORS :

1. Shri P K Gera, IAS - Chairman of the Meeting
2. Shri J N Godbole - Independent Director
3. Shri Rajiv Lochan Jain - Independent Director

IN ATTENDANCE :

- Shri S S Bhatt, Company Secretary & GM (Legal & CC).

MEMBERS PRESENT :

- Members Present (in Person) - 222
- Members Present (through Proxy) - 009

Since, Dr. J N Singh, IAS, Chairman of the Company could not remain present due to unavoidable circumstances, the Directors present at the Meeting, unanimously elected Shri P K Gera, IAS, Managing Director as the Chairman of the Meeting as per the provisions of Articles of Association of the Company read with Table 'F' of the Companies Act, 2013.



GUJARAT ALKALIES AND CHEMICALS LIMITED

: 2 :

The Chairman confirmed the presence of requisite quorum for the meeting and called the Meeting in order.

The Members were informed that the Proxy Register and Register of Shareholding were kept open for inspection during the Meeting.

The Chairman introduced the Directors present at the meeting and also welcomed all the Members present at the 44th Annual General Meeting of the Company.

Thereafter, the Notice convening the 44th Annual General Meeting along with the Statement as required under Section 102 of the Companies Act, 2013 and the Board's Report, Report on Corporate Governance and Management Discussion & Analysis Report having been received by the Members, were taken as read with the permission of the Members present and the Chairman requested Shri S S Bhatt, Company Secretary & GM (Legal & CC) to read the Auditor's Report and Secretarial Audit Report.

The Company Secretary & GM (Legal & CC) informed to the Members that there was no qualification / modified opinion or adverse remark in the Statutory Auditors' Reports dated 26th May, 2017 and the Secretarial Audit Report dated 3rd August, 2017 and the same were taken as read with the permission of the Members present.

The Chairman then delivered his speech to the Members wherein he touched upon the various aspects such as the Economic Outlook, Gujarat – A Role Model for Others, GACL's Operational Performance, Financial Performance including Dividend, Market position, Cost Control Measures, Expansion and new Projects including GNAL – A new JV Company, Research & Development, Renewable Energy, Safety & Environment, Corporate Governance, Corporate Social Responsibility, Human Resources, Certifications & Awards, Implementation of ERP-SAP, acknowledgements etc. to the Members.

Thereafter, the Company Secretary & GM (Legal & CC) stated that the Company has provided e-Voting facility to its Members for passing of the Resolutions as contained in the Notice. The Company Secretary & GM (Legal & CC) then stated that the facility of remote e-Voting commenced on 13th September, 2017 at 9.00 AM and concluded on 15th September, 2017 at 5.00 PM.

It was also stated that, the facility of voting through ballot papers was also provided by the Company during the Annual General Meeting to the Members who were present and who did not cast their votes by remote e-Voting.

The Members were informed that the votes cast by remote e-Voting and votes cast by ballot papers shall be counted by the Scrutinizer and the combine results shall be declared within prescribed time. The Members were further informed that the report of Scrutinizer shall be placed on the Company's website as well as on CDSL's website and the voting results shall also be filed with the BSE Ltd. and the National Stock Exchange of India Ltd. These resolutions shall be deemed to have been passed at this Annual General Meeting upon declaration of results.



GUJARAT ALKALIES AND CHEMICALS LIMITED

3

The Company Secretary & GM (Legal & CC) informed to the Members that the following Resolutions were put to vote by ballot.

Item No.	Resolutions
Ordinary Business	
1.	Adoption of Audited Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended on 31 st March, 2017 including Balance Sheet as at 31 st March, 2017, Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors and Auditor's thereon. (Ordinary Resolution).
2.	Declaration of Dividend of Rs.5.00 per Share (50%) on 7,34,36,928 Equity Shares of Rs.10/- each for the Financial Year ended on 31 st March, 2017 (Ordinary Resolution).
3.	Appointment of Shri P K Gera, IAS (DIN 05323992) as a Director of the Company. (Ordinary Resolution).
4.	Ratification of the appointment of M/s. Deloitte Haskins & Sells (Firm Registration No. : 117364W), Chartered Accountants as Statutory Auditors and fixing their remuneration. (Ordinary Resolution).
Special Business	
5.	Appointment of Shri Anil Mukim, IAS (DIN 02842064) as a Director of the Company liable to retire by rotation (Ordinary Resolution).
6.	Appointment of Shri M K Das, IAS (DIN 06530792) as a Director of the Company liable to retire by rotation. (Ordinary Resolution).
7.	Ratification and approval of the remuneration of M/s. R K Patel & Co., Cost Accountants (Firm Registration No. : 14115) as Cost Auditors of the Company for the Financial Year ending on 31 st March, 2018 (Ordinary Resolution).

The Chairman then invited the Members to ask questions, comments & observations on the Accounts / Annual Report for the Financial Year 2016-17.

The Members in general, congratulated the Management on the overall performance of the Company. The Members raised questions on the working and financials of the Company. The questions so raised were satisfactorily replied by the Chairman.



GUJARAT ALKALIES AND CHEMICALS LIMITED

: 4 :

Post completion of voting through ballot papers, the Chairman declared that 44th Annual General Meeting was concluded. The Company Secretary & GM (Legal & CC) expressed vote of thanks to the Chairman, Directors and Members of the Company.

Thanking you,

Yours faithfully,
FOR GUJARAT ALKALIES AND CHEMICALS LIMITED


S S BHATT
COMPANY SECRETARY & GM (LEGAL & CC)

16/7/2017