



# Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P. O. Petrochemicals - 391 346, Dist. Vadodara (Gujarat) INDIA

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Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2018/

7<sup>th</sup> December, 2018

The General Manager Corporate Relation Department BSE Ltd. 1 <sup>st</sup> Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051
Ref. : Company Code No. : 530001	Ref. : Company Code No. : GUJALKALI

Dear Sir,

**Sub. : Disclosure of information under Regulation 30(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Updates on the establishment of Hydrazine Hydrate Plant at Dahej.**

In continuation of earlier correspondence dated 24.03.2015 and 27.05.2016, we would like to further inform you that the Board of Directors of the Company has on 6<sup>th</sup> December, 2018 approved the following:

1. The establishment of 10,000 MTA (80%) Hydrazine Hydrate Project through EPCM mode at revised estimated cost of Rs.405.50 Crores including Interest During Construction (IDC). The Company is not producing Hydrazine Hydrate at present. Therefore, there is no existing capacity of Hydrazine Hydrate.
2. The Project is planned to go on stream in 24 months from zero date.
3. The Project when implemented, will contribute approx. Rs.300 Crores in Sales of the Company at the prevailing market prices.
4. The cost of the said project shall be funded from internal accruals / surplus generated from internal operations and need based gap, if any, shall be met from External Commercial Borrowings (ECB) or Rupee Term Loans.

Please take the above on record.

Thanking you,

Yours faithfully,

For GUJARAT ALKALIES AND CHEMICALS LIMITED

( S S BHATT )

COMPANY SECRETARY & GM (LEGAL & CC)



Dahej Complex : P. O. Dahej - 392130, Tal. Vagra, Dist. Bharuch (Gujarat) INDIA.

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