

GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

GACL ACHIEVES HISTORICALLY HIGH TURNOVER

Gandhinagar, Thursday, the 26th May 2016

The Board of Directors, in the meeting held at Gandhinagar on 26th May, 2016 has approved the Audited Financial Results for the fourth quarter and year ended on 31st March, 2016.

Managing Director of the Company stated that during the Financial Year 2015-16, the Company has commissioned 10.00 MW and 21 MW wind mills projects Phase – VIII & IX. The total capacity of wind mills set up by the Company now stands at 156.75 MW.

He further informed that, the Board has recommended a Dividend of 45% on equity Shares of Rs.10/- each. i.e. Rs. 4.50 /- per share.

He further stated that the Company has during the year achieved the total production of 15,19,641 MT (increase of 20,281 MT i.e by 1.35%) of all the products as against 14,99,360 MT in the previous year.

He further informed that, the Company has achieved historically highest Net Sales of Rs.1,955.97 crore (Previous year Rs.1,931.81 crore) for the year ended 31st March, 2016. Also, the Net Sales for the quarter ended 31.03.2016 was Rs.543.97 crore as against Rs.487.60 crore for the corresponding period of previous year. This has been achieved inspite of the stiff competition, adverse market situation and loss of top line by Rs.50.32 crore (due to mothballing of Calcium Chloride Plant at Baroda Complex, staggered operations of Calcium Chloride at Dahej Complex, stoppage of Sodium Cyanide plant and decline in job work production of Chlorinated Paraffin Wax).

He stated that to counter the decline in price realizations, the Company had initiated various cost control measures, which resulted in the Profit Before Tax for the year of Rs.265.09 crore as against Rs.215.48 crore in the previous year. The Profit Before Tax for the fourth quarter of current financial year stands at Rs.114.58 crore as against Rs.42.73 crore in the corresponding quarter of previous year.

The Profit After Tax for the year stood at Rs.221.67 crore due to year end MAT and deferred tax provisions as against Rs.227.86 crore in the previous year. The Profit After Tax for the quarter ended on 31.03.2016 stands at Rs.114.70 crore as against Rs.96.31 crore in the corresponding quarter of previous year.

As on 31.03.2016, the earning per share (EPS) works out to Rs.30.18 as against Rs.31.03 for the previous year. The Return on equity (ROE) stands at 9.62% (before dividend) as against 10.84% for the previous year.

As on 31.03.2016, the Debt : Equity Ratio stands at 0.10 : 1 (before dividend).

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