



GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

Gandhinagar, Tuesday, the 28th July, 2015

The Board of Directors of GACL in its 348th meeting held at Gandhinagar on 28th July, 2015 has approved the financial results for the first quarter ended on 30th June, 2015.

Managing Director of the Company stated that Company has achieved the Sales turnover of Rs.472.56 crore for the quarter ended on 30th June, 2015 as against Rs.493.91 crore in the corresponding period of previous year. He further added that though Company could improve production levels, however, had to face market conditions effecting the realisations for its products during the quarter.

The Profit Before Tax of the first quarter stands at Rs.56.51 crore as against Rs.73.54 crore in the corresponding period of the previous year. The Profit After Tax for the first quarter reduced to Rs.43.99 crore as against Rs.56.95 crore in the similar period of the previous year.

He also added that the annualised financial ratios at the end of the first quarter are as under :

i) Earning Per Share	-	Rs.23.96
ii) Cash Earning per Share	-	Rs.44.68
iii) Return on Equity	-	8.20%
iv) Debt Equity ratio	-	0.05 : 1 times
v) Book value per Share	-	Rs.292.40
vi) Interest Coverage Ratio	-	40.55 times
vii) Debt Service Coverage Ratio	-	3.76 times