



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Petrochemicals - 391 346, Dist. Vadodara(Gujarat) INDIA

Phone : +91-265-2232681, 6111000 Fax : +91-265-2232130

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2021/

25th February 2021

The General Manager Corporate Relation Department BSE Ltd. 1 st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Ref.: Company Code No.: 530001	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Ref.: Company Code No.: GUJALKALI
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Dear Sir,

Sub.: Disclosure of information under Regulation 30(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Availing External Commercial Borrowing (ECB) Facility from State Bank of India

We would like to inform you that Gujarat Alkalies and Chemicals Limited ("Borrower") has entered into an Agreement on 24th February 2021 for availing External Commercial Borrowing (ECB) facility of USD 70 Million (USD Seventy Million only) from State Bank of India ("Original Lender" or "Agent").

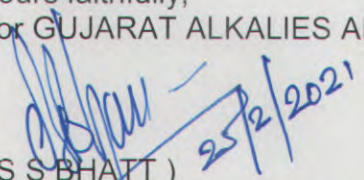
The details of the Agreement as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

We request you to take note of the same.

Thanking you,

Yours faithfully,

For GUJARAT ALKALIES AND CHEMICALS LIMITED


(S S BHATT)
COMPANY SECRETARY &
CHIEF GENERAL MANAGER (LEGAL & CC)

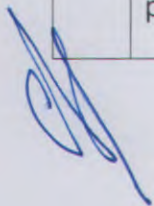
Encl: as said



Dahej Complex : P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA
Phone : +91-2641-256315/ 6 /7. Fax : +91-2641-256220.

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 with respect to availing of External Commercial Borrowing (ECB) Loan of USD 70 Million from State Bank of India

Sr. No.	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered	Gujarat Alkalies and Chemicals Limited ("Borrower") and State Bank of India acting through its London Branch ("Original Lender" or "Agent")
b)	Purpose of entering into the agreement	To avail borrowings in the form of External Commercial Borrowings (ECB) to meet capex requirements of Chloromethane Plant of the Borrower ("Facility")
c)	Size of agreement	ECB of USD 70 Million (equivalent to maximum of Rs.500 Crore)
d)	Shareholding, if any, in the entity with whom the agreement is executed	N.A.
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	As per Sr. No. (i) below
f)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The subject transaction (Borrowing) is not with related party and hence, not falling within related party transaction.
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued	N.A.



i)	<p>In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount of outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan</p>	<p>Execution Date: ECB Facility Agreement was executed on dt. 24.02.2021 between Borrower and Original Lender/Agent.</p> <p>Tenure: 7 years including 2 years Moratorium Period</p> <p>Security: Hypothecation of exclusive first charge of movable fixed assets of Chloromethane Plant at Plot No. D-II/9, PO. Dahej, Taluka Vagra, Dist. Bharuch, Gujarat, India</p> <p>Repayment Schedule: In 10 equal half yearly installments after a Moratorium Period of 2 years from the date of first disbursement.</p> <p>Amount outstanding: Disbursements will be availed as per requirement(s).</p>
j)	<p>Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.</p>	<p>As mentioned above</p>
k)	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>(i) Name of parties to the agreement; (ii) Nature of the agreement; (iii) Date of execution of the agreement; (iv) Details of amendment and impact thereof or reasons of termination and impact thereof.</p>	<p>N.A.</p>

