



Gujarat Alkalies and Chemicals Limited

P.O. Ranoli – 391 350 - (Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Ranoli - 391 350, Dist. Vadodara(Gujarat) INDIA

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Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2022/

30th September, 2022

<p>The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001</p> <p>Company Code No. : 530001</p>	<p>The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051</p> <p>Company Code No. : GUJALKALI</p>
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Dear Sir / Madam,

Sub.: Proceedings of the 49th Annual General Meeting of the Members of the Company held on Thursday, the 29th September, 2022.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith proceedings of the 49th Annual General Meeting of the Members of the Company held at 11.30 a.m. on Thursday, the 29th September, 2022 through Video Conference.

ATTENDANCE OF DIRECTORS :

1.	Shri J.P Gupta, IAS	-	Chairman of the Meeting
2.	Shri Swaroop P. IAS	-	Managing Director
3.	Shri Rajiv Lochan Jain	-	Independent Director Chairman – Audit Committee Chairman – Stakeholders' Relationship-cum-Investors' Grievance Committee Chairman – Nomination-cum-Remuneration Committee Chairman – Risk Management-cum-Safety Committee
4.	Shri S B Dangayach	-	Independent Director
5.	Shri Nitin Shukla	-	Independent Director
6.	Smt. Shridevi Shukla	-	Independent Director

IN ATTENDANCE:

- Shri S S Bhatt, Company Secretary & Chief General Manager (Legal, CC & CSR).



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MEMBERS PRESENT:

- Members Present through Video Conference - 81

Since Shri Pankaj Kumar, IAS, Chairman of the Company could not remain present due to his preoccupation, the Directors present at the Meeting, unanimously elected Shri J P Gupta, IAS, Director as the Chairman of the Meeting as per the provisions of Articles of Association of the Company read with Table 'F' of the Companies Act, 2013.

The Managing Director confirmed the presence of requisite quorum for the Meeting and the Chairman called the Meeting to order.

The Chairman welcomed all the Members present at the 49th Annual General Meeting of the Company and introduced the Directors present at the Meeting.

Thereafter, the Notice convening the 49th Annual General Meeting along with the Statement as required under Section 102 of the Companies Act, 2013 and the Board's Report, Report on Corporate Governance and Management Discussion & Analysis Report having been received by the Members, were taken as read with the permission of the Members present and the Chairman requested Shri S S Bhatt, Company Secretary & CGM (Legal, CC & CSR) to read the Auditors' Report and Secretarial Audit Report.

The Company Secretary & CGM (Legal, CC & CSR) informed to the Members that there was no qualification / modified opinion i.e. there was no adverse remark in the Statutory Auditors' Report for Standalone and Consolidated Financial Results dated 25th May, 2022 and the Secretarial Audit Report dated 4th August, 2022 and therefore, the same were taken as read as per the provisions of the Secretarial Standards and the provisions of the Companies Act, 2013.

The Chairman then delivered his speech to the Members wherein he touched upon the various aspects such as the Economic Outlook, Gujarat – A Role Model for others, GACL's Operational Performance, Financial Performance, Dividend, Market position, Cost Control Measures, Expansion and new Projects including GNAL – A JV Company, Research & Development, Renewable Energy, acknowledgements etc. to the Members.

The Company Secretary & CGM (Legal, CC & CSR) then stated that the facility of remote e-Voting commenced on 26th September, 2022 at 9.00 A.M. and concluded on 28th September, 2022 at 5.00 P.M. He further stated that the Company had provided e-Voting facility on the Resolutions through CDSL Platform to its Members during AGM and the same would also be made available for 20 minutes after conclusion of the AGM.

The Company Secretary & CGM (Legal, CC & CSR) informed to the Members that the following Resolutions were put to vote by e-Voting (i.e. remote e-Voting and e-Voting at the AGM) :

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Item No.	Resolutions
ORDINARY BUSINESS :	
1	To consider and adopt the (i) Audited Financial Statements of the Company for the Financial Year ended 31 st March, 2022 together with the Reports of the Board of Directors and Auditors thereon; (ii) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March, 2022 and the Report of the Auditors thereon. (Ordinary Resolution) .
2	To declare Dividend at the rate of Rs.10.00 per Equity Share (100%) of Rs.10/- each fully paid-up, for the Financial Year ended 31 st March, 2022. (Ordinary Resolution) .
3	To appoint a Director in place of Shri M.K Das, IAS (DIN: 06530792) who retires by rotation at this Annual General Meeting and being eligible, offers himself for reappointment. (Ordinary Resolution) .
SPECIAL BUSINESS :	
4	To appoint and fix remuneration and perquisites payable to Shri Swaroop P. IAS (DIN : 08103838) as a Non Rotational Government Director and Managing Director of the Company. (Ordinary Resolution) .
5	To ratify and approve the remuneration of M/s. Y. S Thakar & Co., Cost Accountants in Practice (Firm Registration No. 000318) as Cost Auditors of the Company for the Financial Year ending on 31 st March, 2023. (Ordinary Resolution) .

The Members were informed that the votes cast by remote e-Voting and votes cast during AGM through e-Voting shall be counted by the Scrutinizer and the combined results shall be declared within prescribed time. The Members were further informed that the report of Scrutinizer shall be placed on the Company's website as well as on CDSL's website and the voting results shall also be filed with the BSE Ltd. and the National Stock Exchange of India Ltd. These resolutions shall be deemed to have been passed at this Annual General Meeting upon declaration of results.

The Chairman then requested Members who had registered themselves as Speaker Shareholder to ask questions regarding operations of the Company. He also requested other members who have not registered as Speaker Shareholder and have any questions may submit the same to Company Secretary. The Company will send suitable replies in due course.

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The Speaker Shareholders in general, congratulated the Management on the overall performance of the Company and raised few questions. The questions so raised by the Speaker Shareholders were satisfactorily replied by the Managing Director.

The Chairman, then, declared the 49th Annual General Meeting as concluded. The Company Secretary & CGM (Legal, CC & CSR) expressed vote of thanks to the Chairman, Directors, Managing Director, Auditors, Scrutinizer and Members of the Company.

Thanking you,

Yours faithfully,
FOR GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY &
CHIEF GENERAL MANAGER (LEGAL, CC & CSR)

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