



# Gujarat Alkalies and Chemicals Limited

(Promoted by Govt of Gujarat)

Regd. Office & Works : P.O. Petrochemicals - 391 346, Dist. Vadodara (Gujarat) INDIA.

Phone : +91-265-2232681, 3061200, 6540463 Fax : +91-265-2232130, 2230031

Website : www.gacl.com CIN : L24110GJ1973PLC002247

Ref. : SEC/SE/2016/

11<sup>th</sup> November, 2016

The General Manager Corporate Relation Department BSE Ltd. 1 <sup>st</sup> Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051
Ref. : Company Code No. : 530001	Ref. : Company Code No. : GUJALKALI

Dear Sir,

**Sub. : Disclosure of information under Regulation 30(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on establishment of Chloromethanes Plant at Dahej**

We would now like to inform you that the Board of Directors of the Company at its 359<sup>th</sup> meeting held on 10<sup>th</sup> November, 2016 has approved the establishment of 105,000 TPA (i.e. 315 MT per day) of Chloromethanes Plant at Dahej with an estimated project cost of Rs.683 Crores. The expected project completion date is 24 months from zero date. The Company has at present Chloromethanes plant at Vadodara Complex with a capacity of 37950 TPA.

The project cost shall be funded from internal accruals / surplus generated from internal operations and need based gap, if any, shall be met from External Commercial Borrowings (ECB) or Rupee Term Loans.

Thanking you,

Yours faithfully,

For GUJARAT ALKALIES AND CHEMICALS LIMITED

  
( S S BHATT )  
COMPANY SECRETARY &  
GENERAL MANAGER (LEGAL, CC & CSR)



Dahej Complex: P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA

Phone : +91-2641-256315 / 6 / 7. Fax : +91-2641-256220



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15<sup>th</sup> November, 2016

<p>The General Manager Corporate Relation Department BSE Ltd. 1<sup>st</sup> Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001</p> <p>Ref. : Company Code No. : 530001</p>	<p>The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051</p> <p>Ref. : Company Code No. : GUJALKALI</p>
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Dear Sir,

**Sub : Your E-mail dated 14.11.2016 regarding clarification on establishment of 105,000 TPA (i.e. 315 MT per day) of Chloromethanes Plant at Dahej.**

This is further to our letter dated 11.11.2016 regarding Disclosure of information under Regulation 30(3) with respect to establishment of 105,000 TPA (i.e. 315 MT per day) of Chloromethanes Plant at Dahej. We would like to inform the rationale for establishment of the said Chloromethanes plant as under :-

The Company has already announced establishment of 800 TPD Caustic Soda Project in a joint venture with National Aluminium Company Ltd (NALCO) vide our letter dated 25.06.2015. The said JV Company alongwith Caustic Soda will produce Chlorine as by-product. To convert the Chlorine into value added products and also as a part of Chlorine Management, the Board of Directors has approved to establish Chloromethanes Plant at Dahej. At present, India is a net importer of Chloromethanes (Methylene Dichloride) and there is a projected market growth with a CAGR of 4.6% as reported in the Market Study Report recently prepared for the Company by a consultant. The Company is having a 37,950 TPA Chloromethanes Plant at Vadodara Complex since 1986. Thus, the Company is having 30 years of experience in dealing with these products. Therefore, the Board of Directors at its 359<sup>th</sup> Meeting held on 10.11.2016, has approved establishment of 105,000 TPA Chloromethanes Plant at Dahej. The Project when implemented, will contribute approx. Rs.400 Crore in Sales of the Company at the prevailing market prices.

We hope, the above will suffice your query.

Thanking you;

Yours faithfully,

For GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT) 15/11/2016  
COMPANY SECRETARY & GM (LEGAL, CC & CSR)

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