

Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Year to date figures for the year ended	Previous Accounting year ended
		(31/03/2015)	(31/12/2014)	(31/03/2014)	(31/03/2015)	(31/03/2014)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]	[7]
PART I						
1	Income from operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	48,760	45,520	49,917	193,181	188,285
	(b) Other Operating Income	795	193	552	1,631	1,321
	Total income from operations (Net)	49,555	45,713	50,469	194,812	189,606
2	Expenses					
	a) Cost of materials consumed	15,228	16,443	18,689	67,557	71,722
	b) Purchase of stock-in-trade	614	-	-	614	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	1,817	(856)	(1,714)	2,504	(446)
	d) Employee benefits expense	4,538	3,260	3,066	16,699	15,144
	e) Depreciation and amortisation expense	2,463	2,533	3,711	9,806	15,065
	f) Power, fuel & other utilities	16,252	16,602	12,663	57,468	45,023
	g) Other Manufacturing & Operative Expenditure	4,445	3,512	3,691	17,880	14,993
	h) Other expenditure	1,419	799	2,150	4,698	5,823
	Total Expenses (a to h)	46,776	42,293	42,256	177,226	167,324
3	Profit / (Loss) from Operations before other income, finance costs & Exceptional Items (1 - 2)	2,779	3,420	8,213	17,586	22,282
4	Other income	1,601	678	495	4,895	3,026
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4)	4,380	4,098	8,708	22,481	25,308
6	Finance Costs	131	189	102	933	635
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	4,249	3,909	8,606	21,548	24,673
8	Exceptional items [Net (Debit) / Credit] :					
	a) Prior period adjustments	24	3	(16)	-	(18)
9	Profit / (Loss) from ordinary activities before Tax (7 + 8)	4,273	3,912	8,590	21,548	24,655
10	Tax Expense (Refer Note No. 3)	(5,358)	1,320	2,118	(1,238)	6,153
11	Net Profit / (Loss) form Ordinary Activities after Tax (9 - 10)	9,631	2,592	6,472	22,786	18,502
12	Extraordinary items (net of tax expense Rs. -)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	9,631	2,592	6,472	22,786	18,502
14	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344
15	Reserve excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	2,06,324	1,89,029
16. i	Earning Per Share (before extraordinary items) : (of Rs.10/-each) (not annualised)					
	a) Basic	13.12	3.53	8.81	31.03	25.20
	b) Diluted	13.12	3.53	8.81	31.03	25.20
16. ii	Earning Per Share (after extraordinary items) : (of Rs.10/-each) (not annualised)					
	a) Basic	13.12	3.53	8.81	31.03	25.20
	b) Diluted	13.12	3.53	8.81	31.03	25.20
PART II						
A	PARTICULARS OF SHARE HOLDING					
1	Public Shareholding					
	- Number of Shares	394,50,618	394,50,618	394,50,618	394,50,618	394,50,618
	- Percentage of Shareholding	53.72	53.72	53.72	53.72	53.72
2	Promoters and Promoter group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	339,86,310	339,86,310	339,86,310	339,86,310	339,86,310
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	46.28	46.28	46.28	46.28	46.28

PART II (Contd.)

	Particulars	3 Months ended (31/03/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	17
	Disposed of during the quarter	17
	Remaining unresolved at the end on the quarter	Nil

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015

(Rs. in lakhs)

Particulars	As at 31.03.2015	As at 31.03.2014
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) SHARE HOLDERS' FUNDS :		
(a) Share Capital	7,344	7,344
(b) Reserves and Surplus	206,324	189,029
Sub-total - Shareholders' fund	213,668	196,373
(2) NON CURRENT LIABILITIES		
(a) Long-term borrowings	9,167	15,178
(b) Deferred tax liabilities (Net)	31,657	33,632
(c) Long term provisions	5,534	4,936
Sub-total - Non-current liabilities	46,358	53,746
(3) CURRENT LIABILITIES		
(a) Short-term borrowings	323	410
(b) Trade Payables	23,097	18,546
(c) Other current liabilities	11,198	10,176
(d) Short-term provisions	4,467	3,896
Sub-total - current liabilities	39,085	33,028
Total - Equity & Liabilities	299,111	283,147
II. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Fixed Assets	172,318	164,480
(b) Non-current investments	19,086	17,972
(c) Long term loans and advances	23,605	18,387
(d) Other non-current assets	1,545	2,126
Sub-total - Non-current Assets	216,554	202,965
(2) CURRENT ASSETS		
(a) Current investments	228	211
(b) Inventories	18,631	20,536
(c) Trade Receivables	30,581	30,368
(d) Cash and cash equivalents	18,701	1,246
(e) Short term loans and advances	12,565	27,373
(f) Other Current Assets	1,851	448
Sub-total - current Assets	82,557	80,182
Total Assets	299,111	283,147

Notes :

- The Board of Directors of the Company has recommended Dividend of Rs.4.50 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.3,977.41 lakhs (including Tax on Dividend of Rs.672.75 lakhs).
- Effective from 1st April, 2014, the Company has provided depreciation as per Schedule II of The Companies Act, 2013 based on useful life of assets and has consequently (i) adjusted Rs.1,512 lakhs (Net of Tax) against General Reserve towards carrying amount of assets for which remaining useful life of assets was Nil as on 1st April, 2014 and (ii) the depreciation for the quarter and year ended on March 31, 2015 is lower by Rs.1,523 lakhs and Rs.5,936 lakhs respectively.
- Tax Expense includes :

	For the Quarter	(Rs.in lakhs) For the Year
Provision for Tax (Under MAT)	854	4,333
Deferred Tax Assets	(1,879)	(1,195)
MAT credit entitlement	(4,333)	(4,333)
Excess Provision written back for earlier years	-	(43)

- The Company's operations fall under single segment namely "Chemicals".
- Corresponding figures of the previous period / year have been regrouped and / or reclassified to make them comparable wherever necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 26th May, 2015.
- The Financial Results for the year ended 31st March, 2015 has been audited by the Statutory Auditors of the Company.

By order of the Board

Sd/-

Place : Gandhinagar
Date : 26th May, 2015

A M Tiwari, IAS
Managing Director