

Gujarat Alkalies and Chemicals Limited

(Promoted by Govt of Gujarat)

Regd. Office & Works: P.O. Petrochemicals - 391 346, Dist. Vadodara (Gujarat) INDIA. .

Phone: +91-265-2232681, 3061200, 6540463 Fax: +91-265-2232130, 2230031

Website: www.gacl.com CIN: L24110GJ1973PLC002247

Ref.: SEC/SE/2016/

8th June, 2016

The General Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra-Kurla Complex
Bandra (East)
MUMBAI: 400 051

Ref.: Company Code No.: GUJALKALI

Dear Sir.

Sub.:

Our announcement dated 27.05.2016 about the disclosure of information under Regulation 30(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on establishment of Hydrazine Hydrate Plant and Food Grade Phosphoric Acid Plant at Dahei

Ref:

Your email dated 07.06.2016 seeking clarification

With reference to the clarification sought by you vide your aforesaid email on the captioned subject, we provide herewith the information with respect to Hydrazine Hydrate Plant and Food Grade Phosphoric Acid Plant at Dahej as under:

1. Mode of Financing

The funding for both the projects would be spread over 2-3 years and the project costs thereof shall be funded from surplus from internal operations in next two years and need based gap, if any, shall be met from External Commercial Borrowings (ECB) or Rupee Term Loans.

Investment required

The project cost of the Hydrazine Hydrate project would be Rs.160 crore and that of the Food Grade Phosphoric Acid Plant would be Rs.300 crore.

...2/-



Dahej Complex: P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA Phone: +91-2641-256315 / 6 / 7. Fax: +91-2641-256220

:: 2 ::

3. Existing capacity

The Company has Phosphoric Acid Plant at Dahej, which has capacity of 26,400 Ton Per Annum (TPA). The existing product is Technical grade Phosphoric Acid. However, the proposed project is of Food grade Phosphoric Acid.

Further, the Company is not producing Hydrazine Hydrate at present. Therefore, there is no existing capacity of Hydrazine Hydrate.

We hope the above will meet with your requirements.

Thanking you,

Yours faithfully,

For GUJARAT ALKALIES AND CHEMICALS LIMITED

COMPANY SECRETARY & AGM (LEGAL, CC & CSR)

Copy to:

The General Manager Corporate Relation Department BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street

MUMBAI: 400 001

Ref.: Company Code No.: 530001