



# GUJARAT ALKALIES AND CHEMICALS LIMITED

## PRESS NOTE

### ***GACL ACHIEVES HIGHEST EVER Q-I SALES TURNOVER, PBT & PAT***

Gandhinagar, Thursday, the 28<sup>th</sup> July, 2016

The Board of Directors of GACL in its 357<sup>th</sup> meeting held at Gandhinagar on 28<sup>th</sup> July, 2016 has approved the financial results for the first quarter ended on 30<sup>th</sup> June, 2016.

Managing Director of the Company stated that for the quarter ended on 30<sup>th</sup> June, 2016 three historical milestones are achieved - Highest Q-1 Sales turnover, Profit Before tax and Profit After Tax.

He informed that the Company has complied with Ind-AS requirements during the quarter effective from 1<sup>st</sup> April, 2016.

During the quarter ended 30<sup>th</sup> June, 2016, the Company achieved sales turnover of Rs.515.38 crore as against Rs.472.56 crore in the corresponding period of previous year (increase by 9.06%).

The Profit Before Tax for the first quarter ended on 30<sup>th</sup> June, 2016 stands at Rs.111.98 crore as against Rs.56.84 crore in the corresponding period of the previous year (increase by 97.01%).

The Profit After Tax for the first quarter improved to Rs.86.26 crore as against Rs.44.21 crore in the similar period of the previous year (increase by 95.11%).

Managing Director further informed that the overall production growth could be achieved of 8.40%, while adhering to the schedule of preventive maintenance of plants.

The Company continues to focus on green & clean energy drive and to augment the existing power sources, it plans to install additional wind power capacity of 14.70 MW resulting into total capacity of 171.45 MW and 15MW solar power by the end of the current financial year.

He also added that the annualised financial ratios based on performance of the first quarter are as under :

i) Earning Per Share	-	Rs.47.00
ii) Cash Earning per Share	-	Rs.75.84
iii) Price Earning Ratio	-	4.86 times
iv) Interest Coverage Ratio	-	58.32 times